

RIVERSIDE PUBLIC SCHOOL DISTRICT 96

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To: Riverside 96 BOE

From: Dr. Mark Kuzniewski, Interim Director of Finance and Operations

Date: September 17, 2025

RE: Fund Balance Transfer for 2025 Summer Projects

At the August Board meeting, the Board took action to approve the FY2026 Budget. That budget included an amount of \$1,276,000 that was previously approved by the Board for the security upgrade project. The money to cover those expenditures needs to be transferred from the Education Fund to the Capital Projects Fund as those expenditures are paid from the Capital Projects Fund.

I have provided the necessary resolution that authorizes the Township Treasurer to transfer those funds. It is provided as a draft for review in September, with an approval set for the October meeting. Given the anticipated dates of when payment for this project will arrive to the District, this timeline will assure the necessary funds are available to pay for the project.

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