

**Nippersink School District 2 ~ February, 2026**

Fiscal Year School Year	<b>**ACTUAL**</b>		<b>**BUDGET**</b>	<b>**LEVIED**</b>					
	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>**PROJECTED**</b>					
	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Year 5</b>	
	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	
<b>REVENUES</b>									
(10) EDUCATION FUND REVENUES	15,171,680	16,326,599	15,593,523	16,061,329	16,543,169	17,039,464	17,550,648	18,077,167	10
(20) OPERATIONS AND MAINTENANCE FUND REVENUES	2,365,662	2,139,140	2,010,500	2,070,815	2,132,939	2,196,928	2,262,835	2,330,721	20
(30) BOND AND INTEREST FUND REVENUES	0	0	0	0	0	0	0	0	30
(40) TRANSPORTATION FUND REVENUES	452,622	477,584	495,000	509,850	525,146	540,900	557,127	573,841	40
(50) IMRF/SOCIAL SECURITY FUND REVENUES	242,074	313,286	310,000	319,300	328,879	338,745	348,908	359,375	50
(60) CAPITAL PROJECTS FUND REVENUE	147,324	134,007	45,000	46,350	47,741	49,173	50,648	52,167	60
(70) WORKING CASH FUND REVENUES	114,138	112,870	72,500	74,675	76,915	79,223	81,599	84,047	70
(80) TORT FUND REVENUES	163,928	144,795	130,000	133,900	137,917	142,055	146,316	150,706	80
(90) LIFE SAFETY REVENUES	7,317	6,383	2,750	2,833	2,917	3,005	3,095	3,188	90
<b>COMBINED FUND REVENUES</b>	<b>18,664,745</b>	<b>19,654,664</b>	<b>18,659,273</b>	<b>19,219,051</b>	<b>19,795,623</b>	<b>20,389,491</b>	<b>21,001,176</b>	<b>21,631,211</b>	
<b>EXPENDITURES</b>									
(10) EDUCATION FUND EXPENDITURES	15,454,379	15,835,009	16,028,805	16,669,957	17,336,755	18,030,226	18,751,435	19,501,492	10
(20) OPERATIONS AND MAINTENANCE FUND EXPENDITURES	2,251,448	2,111,173	1,972,000	2,050,880	2,132,915	2,218,232	2,306,961	2,399,240	20
(30) BOND AND INTEREST FUND EXPENDITURES	140,607	50,611	85,000	88,400	91,936	95,613	99,438	103,415	30
(40) TRANSPORTATION FUND EXPENDITURES	642,328	685,903	693,000	720,720	749,549	779,531	810,712	843,140	40
(50) IMRF/SOCIAL SECURITY FUND EXPENDITURES	433,783	469,191	486,200	505,648	525,874	546,909	568,785	591,537	50
(60) CAPITAL PROJECTS FUND EXPENDITURES	442,985	0	0	0	0	0	0	0	60
(70) WORKING CASH FUND EXPENDITURES	0	0	0	0	0	0	0	0	70
(80) TORT FUND EXPENDITURES	172,098	150,904	157,000	163,280	169,811	176,604	183,668	191,015	80
(90) LIFE SAFETY FUND EXPENDITURES	0	72,440	0	0	1	2	3	4	90
<b>COMBINED FUND EXPENDITURES</b>	<b>19,537,628</b>	<b>19,375,231</b>	<b>19,422,005</b>	<b>20,198,885</b>	<b>21,006,842</b>	<b>21,847,116</b>	<b>22,721,002</b>	<b>23,629,843</b>	
<b>RESULTS OF OPERATION ( Revenue less Expenditures)</b>									
(10) EDUCATION FUND	(282,699)	491,590	(435,282)	(608,629)	(793,587)	(990,762)	(1,200,787)	(1,424,325)	10
(20) OPERATIONS AND MAINTENANCE FUND	114,214	27,967	38,500	19,935	24	(21,304)	(44,126)	(68,519)	20
(30) BOND AND INTEREST FUND	(140,607)	(50,611)	(85,000)	(88,400)	(91,936)	(95,613)	(99,438)	(103,415)	30
(40) TRANSPORTATION FUND	(189,706)	(208,319)	(198,000)	(210,870)	(224,403)	(238,631)	(253,585)	(269,300)	40
(50) IMRF/SOCIAL SECURITY FUND	(191,709)	(155,905)	(176,200)	(186,348)	(196,995)	(208,164)	(219,878)	(232,162)	50
(60) CAPITAL PROJECT FUND	(295,661)	134,007	45,000	46,350	47,741	49,173	50,648	52,167	60
(70) WORKING CASH FUND	114,138	112,870	72,500	74,675	76,915	79,223	81,599	84,047	70
(80) TORT FUND	(8,170)	(6,109)	(27,000)	(29,380)	(31,894)	(34,549)	(37,352)	(40,309)	80
(90) LIFE SAFETY FUND	7,317	(66,057)	2,750	2,833	2,916	3,003	3,092	3,184	90
<b>COMBINED FUND RESULTS OF OPERATIONS (with Auditor Adjustments)</b>	<b>(872,883)</b>	<b>279,433</b>	<b>(762,732)</b>	<b>(979,834)</b>	<b>(1,211,219)</b>	<b>(1,457,625)</b>	<b>(1,719,826)</b>	<b>(1,998,631)</b>	
<b>FUND BALANCES</b>									
(10) EDUCATION FUND BALANCE	7,629,298	8,030,888	7,502,006	6,796,033	5,901,209	4,805,159	3,494,873	1,961,049	10
(20) OPERATIONS AND MAINTENANCE FUND BALANCE	4,848,534	4,876,501	4,915,001	4,663,714	4,330,331	3,960,480	3,552,008	3,119,143	20
(30) BOND AND INTEREST FUND BALANCE	0	39,389	47,989	56,933	66,235	75,909	85,970	92,053	30
(40) TRANSPORTATION FUND BALANCE	2,551,676	2,343,357	2,145,357	1,934,487	1,710,084	1,471,453	1,217,868	948,568	40
(50) IMRF/SOCIAL SECURITY FUND BALANCE	326,278	170,373	265,395	397,947	534,359	674,743	819,211	951,395	50
(60) CAPITAL PROJECT FUND BALANCE	1,845,630	1,979,637	2,024,637	2,070,987	2,118,728	2,167,900	2,218,548	2,270,715	60
(70) WORKING CASH FUND BALANCE	1,431,713	1,544,583	1,617,083	1,691,758	1,768,673	1,847,896	1,929,495	2,013,543	70
(80) TORT FUND BALANCE	764,060	757,951	730,951	701,571	669,677	635,128	597,776	557,467	80
(90) LIFE SAFETY FUND BALANCE	148,945	82,888	85,638	88,471	91,387	94,390	97,482	100,666	90
<b>COMBINED FUND BALANCES (with Auditor Adjustments)</b>	<b>19,546,134</b>	<b>19,825,567</b>	<b>19,334,057</b>	<b>18,401,901</b>	<b>17,190,682</b>	<b>15,733,057</b>	<b>14,013,232</b>	<b>12,014,600</b>	