



Geneva Community Unit School District 304

227 N. Fourth Street Geneva, IL 60134 630-463-3000

## Financial Executive Summary

The November 2025 YTD and month financials are:

### Operating Funds: 10, 20, 40, 50, 70, 80

	November 2025	2025-26 YTD	2025-26 Budget	
Total Local	\$ 628,690	\$ 50,534,797	\$ 98,746,320	51%
Total State	\$ 430,934	\$ 2,084,757	\$ 7,215,411	29%
Total Federal	\$ 81,358	\$ 832,955	\$ 2,006,710	42%
Operating Revenues	\$ 1,140,982	\$ 53,452,510	\$ 107,968,441	50%
Salaries	\$ 5,068,725	\$ 20,448,500	\$ 66,535,686	31%
Employees Benefits	\$ 1,291,388	\$ 4,905,230	\$ 15,379,844	32%
Purchased Services	\$ 832,187	\$ 5,209,456	\$ 11,042,033	47%
Supplies and Materials	\$ 199,264	\$ 1,757,328	\$ 5,379,383	33%
Capital Outlay	\$ 9,798	\$ 1,680,179	\$ 3,587,530	47%
Other Objects	\$ 146,315	\$ 11,989,103	\$ 26,936,064	45%
Non Capitalized	\$ 980	\$ 195,928	\$ 620,545	32%
Operating Expenses	\$ 7,548,656	\$ 46,185,725	\$ 129,481,085	36%
Net Operating Surplus	\$ (6,407,674)	\$ 7,266,785	\$ (21,512,644)	

### All Funds: 10-90

	November 2025	FY 2026 YTD	FY 26 Budget	
Total Revenues	\$ 1,434,519	\$ 67,568,272	\$ 132,186,972	51%
Total Expenses	\$ 8,144,374	\$ 53,227,210	\$ 138,792,890	38%
Net All Funds Surplus	\$ (6,709,855)	\$ 14,341,061	\$ (6,605,918)	

The District is in the fifth month of the fiscal year and should be 42% of the budget.

Operating revenues are at 50%. Local funds are at 51%. State revenue is 29%. Federal funding is 42%. Revenues are over budget for local revenues. The greatest source of revenues for the month include: Evidence Based Funding (EBF), Property Taxes, and Interest Income.

Operating expenses are at 36%. Salaries are 31%. Benefit expenses are 32%. Purchased Services are 47%. Supplies and Materials are at 33%. Capital Outlays are 47%. Other Objects are at 45%. Non-Capitalized are at 32%. District operating expenses are under budget. Primary expenses for the month include: Construction Management, Food Service, and Student Services.

Overall Total Revenues are at 51% with Total Expenses at 38%. Revenue is from Property Taxes, Investment Income, and EBF. Expense is from Capital Outlay, Purchased Services, and Other Objects.



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**Major Transactions for November 2025:**

\*excluding salaries and benefits

<u>Expenditures</u>	<u>Amount</u>	<u>Revenues</u>	<u>Amount</u>
Pepper Construction Co (Services)	\$547,922	Evidence Based Funding	\$390,242
Sodexo Inc & Affiliates (Services)	\$231,290	Property Tax	\$388,958
Northwest Illinois Assoc (Services)	\$212,945	Interest	\$300,219
Johnson Controls (Services)	\$104,079	Food Service	\$166,511
Schindler Elevator Corporation (Services)	\$50,931	Federal Payments	\$81,358
Judge Rotenberg Education Center (Tuition)	\$33,075	Student Fees	\$62,420
Robbins Schwartz Ltd (Services)	\$22,783	State Payments	\$40,692
Little Friends Inc (Services)	\$22,276	Other/Misc CC Fee	\$4,119
Always Available Seating LLC (Equipment)	\$15,200		
Constellation Energy (Utilities)	\$13,988		
Marklund (Services)	\$13,385		
Winston Knolls School (Tuition)	\$12,638		
Perfection Learning Corp (Supplies)	\$12,062		
Cabay and Co Inc (Supplies)	\$11,990		

FY26 ISBE Receivable-November 2025	\$	104,451
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**FY 2026 Received by Quarter**

Qtr. 1 * Jul, Aug, Sep	\$	393,344
Qtr. 2 * Oct, Nov, Dec	\$	256,635
Qtr. 3 * Jan, Feb, Mar		
Qtr. 4 * Apr, May, Jun		
* Does not include Evidence Based Funding	\$	649,979



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**Treasurer's Report Ending**  
**November 30, 2025**

	<u>Cash Balance</u>	<u>Beginning</u>	<u>Revenue</u>	<u>Expense</u>	<u>Ending Balance</u>
10 Education	\$	42,466,313	\$ 2,841,142	\$ 8,183,795	\$ 37,123,660
20 Operations and Maintenance	\$	5,965,228	\$ 589,437	\$ 956,007	\$ 5,598,658
30 Debt Service	\$	15,472,484	\$ 103,518	\$ 475	\$ 15,575,527
40 Transportation	\$	5,483,364	\$ 123,701	\$ 411,014	\$ 5,196,051
50 Municipal Retirement	\$	4,848,230	\$ 17,685	\$ 257,459	\$ 4,608,456
60 Capital Projects	\$	2,246,455	\$ 35,139	\$ 612,211	\$ 1,669,383
70 Working Cash	\$	17,082,003	\$ 54,528	\$ -	\$ 17,136,531
80 Tort Fund	\$	34,787	\$ 111	\$ -	\$ 34,898
90 Fire Prevention and Safety	\$	463,383	\$ 1,479	\$ -	\$ 464,862
Total Funds 10 to 90	\$	94,062,247	\$ 3,766,740	\$ 10,420,962	\$ 87,408,025
		*Pending Audit	*Pending Audit	*Pending Audit	*Pending Audit

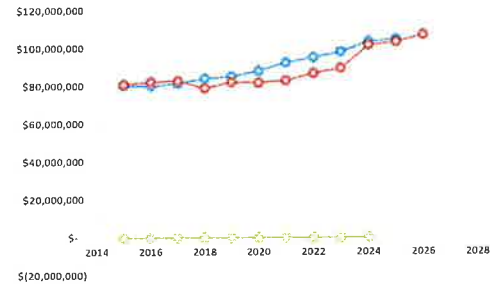
	<u>Trust Accounts</u>	<u>Beginning Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Ending Balance</u>
93 Imprest	\$	403	\$ 23,000	\$ 22,030	\$ 1,373
94 Student Activity	\$	170,415	\$ 106,948	\$ 166,856	\$ 110,506
95 Employee Flex	\$	29,516	\$ 41,361	\$ 41,483	\$ 29,394
96 Scholarships	\$	7,078	\$ -	\$ -	\$ 7,078
97 Geneva Academic Foundation	\$	49,064	\$ -	\$ 1,307	\$ 47,757
98 Fabyan Foundation	\$	198,269	\$ -	\$ 95,431	\$ 102,838
Total Funds 93 to 98	\$	454,743	\$ 171,309	\$ 327,106	\$ 298,946
<b>Total</b>	\$	94,516,990	\$ 3,938,049	\$ 10,748,067	\$ 87,706,971

	<u>Investment Summary</u>	<u>Principal</u>	<u>Interest</u>	<u>Rate/Yield</u>	<u>Ending Balance</u>
	5/3 Financial Money Market	\$ 883,783	\$ 2,103	0.002	\$ 885,886
	5/3 General Fund	\$ 13,841,700	\$ 65,633	0.005	\$ 13,907,333
	PMA General Fund	\$ 67,460,146	\$ 55,451	4.044	\$ 67,525,779

**Interfund Loans**

From	Working Cash
To	Flex Benefits
Purpose	Cash Flow
Amount	\$0

Operating Funds: Revenues and Expenditures

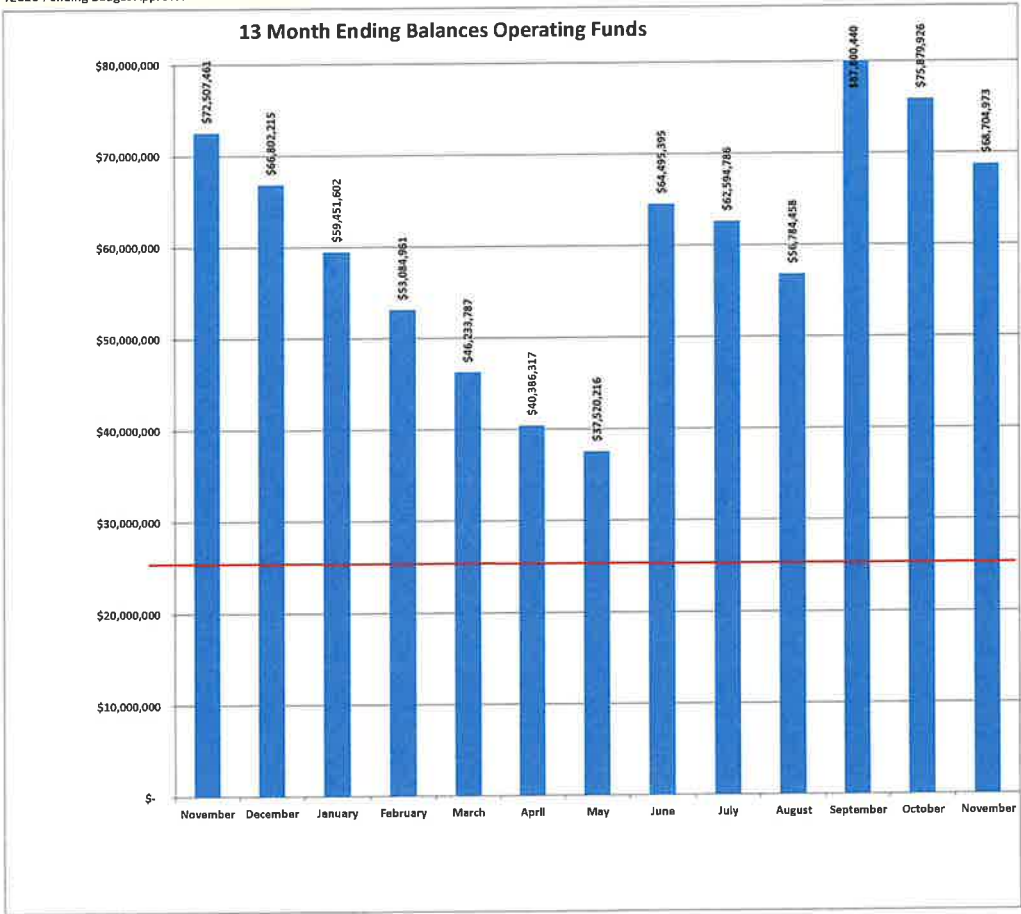


Fiscal Year	Revenues	% Change from FY15-FY25	Expenditures	% Change from FY15-FY25	Budget Surplus (Shortfall)
2015	\$ 80,579,809	5.5%	\$ 81,313,050	10.4%	\$ (733,241)
2016	\$ 80,464,103	-0.1%	\$ 82,458,826	1.4%	\$ (1,994,723)
2017	\$ 81,838,152	1.7%	\$ 83,067,896	0.7%	\$ (1,229,744)
2018	\$ 84,249,252	2.9%	\$ 79,188,895	-4.7%	\$ 5,060,357
2019	\$ 85,327,706	1.3%	\$ 82,365,373	4.0%	\$ 2,962,333
2020	\$ 88,284,444	3.5%	\$ 82,097,506	-0.3%	\$ 6,186,938
2021	\$ 92,578,692	4.9%	\$ 83,112,702	1.2%	\$ 9,465,990
2022	\$ 95,369,666	3.0%	\$ 87,042,523	4.7%	\$ 8,327,143
2023	\$ 98,238,270	3.0%	\$ 89,618,631	3.0%	\$ 8,619,639
2024	\$ 103,676,850	5.5%	\$ 101,793,007	13.6%	\$ 1,883,843
2025	\$ 104,875,387	1.2%	\$ 103,419,677	1.6%	\$ 1,455,710
2026	\$ 107,390,441	2.4%	\$ 107,238,221	3.7%	\$ 152,220

Notes:  
\* Operating Funds: Education, Operations & Maintenance, Transportation, Retirement, Tort, and Working Cash  
\*FY 2011 Abatement \$3,224,829  
\*FY 2012 Abatement \$4,990,000  
\*FY 2013 Abatement \$5,931,638  
\*FY 2014 Abatement \$3,518,787  
\*FY 2015 Abatement \$5,891,672  
\*FY 2016 Abatement \$4,251,000  
\*FY 2017 Abatement \$1,200,165  
\*FY 2018 Abatement \$2,400,000



Data Source:  
\*FY2015-2024 reflect audited amounts  
\* FY2025 Reflect unaudited amounts  
FY2026 Pending Budget Approval





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November 2025 Financial Report-Actual to Budget							
ALL FUNDS REVENUES	2022-2023	2023-2024	November YTD 2024-2025	FY25 % YTD	Budget 2025-2026	FY26 Actual 2025-2026 YTD	FY26 % YTD
Tax Levy	\$ 94,880,948	\$ 104,683,952	\$ 50,589,468	51%	\$ 105,681,910	\$ 51,265,175	49%
Other Local	\$ 8,976,938	\$ 9,605,107	\$ 4,056,853	36%	\$ 7,982,941	\$ 4,085,384	51%
State	\$ 7,079,171	\$ 7,710,748	\$ 2,326,931	34%	\$ 7,215,411	\$ 2,084,757	29%
Federal	\$ 3,049,659	\$ 2,618,268	\$ 627,487	34%	\$ 2,006,710	\$ 832,955	42%
Other Sources	\$ 12,516,828	\$ 12,454,675	\$ 17,687,684	100%	\$ 9,300,000	\$ 9,300,000	100%
<b>TOTAL</b>	<b>\$ 126,503,544</b>	<b>\$ 137,072,751</b>	<b>\$ 75,288,423</b>	<b>55%</b>	<b>\$ 132,186,972</b>	<b>\$ 67,568,272</b>	<b>51%</b>

ALL FUNDS EXPENDITURES	2022-2023	2023-2024	November YTD 2024-2025	FY25 % YTD	Budget 2025-2026	FY26 Actual 2025-2026 YTD	FY26 % YTD
100-Salaries	\$ 57,679,967	\$ 59,679,011	\$ 19,424,197	30%	\$ 66,547,491	\$ 20,448,500	31%
200-Benefits	\$ 13,213,256	\$ 13,890,811	\$ 4,633,518	31%	\$ 15,379,844	\$ 4,905,230	32%
300-Purchase Service	\$ 8,205,169	\$ 9,460,706	\$ 4,697,835	48%	\$ 11,042,033	\$ 5,339,596	48%
400-Supplies	\$ 3,929,723	\$ 4,572,022	\$ 1,844,460	38%	\$ 5,379,383	\$ 1,757,328	33%
500-Capital Outlay	\$ 3,306,842	\$ 11,809,952	\$ 11,422,293	59%	\$ 11,523,236	\$ 8,590,575	75%
600-Other Objects	\$ 19,669,618	\$ 31,180,215	\$ 21,166,727	110%	\$ 19,000,358	\$ 2,690,053	14%
700-Non Capital	\$ 686,599	\$ 561,967	\$ 427,774	63%	\$ 620,545	\$ 195,928	32%
Other Sources	\$ 12,516,828	\$ 12,454,675	\$ 17,687,684	100%	\$ 9,300,000	\$ 9,300,000	100%
<b>TOTAL</b>	<b>\$ 119,208,002</b>	<b>\$ 143,609,359</b>	<b>\$ 81,304,487</b>	<b>54%</b>	<b>\$ 138,792,890</b>	<b>\$ 53,227,210</b>	<b>38%</b>

<b>NET SURPLUS/DEFICIT</b>	<b>\$ 7,295,542</b>	<b>\$ (6,536,608)</b>	<b>\$ (6,016,064)</b>		<b>\$ (6,605,918)</b>	<b>\$ 14,341,061</b>	
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#### Business Office Comments

##### **Revenues**

Local Tax Levy: Increased based on EAV  
Local Revenue: Increased based on registration and PPRT  
State: Decreased based on funding and reimbursements  
Federal: Increase in Federal allocations due to timing of claims  
Other Sources: Transfers approved

##### **Expenditures**

Salaries: Increased per agreements  
Benefits: Increased based on premiums  
Purchases Services: Increased to support projects  
Supplies/Materials: Projects slowing down  
Capital Outlay: Decreased based on Capital Plan  
Other Objects: Tuition, Principal and Interest  
Non-Capital: Equipment purchases down  
Other Sources: Transfers approved