



# **WAUNAKEE**

## **COMMUNITY SCHOOL DISTRICT**

**2025-2026 Budget  
THIRD DRAFT**

Prepared by Allie Newton, Director of Business Services  
July 14, 2025

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# Waunakee Community School District

## Board of Education

<u>Name</u>	<u>Municipality</u>	<u>Term Expires</u>
Joan Ensign, President	Town of Westport, City of Middleton, City of Madison	Spring 2026
Dawn Heinrichs, Vice-President	Village of Waunakee	Spring 2026
Mark Hetzel, Treasurer	Town of Vienna	Spring 2027
Carly Eaton, Clerk	Village of Waunakee	Spring 2028
Ted Frey	Town of Westport, City of Middleton, City of Madison	Spring 2027
Heather Murray	Village of Waunakee	Spring 2028
Christopher Sonne	Town of Dane/Springfield	Spring 2028

## Budget Committee Members

Mark Hetzel, Chair  
Dawn Heinrichs  
Christopher Sonne

# Waunakee Community School District

## Introduction

A budget is a financial plan designed to achieve the educational objectives of the Waunakee Community School District. The budget needs to be accountable to meet these educational objectives within the financial constraints that exist. The budget needs to be understandable to the Board of Education, administration, staff, parents, and the district taxpayers. The budget was developed with significant staff input regarding needs and priorities. The budget was developed based on principals of long-term fiscal planning.

## Timeline

The budget process for the 2025-2026 fiscal year began in December 2024 when the budget committee reviewed a budget timeline and revenue estimates. The budget committee reviewed expenditure estimates on January 7th. A draft of the budget planning process document was presented at a Budget Committee meeting in February. The school board approved the budget planning process document on March 10<sup>th</sup>. Building/department level budget planning took place in March. Administrative review of the budget took place in March. The first draft of the budget was presented to the Budget Committee and the Board of Education in May. The second draft of the budget was presented in June. The third draft of the budget will be presented in July. The preliminary budget will be presented at the Annual Meeting on August 25<sup>th</sup> with community approval of the tax levy. The Board of Education will approve the final version of the budget and set the tax levy at a special meeting scheduled for October 27<sup>th</sup>.

## Executive Summary

A school district's budget is divided into many "funds". These "funds" are used to account for specific school district programs. The different "funds" and their descriptions are presented below:

FUND	DESCRIPTION
10	General
21	Special Revenue Trust
27	Special Education
38	Non-Referendum Debt Service*
39	Referendum Debt Service
41	Capital Expansion Fund*
49	Capital Projects
50	Food Service
72	Private Benefit Trust*
73	Employee Benefit Trust
80	Community Service
99	Other Cooperative Funds

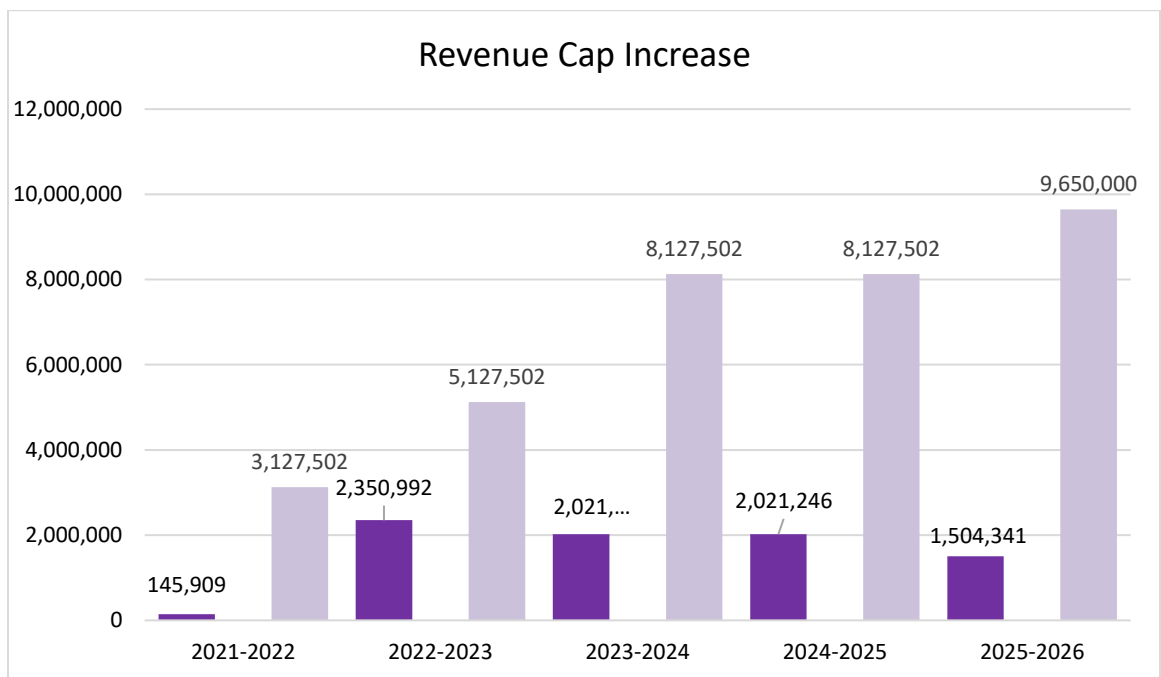
\* Currently not being utilized

## Waunakee Community School District

A state revenue cap formula is a significant factor in the development of the budget. The revenue cap limits the amount of revenue available to school districts from the two main sources- property taxes and state equalization aid. The revenue cap directly affects Funds 10, 38, and 41, and indirectly affects Fund 27. Fund 27 is primarily funded from a transfer from Fund 10.

The 2025-26 Waunakee state budget planning process increases the revenue cap per student amount by \$325.00. The budget includes a \$0 change in the per pupil categorical aid. The most recent four years of revenue cap changes and the estimated increase for 2025-26 is shown below (dark purple reflects the revenue limit increases from state budgets).

The 2021-22 through 2024-25 revenue caps were increased by \$3,127,502 in 2022-23, \$5,127,502 in 2023-24, and \$8,127,502 in 2024-25 due to a November 2020 and November 2022 non-recurring operational referendum question (light purple reflects the referendum approved revenue limit increases). In November 2024, the community approved an operational referendum for \$9.65 million for 2025-26 and \$11.2 million for 2026-27. The operational referendum included \$1.05 million in 2025-26 and \$2.1 million in 2026-27 in non-recurring referendum funds. The remainder was recurring.



## Waunakee Community School District

### Enrollment

Student enrollment is a key factor in the revenue cap formula. The most recent four years of historical numbers and the estimated September 2025 student count numbers are shown below:

Grade	2021-22	2022-23	2023-24	2024-25	2025-26
EC	12	15	18	13	13
4K	270	249	238	249	249
K	295	292	289	258	274
1	278	303	299	293	264
2	297	285	307	310	303
3	304	310	301	314	317
4	285	311	312	315	321
<b>TOTAL</b>	<b>1741</b>	<b>1765</b>	<b>1764</b>	<b>1752</b>	<b>1741</b>
<b>ELEM</b>					
5	326	294	320	328	327
6	318	342	300	332	336
<b>TOTAL</b>	<b>644</b>	<b>636</b>	<b>620</b>	<b>660</b>	<b>663</b>
<b>INTER.</b>					
7	349	330	346	310	338
8	303	354	329	354	314
<b>TOTAL</b>	<b>652</b>	<b>684</b>	<b>675</b>	<b>664</b>	<b>652</b>
<b>MIDDLE</b>					
9	316	314	374	334	365
10	348	318	304	366	332
11	341	347	318	303	365
12	349	350	351	332	311
<b>TOTAL</b>	<b>1354</b>	<b>1329</b>	<b>1347</b>	<b>1335</b>	<b>1373</b>
<b>HIGH</b>					
<b>TOTAL</b>	<b>4391</b>	<b>4414</b>	<b>4406</b>	<b>4411</b>	<b>4429</b>
<b>DISTRICT</b>					

The historical student count shows a stable enrollment. The estimated September 2025 enrollment shows an increase of 18 students. Enrollment increases result in more revenues being available through the revenue cap formula.

The 2025-2026 revenue cap limit estimate increases to \$61,428,584 or \$3,054,341 higher than 2024-25. This equates to a 5.2% increase. The \$3,054,341 is a combination of referendum approved funds (\$1,550,000) and state budget funds (\$1,504,341). The 2025-2026 state equalization aid July 1<sup>st</sup> estimate decreased to \$23,591,989 or \$1,042,818 lower than 2024-25. This change equates to a 4% decrease.

## Waunakee Community School District

The 2025-2026 tax levy estimate increases to \$49,463,681 or \$4,640,410 higher than 2024-2025. This increase equates to a 10.4% increase. Two years of historical information and the proposed tax levy for this year is shown below.

Proposed Property Tax Levy			
FUND	Audited	Unaudited	Proposed
	2023-24	2024-25	2025-26
General Fund	28,460,117.00	33,383,590.00	37,516,957.00
Referendum Debt Service Fund	12,838,301.00	10,699,681.00	10,940,424.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	394,500.00	740,000.00	1,006,300.00
<b>TOTAL SCHOOL LEVY</b>	<b>41,692,918.00</b>	<b>44,823,271.00</b>	<b>49,463,681.00</b>
<b>PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YR</b>	<b>8.0%</b>	<b>7.5%</b>	<b>10.4%</b>

The 2025-2026 tax base increased to \$5,288,242,330 or \$251,821,063 higher than 2024-2025. This change equates to a 5.0% increase. The 2025-2026 tax rate (tax levy/tax base) estimate increases to \$9.35. This equates to a 5% increase.

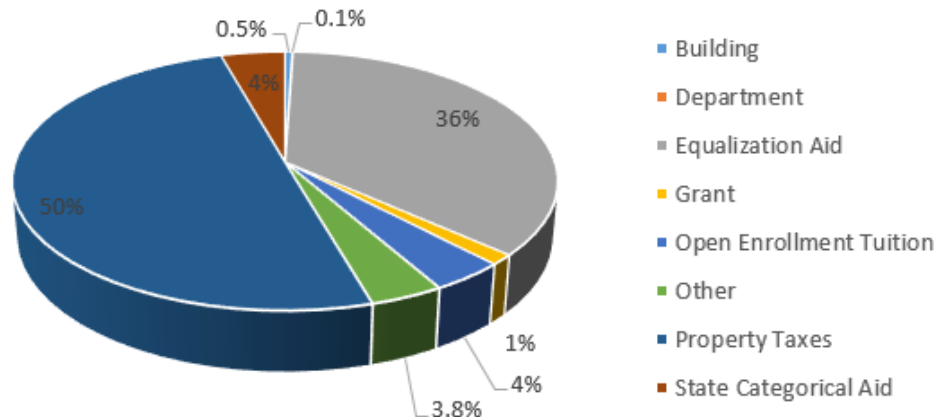
A summary of the expenditures showing two years of historical information and the proposed 2025-2026 budget is shown below. Fund 73 is not included in the summary below.

Total Expenditures and Other Financing Uses			
ALL FUNDS	Audited	Unaudited	Proposed
	2023-24	2024-25	2025-26
GROSS TOTAL EXPENDITURES--ALL FUNDS	158,668,195.00	163,246,437.00	154,617,230.00
Interfund Transfers (Source 100) - ALL FUNDS	6,416,057.00	7,268,513.00	7,092,565.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	152,252,138.00	155,977,924.00	147,524,665.00
<b>PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>	<b>5.5%</b>	<b>2.45%</b>	<b>-5.42%</b>

# Waunakee Community School District

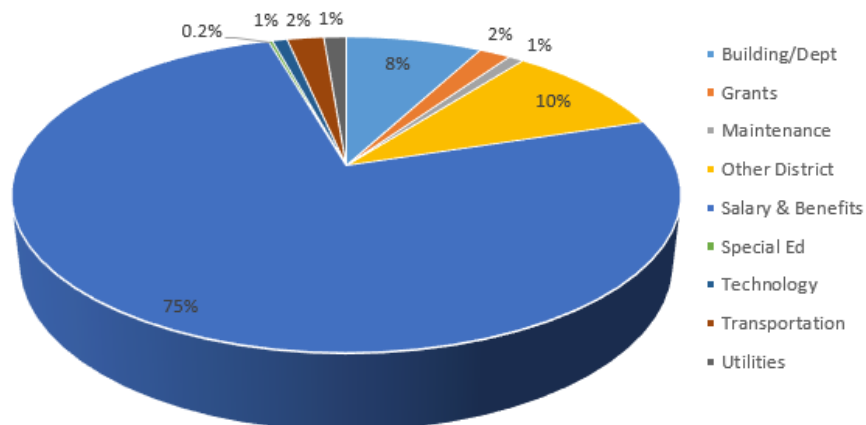
## Where do the revenues come from? (Funds 10 and 27)

Total 10/27 Revenues



## What are the expenditures spent on? (Funds 10 and 27)

Total 10/27 Expenses



Each fund is presented in more detail on the following pages.



# Waunakee Community School District

## General Fund 10

**Purpose of Fund:** The purpose of the general fund 10 is to account for the educational programs and operations of the school district, excluding special education programs.

The 2025-26 grant budgets are not available at this time. The 2025-26 open enrollment budgets will be updated based on actual student attendance in the fall of 2025. The state equalization aid/property tax budgets will be revised based on the aid estimate amounts from the Department of Public Instruction from July 1<sup>st</sup>.

	2024-2025	2025-2026	\$ Change	% Change
<b>Revenues:</b>				
Prairie School Bldg Fees	\$2,550	\$2,550	\$0	0%
Heritage School Bldg Fees	\$2,250	\$2,250	\$0	0%
Arboretum School Bldg Fees	\$5,820	\$5,820	\$0	0%
Intermediate School Bldg Fees	\$37,900	\$37,900	\$0	0%
Middle School Bldg Fees	\$23,700	\$23,700	\$0	0%
High School Bldg Fees	\$199,215	\$199,215	\$0	0%
Athletics Fees	\$71,000	\$71,000	\$0	--
<b>Building Revenues</b>	<b>\$342,435</b>	<b>\$342,435</b>	<b>\$0</b>	<b>0.00%</b>
Curriculum Secondary Revenues	\$10,815	\$10,815	\$0	0%
Elementary Curriculum Revenues	\$12,400	\$12,400	\$0	0%
Maintenance Revenues	\$15,000	\$15,000	\$0	0%
Technology Erate/Fees	\$0	\$0	\$0	0%
Technology Revenues	\$4,200	\$4,200	\$0	0%
<b>Department Revenues</b>	<b>\$42,415</b>	<b>\$42,415</b>	<b>\$0</b>	<b>0.00%</b>
Common School Funds	\$267,990	\$296,005	\$28,015	9%
Title 1 Public Grant	\$96,184	\$133,375	\$37,191	28%
Title 1 Private Grant	\$4,563	\$4,563	\$0	0%
Title 2 Grant (Public)	\$40,907	\$40,907	\$0	0%
Title 2 Grant (Private)	\$6,232	\$6,230	-\$2	0%
Title 3 Grant	\$17,205	\$17,204	-\$1	0%
Title 4A Grant (Public)	\$7,482	\$8,720	\$1,238	14%
Title 4A Grant (Private)	\$2,518	\$2,518	\$0	--
Peer Mentor	\$12,232	\$12,235	\$3	0%
Perkins Grant	\$19,354	\$19,354	\$0	0%
Federal Flow-Through	\$141,000	\$191,600	\$50,600	100%
Youth Apprenticeship Grant	\$0	\$88,825	\$88,825	0%
Career/Tech Ed Grant	\$82,790	\$65,800	-\$16,990	-26%
School Based Mental Health	\$130,239	\$130,239	\$0	0%
ARP Homeless Children/Youth	\$0	\$0	\$0	--
AODA Grant	\$25,000	\$25,000	\$0	0%
Ed. Effectiveness Grant	\$32,000	\$32,000	\$0	0%
<b>Grant Revenues</b>	<b>\$885,696</b>	<b>\$1,074,575</b>	<b>\$188,879</b>	<b>17.58%</b>

## Waunakee Community School District

### Fund 10 Revenues (continued)

District Fees-Prairie	\$27,295	\$27,295	\$0	0%
District Fees-Heritage	\$26,573	\$26,573	\$0	0%
District Fees-Arboretum	\$23,100	\$23,100	\$0	0%
District Fees-Intermediate	\$33,150	\$33,150	\$0	0%
District Fees-Middle School	\$42,720	\$42,720	\$0	0%
District Fees-High School	\$85,000	\$85,000	\$0	0%
District Fees-Athletics	\$160,000	\$160,000	\$0	0%
Summer School Fees	\$10,000	\$10,000	\$0	0%
District Student Fees	\$20,000	\$20,000	\$0	0%
<b>Property Taxes</b>	<b>\$33,383,590</b>	<b>\$37,516,957</b>	<b>\$4,133,367</b>	<b>11%</b>
Interest	\$800,000	\$700,000	-\$100,000	-14%
<b>Tuition – OE</b>	<b>\$2,511,297</b>	<b>\$3,086,792</b>	<b>\$575,495</b>	<b>19%</b>
Transportation Aid	\$90,000	\$90,000	\$0	0%
<b>Equalization Aid</b>	<b>\$24,634,807</b>	<b>\$23,591,989</b>	<b>-\$1,042,818</b>	<b>-4%</b>
Computer Aid	\$67,597	\$67,597	\$0	0%
Misc	\$25,000	\$25,000	\$0	0%
Transportation	\$0	\$0	\$0	-
Tuition Payments	\$28,000	\$28,000	\$0	0%
Property/Non-Capital Sales	\$10,000	\$10,000	\$0	0%
Rentals	\$60,000	\$60,000	\$0	0%
Aid for School Mental Health	\$150,000	\$150,000	\$0	0%
Payment Lieu Taxes	\$40,000	\$40,000	\$0	0%
Personal Property Aid	\$240,868	\$240,868	\$0	0%
State Categorical Aid	\$3,103,786	\$3,103,786	\$0	0%
Act 12 - Personal Property Aid	\$266,173	\$266,173	\$0	100%
Medicaid	\$300,000	\$300,000	\$0	0%
Premium	\$208,883	\$208,883	\$0	0%
Aidable Refund	\$90,000	\$90,000	\$0	0%
<b>District Revenues</b>	<b>66,437,839</b>	<b>70,003,883</b>	<b>\$3,566,044</b>	<b>5.09%</b>
<b>Total Revenues</b>	<b>67,708,385</b>	<b>71,463,308</b>	<b>3,754,923</b>	<b>5.25%</b>

# Waunakee Community School District

## Fund 10 Expenditures

	2024-2025	2025-2026	\$ Change	% Change
<b>Expenditures:</b>				
Personnel Costs: Salaries	\$36,749,683	\$39,011,403	\$2,261,720	6%
Personnel Costs: Benefits	\$12,048,294	\$13,244,258	\$1,195,964	10%
<b>Salary &amp; Benefits Totals</b>	<b>48,797,977</b>	<b>52,255,661</b>	<b>3,457,684</b>	<b>7%</b>
Prairie School	\$84,960	\$84,960	\$0	0%
Prairie School Common School Funds	\$33,100	\$41,522	\$8,422	25%
Prairie School Bldg Fees	\$2,550	\$2,550	\$0	0%
Heritage School	\$85,920	\$85,920	\$0	0%
Heritage School Common School Funds	\$34,602	\$41,359	\$6,757	20%
Heritage School Bldg Fees	\$2,250	\$2,250	\$0	0%
Arboretum School	\$69,600	\$69,600	\$0	0%
Arboretum School Common School Funds	\$27,031	\$37,697	\$10,666	39%
Arboretum School Bldg Fees	\$5,820	\$5,820	\$0	0%
Intermediate School	\$122,100	\$122,100	\$0	0%
Intermediate School Common School Funds	\$39,044	\$46,973	\$7,929	20%
Intermediate School Bldg Fees	\$37,900	\$37,900	\$0	0%
Middle School	\$139,440	\$131,640	(\$7,800)	-6%
Middle School Common School Funds	\$42,673	\$47,055	\$4,382	10%
Middle School Bldg Fees	\$23,700	\$21,700	(\$2,000)	-8%
High School	\$387,150	\$387,150	\$0	0%
High School Common School Funds	\$84,471	\$74,069	(\$10,402)	-12%
High School Bldg Fees	\$199,215	\$199,215	\$0	0%
Athletics	\$376,602	\$376,602	\$0	0%
Athletics Fees	\$71,000	\$71,000	\$0	0%
<b>Building Totals</b>	<b>1,869,128</b>	<b>1,887,082</b>	<b>17,954</b>	<b>1%</b>
Utilities	\$1,126,923	\$1,083,269	(\$43,654)	-4%
Maintenance	\$716,990	\$716,990	\$0	0%
Maintenance Fees	\$15,000	\$15,000	\$0	100%
Contingency Fund	\$100,000	\$200,000	\$100,000	100%
Transportation	\$1,528,381	\$1,724,075	\$195,694	13%
Technology	\$715,329	\$715,329	\$0	0%
Technology Fees	\$3,400	\$3,400	\$0	0%
Technology Erate	\$0	\$0	\$0	0%
Curriculum-Elementary Operations	\$455,382	\$455,382	\$0	0%
Curriculum-Elementary Fees	\$12,400	\$12,400	\$0	100%
Curriculum-4K Program	\$913,400	\$913,400	\$0	0%
Curriculum-Secondary	\$514,029	\$514,029	\$0	0%
Curriculum-Secondary Fees	\$13,271	\$13,271	\$0	0%
Human Resources	\$54,550	\$54,550	\$0	0%
Superintendent	\$94,600	\$142,208	\$47,608	50%
Student Services-Operations	\$73,184	\$73,184	\$0	0%
Student Services-District	\$97,000	\$97,000	\$0	100%
Business Office	\$447,336	\$447,336	\$0	0%
District Wide	1,987,541	1,982,262	(\$5,279)	0%
Summer School	\$109,515	\$109,515	\$0	0%
<b>Department Totals</b>	<b>8,978,231</b>	<b>9,272,600</b>	<b>294,369</b>	<b>3%</b>

## Waunakee Community School District

### Fund 10 Expenditures (continued)

Common School Fund-District	\$7,069	\$7,069	\$0	0%
Title 1 Public Grant	\$96,184	\$133,375	\$37,191	28%
Title 1 Private Grant	\$4,563	\$4,563	\$0	0%
Title 2 Grant (Public)	\$40,907	\$40,907	\$0	0%
Title 2 Grant (Private)	\$6,232	\$6,230	-\$2	0%
Title 3 Grant	\$17,205	\$17,204	-\$1	0%
Title 4A Grant (Public)	\$7,482	\$8,720	\$1,238	14%
Title 4A Grant (Private)	\$2,518	\$2,518	\$0	0%
Peer Mentor Grant	\$12,232	\$12,235	\$3	--
Perkins Grant	\$19,354	\$19,354	\$0	0%
Federal Flow-Through	\$141,000	\$191,600	\$50,600	0%
ARP Homeless Children/Youth	\$0	\$0	\$0	--
AODA Grant	\$25,000	\$25,000	\$0	0%
Career/Tech Ed Grant	\$82,790	\$65,800	-\$16,990	-26%
Ed. Effectiveness Grant	\$32,000	\$32,000	\$0	0%
Youth Apprenticeship Grant	\$0	\$88,825	\$88,825	0%
<b>Grant Totals</b>	<b>\$494,536</b>	<b>\$655,400</b>	<b>160,864</b>	<b>33%</b>
Transfer to Fund 27	\$7,268,513	\$7,092,565	(\$175,948)	-2%
Wellness Clinic	\$300,000	\$300,000	\$0	--
<b>Other Program Totals</b>	<b>\$7,568,513</b>	<b>\$7,392,565</b>	<b>(175,948)</b>	<b>-2%</b>
<b>Total Expenditures</b>	<b>\$67,708,385</b>	<b>\$71,463,308</b>	<b>\$3,754,923</b>	<b>6%</b>
<b>Rev-Exp</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>100%</b>
<b>Beg Fund Balance</b>	<b>\$7,481,181</b>	<b>\$7,481,181</b>	<b>\$0</b>	<b>0%</b>
<b>End Fund Balance</b>	<b>\$7,481,181</b>	<b>\$7,481,181</b>	<b>\$0</b>	<b>0%</b>

### Overall considerations for Fund 10:

- The budget has a nominal positive balance for 2025-26.
- The budget will continue to reserve \$11,875 for parking lot/band uniform fees and \$60,000 for Warrior Stadium and the Soccer Stadium turf replacement.
- The revenue cap increase is based on an estimated September 2025 student count and a \$325/student increase.
- The per pupil aid increase of \$0/student.
- The state equalization aid certification estimate will be provided by the DPI on July 1.
- **A general contingency of \$200,000 is included in the budget.**
- The personnel budget includes an inflationary salary increase of 2.95%, advancement on the district compensations systems, operational referendum classified staff pay adjustments, a 0% increase in dental rates, a 5% increase in health insurance rates, and FTE changes as presented on the next page. Final decisions on salary increases were approved at the May board meeting.
- The 4K program budget will be adjusted based on actual enrollment from the fall of 2025.

# Waunakee Community School District

## Additional Positions

<u>Building</u>	<u>Position</u>	<u>FTE</u>
Prairie		
Heritage		
Arboretum		
Intermediate		
Middle School		
High School		
Special Ed	Special Education Paraeducator	3.00
	Occupational Therapy	0.40
	Nursing (for individual student needs)	1.00
	Alternative Education Teacher/Coordinator	1.00
Student Services		
Athletics		
District		
Other Budget Requests	To Be Determined	
<b>Total Additional Staffing</b>		<b>5.400</b>
(Fund 10)		0.00
(Fund 27)		5.40
(Fund 80)		0.00

## Waunakee Community School District

### Fund 21

**Purpose of Fund:** The purpose of the Special Revenue Trust Fund 21 is to account for gifts specified by donors to be used for operating purposes.

	2024-2025	2025-2026	\$ Change	% Change
<b>Revenues:</b>				
Arboretum School	\$23,600	\$22,950	(\$650)	0%
Heritage School	\$27,200	\$26,500	(\$700)	-3%
Prairie School	\$30,900	\$30,700	(\$200)	-1%
Intermediate School	\$8,600	\$8,600	\$0	0%
Middle School	\$29,940	\$36,000	\$6,060	20%
High School-Scholarships	\$6,650	\$7,650	\$1,000	15%
High School	\$217,443	\$225,574	\$8,131	4%
Athletics	\$362,400	\$383,000	\$20,600	0%
Superintendent	\$0	\$0	\$0	0%
Business Office	\$58,000	\$58,000	\$0	0%
Maintenance	\$0	\$0	\$0	0%
Mentor	\$54,300	\$0	(\$54,300)	-100%
Student Services	\$800	\$800	\$0	0%
Special Education	\$41,000	\$41,000	\$0	0%
<b>Total Revenues</b>	<b>\$860,833</b>	<b>\$840,774</b>	<b>(\$20,059)</b>	<b>-2%</b>
<b>Expenditures:</b>				
Arboretum School	\$32,600	\$100,700	\$68,100	209%
Heritage School	\$22,200	\$22,000	(\$200)	-1%
Prairie School	\$51,550	\$50,100	(\$1,450)	-3%
Intermediate School	\$7,840	\$7,840	\$0	0%
Middle School	\$29,940	\$36,000	\$6,060	20%
High School - Scholarships	\$29,750	\$29,750	\$0	0%
High School	\$159,433	\$194,040	\$34,607	22%
Athletics	\$399,545	\$418,445	\$18,900	5%
Superintendent	\$0	\$0	\$0	--
Business Office	\$58,000	\$58,000	\$0	0%
Maintenance	\$0	\$0	\$0	100%
Mentor	\$53,300	\$0	(\$53,300)	100%
Student Services	\$0	\$0	\$0	0%
Special Education	\$20,850	\$19,750	(\$1,100)	-5%
<b>Total Expenditures</b>	<b>\$865,008</b>	<b>\$936,625</b>	<b>\$71,617</b>	<b>8%</b>
<b>Rev – Exp:</b>	<b>(\$4,175)</b>	<b>(\$95,851)</b>	<b>(\$91,676)</b>	<b>--</b>
<b>Beg Fund Balance</b>	<b>\$1,241,189</b>	<b>\$1,249,477</b>	<b>\$8,288</b>	<b>1%</b>
<b>End Fund Balance</b>	<b>\$1,249,477</b>	<b>\$1,153,626</b>	<b>(\$95,851)</b>	<b>-8%</b>

Fund 21 was updated for the second draft of the budget in June.

## Waunakee Community School District

### Special Education Fund 27

**Purpose of Fund:** The purpose of the special education Fund 27 is to account for all of the special education programs and operations in the school district.

	2024-2025	2025-2026	\$ Change	% Change
<b>Revenues:</b>				
Federal Grant PS	\$58,500	\$58,500	\$0	0%
Federal Grant FT	\$975,048	\$975,048	\$0	0%
<b>Grand Totals</b>	<b>\$1,033,548</b>	<b>\$1,033,548</b>	<b>\$0</b>	<b>0%</b>
State Aid	\$3,400,000	\$4,225,000	\$825,000	24%
Transfer In Fund 10	\$7,268,513	\$7,092,565	(\$175,948)	-2.4%
High Cost Aid	\$375,000	\$775,000	\$400,000	106.7%
Medicaid	\$200,000	\$200,000	\$0	0%
Transit of State Aid	\$10,000	\$10,000	\$0	0%
Open Enrollment Tuition	\$0	\$40,000	\$40,000	0%
State Transition Grant	\$15,000	\$15,000	\$0	---
<b>Other Revenue</b>	<b>\$11,268,513</b>	<b>\$12,357,565</b>	<b>\$1,089,052</b>	<b>10%</b>
<b>Total Revenues</b>	<b>\$12,302,061</b>	<b>\$13,391,113</b>	<b>\$1,089,052</b>	<b>9%</b>
<b>Expenditures:</b>				
Federal Grant PS	\$58,500	\$58,500	\$0	0%
Federal Grant FT	\$975,048	\$975,048	\$0	0%
<b>Grant Totals</b>	<b>\$1,033,548</b>	<b>\$1,033,548</b>	<b>\$0</b>	<b>0%</b>
Personnel Costs: Salaries	\$7,964,195	\$8,898,641	\$934,446	12%
Personnel Costs: Benefits	\$2,879,513	\$3,000,585	\$121,072	4%
<b>Salary &amp; Benefits Totals</b>	<b>\$10,843,708</b>	<b>\$11,899,226</b>	<b>\$1,055,518</b>	<b>10%</b>
Special Ed-Operations	\$28,839	\$53,839	\$25,000	87%
Special Ed-District	\$157,000	\$237,000	\$80,000	51%
Transportation	\$228,966	\$157,500	(\$71,466)	-31%
Medicaid	\$10,000	\$10,000	\$0	0%
<b>Program Totals</b>	<b>\$424,805</b>	<b>\$458,339</b>	<b>\$33,534</b>	<b>8%</b>
<b>Total Expenditures</b>	<b>\$12,302,061</b>	<b>\$13,391,113</b>	<b>\$1,089,052</b>	<b>9%</b>
<b>Rev – Exp:</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>---</b>
<b>Beg Fund Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>---</b>
<b>End Fund Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>---</b>

The personnel budget includes an inflationary salary increase of 2.95%, advancement on the district compensations systems, implementation of operational referendum classified staff pay adjustments, a 0% increase in dental rates, a 5% increase in health insurance rates, and FTE changes as presented on page 13.

## Waunakee Community School District

### Debt Service Fund 39

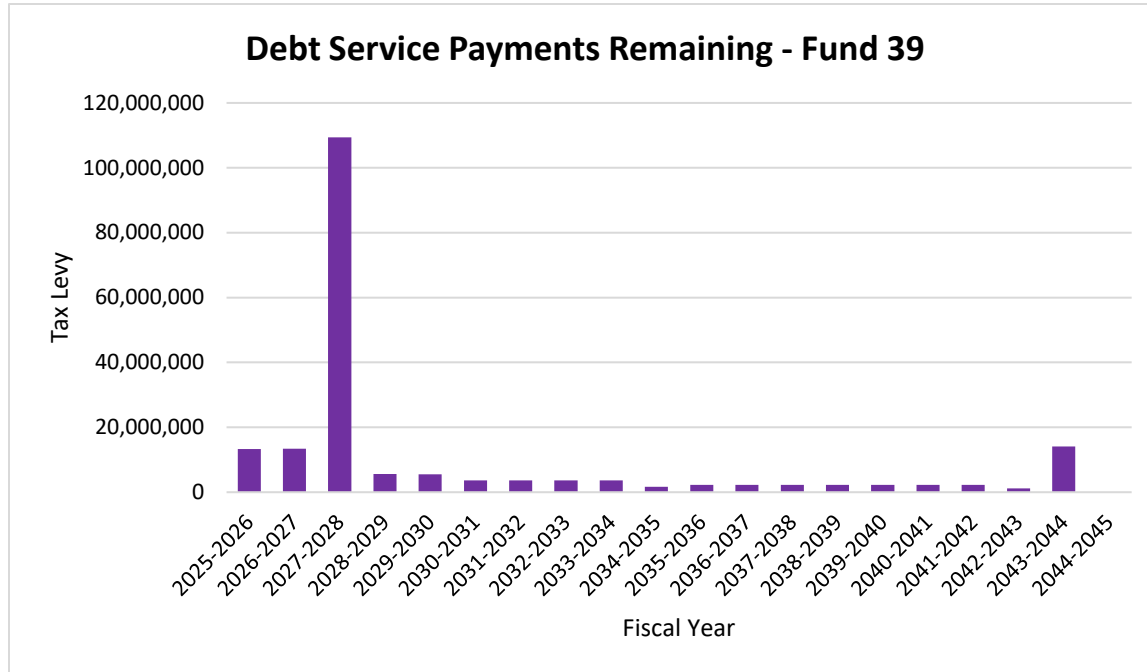
**Purpose of Fund:** The purpose of the debt service fund 39 is to repay prior debts borrowed with authority of an approved referendum.

	2024-2025	2025-2026	\$ Change	% Change
<b>Revenues:</b>				
Premium	\$0	\$0	\$0	--
Refinancing	\$0	\$0	\$0	--
Interest Earned	\$200,000	\$200,000	\$0	0%
Property Taxes	\$10,699,681	\$10,940,424	\$240,743	2%
Interest Rebate	\$175,000	\$175,000	\$0	--
Transfer from Fund 49	\$0	\$461,735	\$461,735	
Total Revenues:	\$11,074,681	\$11,777,159	\$702,478	6%
<b>Expenditures:</b>				
Refinancing	\$0	\$0	\$0	0%
Interest Owed	\$5,847,433	\$7,173,119	\$1,325,686	23%
Principal Owed	\$5,910,000	\$6,165,000	\$255,000	4%
Other Debts	\$6,000	\$6,000	\$0	0%
Total Expenditures	\$11,763,433	\$13,344,119	\$1,580,686	13%
<b>Rev – Exp:</b>	(\$688,752)	(\$1,566,960)	(\$878,208)	128%
<b>Beg Fund Balance</b>	\$7,330,161	\$6,641,409	(\$688,752)	-9%
<b>End Fund Balance</b>	\$6,641,409	\$5,074,449	(\$1,566,960)	-24%

The following graph and table reflects the future tax levies (7 borrowings) in this fund. The school board has approved four bond issues related to the November 2022 referendum. Interest earnings and interest rebate will be updated for the fourth draft of the budget.



## Waunakee Community School District



FISCAL YEAR	AMOUNT DUE
2025-2026	13,338,119
2026-2027	13,424,719
<b>2027-2028</b>	<b>109,428,819</b>
2028-2029	5,571,919
2029-2030	5,538,325
2030-2031	3,650,850
2031-2032	3,653,225
2032-2033	3,650,875
2033-2034	3,651,088
2034-2035	1,683,700
2035-2036	2,272,575
2036-2037	2,272,175
2037-2038	2,274,775
2038-2039	2,275,175
2039-2040	2,278,375
2040-2041	2,279,175
2041-2042	2,282,575
2042-2043	1,128,375
2043-2044	14,095,844
2044-2045	0
<b>TOTAL DUE</b>	<b>\$194,750,681</b>

The 2027-2028 amount includes bond anticipation notes that will be refinanced into long-term bonds at a time determined by the School Board.

## Waunakee Community School District

### Capital Projects Fund 49

**Purpose of Fund:** The purpose of the capital projects fund 49 is to account for referendum approved capital expenditures related to buildings and sites. The November 2022 capital referendum question of \$175 million is accounted for in this fund.

	2024-2025	2025-2026	\$ Change	% Change
<b>Revenues:</b>				
Bond Proceeds	\$66,020,000	\$0	(\$66,020,000)	0%
Interest	\$4,000,000	\$1,500,000	(\$2,500,000)	-63%
Total Revenues	\$70,020,000	\$1,500,000	(\$68,520,000)	-98%
<b>Expenditures:</b>				
Heritage Elementary	\$7,500,000	\$0	(\$7,500,000)	100%
Middle School	\$50,000,000	\$49,000,000	(\$1,000,000)	100%
HS/TLC/District	\$4,000,000	\$0	(\$4,000,000)	100%
Districtwide Maintenance	\$5,000,000	\$2,000,000	(\$3,000,000)	100%
Transfer to Fund 39	\$0	\$461,735	\$461,735	
Total Expenditures	\$66,500,000	\$51,461,735	(\$15,038,265)	--
<b>Rev – Exp:</b>	3,520,000.00	(49,961,735)	(53,481,735)	-1519%
<b>Beg Fund Balance</b>	101,487,266	49,961,735	(51,525,531)	--
<b>End Fund Balance</b>	\$49,961,735	\$0	(\$105,007,266)	-100%

The first draft of the budget has been updated to reflect the anticipated expenditures for the new Middle School and other districtwide projects. The district will likely have a small remaining balance as of June 30<sup>th</sup>, 2026.

## Waunakee Community School District

### Food Service Fund 50

**Purpose of Fund:** The purpose of the food service fund 50 is to account for the food service program.

	2024-2025	2025-2026	\$ Change	% Change
<b>Revenues:</b>				
Milk Sales	\$77,288	\$88,315	\$11,027	14%
Ala-Carte Sales	\$1,077,040	\$978,109	(\$98,931)	-9%
Lunch Sales-Students	\$1,195,100	\$1,155,320	(\$39,780)	-3%
Lunch Sales-Adults	\$17,850	\$17,850	\$0	0%
Lunch-Dane County	\$141,000	\$119,868	(\$21,132)	-15%
Catering	\$68,000	\$55,250	(\$12,750)	-19%
Breakfast Sales	\$28,858	\$32,937	\$4,079	14%
Madison Country Day	\$216,410	\$180,540	(\$35,870)	100%
High Point Christian	\$0	\$77,430	\$77,430	--
Westside Christian	\$80,661	\$86,078	\$5,417	200%
Total Revenues	\$2,902,207	\$2,791,696	(\$110,511)	-4%
<b>Expenditures:</b>				
Contracted Services	\$1,214,618	\$1,243,714	\$29,096	2%
Food Purchase	\$1,444,198	\$1,328,368	(\$115,830)	-8%
Other Supplies	\$103,071	\$88,247	(\$14,824)	-14%
Equipment Purchase	\$25,000	\$25,000	\$0	0%
Software/Tech Costs	\$60,000	\$60,000	\$0	0%
Personnel Costs	\$40,000	\$40,000	\$0	0%
Total Expenditures	\$2,886,887	\$2,785,330	(\$101,557)	-4%
<b>Rev-Exp:</b>	\$15,320	\$6,367	(\$8,953)	--
<b>Beg Fund Balance</b>	\$0	\$0	\$0	--
<b>End Fund Balance</b>	\$0	\$6,367	\$6,367	--

The food service program is contracted out to Taher, Inc. The Dane County lunch program provides meals to community members and the revenue is received from the Dane County Department of Health and Human Services. The Madison Country Day/Westside Christian School programs provide meals to private schools.

This budget was updated for the second draft of the budget in June based on School Board approval of the 2024-25 fees at the May Board meeting.

## Waunakee Community School District

### Employee Benefit Trust Fund 73

**Purpose of Fund:** The purpose of the employee benefit trust fund 73 is to account for formally established benefit pension plans, defined contribution plans, or employee benefit plans.

	2024-2025	2025-2026	\$ Change	% Change
<b>Revenues:</b>				
Interest – AUL Trust	\$20,000	\$20,000	\$0	0%
Interest – HRA Trust	\$500,000	\$500,000	\$0	0%
Employer Contributions - AUL	\$0	\$0	\$0	100%
Employee Contributions – AUL	\$7,000	\$7,000	\$0	0%
Employer Contributions – HRA	\$525,000	\$525,000	\$0	0%
Employee Contributions – HRA	\$0	\$0	\$0	--
Total Revenues	\$1,052,000	\$1,052,000	\$0	0%
<b>Expenditures:</b>				
Disbursements – AUL	\$600,000	\$600,000	\$0	0%
Disbursements – HRA	\$450,000	\$500,000	\$50,000	11%
Disbursements - Implicit Rate	\$76,000	\$76,000	\$0	0%
Total Expenditures	\$1,126,000	\$1,176,000	\$50,000	4%
<b>Rev – Exp:</b>	<b>(\$74,000)</b>	<b>(\$124,000)</b>	<b>(\$50,000)</b>	<b>68%</b>
<b>Beg Fund</b>	<b>\$8,935,703</b>	<b>\$8,811,703</b>	<b>(\$124,000)</b>	<b>-1%</b>
<b>End Fund</b>	<b>\$8,811,703</b>	<b>\$8,687,703</b>	<b>(\$124,000)</b>	<b>-1%</b>

This budget will be updated in the final draft of the budget based on the final retirement benefits for the 2024-2025 retirees. The annual district contribution to the Fund 73 trust fund has been placed on hold until further discussion with the budget committee.

## Waunakee Community School District

### Community Service Fund 80

**Purpose of Fund:** The purpose of the community service fund 80 is to account for community activities such as adult education, recreation, athletic camps, and other related community programs.

	2024-2025	2025-2026	\$ Change	% Change
<b>Revenues:</b>				
Property Taxes	\$740,000	\$1,006,300	\$266,300	36%
Athletic Camps	\$0	\$0	\$0	--
Community Ed	\$17,000	\$17,000	\$0	0%
Summer School Camps	\$1,200	\$1,200	\$0	0%
Middle School Athletics	\$15,500	\$15,500	\$0	0%
Community Ed/Swim	\$45,000	\$45,000	\$0	0%
WCCC Grant	\$125,000	\$125,000	\$0	0%
Warrior Media	\$15,000	\$15,000	\$0	100%
Total Revenues	\$958,700	\$1,225,000	\$266,300	28%
<b>Expenditures:</b>				
Community Education	\$45,000	\$60,000	\$15,000	33%
Communications	\$50,000	\$55,000	\$5,000	10%
Athletic Camps	\$0	\$0	\$0	--
Middle School Clubs/Orgs	\$100,000	\$105,000	\$5,000	--
Middle School Athletics	\$195,000	\$205,000	\$10,000	5%
Community Ed/Swim	\$160,000	\$170,000	\$10,000	6%
Maintenance	\$50,000	\$50,000	\$0	0%
Public Safety	\$100,000	\$125,000	\$25,000	25%
Police Liaison Officer	\$40,000	\$60,000	\$20,000	50%
Summer School Camps	\$1,200	\$1,200	\$0	0%
Workers Compensation	\$2,000	\$2,000	\$0	0%
WCCC Grant	\$125,000	\$125,000	\$0	0%
Warrior Media	\$150,000	\$150,000	\$0	0%
Utilities	\$0	\$100,000	\$100,000	--
Data Wrangler	\$0	\$16,800	\$16,800	--
Total Expenditures	\$1,018,200	\$1,225,000	\$206,800	20%
<b>Rev – Exp:</b>	<del>(\$59,500)</del>	\$0	\$59,500	--
<b>Beg Fund Balance</b>	\$79,384	\$19,884	<del>(\$59,500)</del>	-75%
<b>End Fund Balance</b>	\$19,884	\$19,884	\$0	0%

A community service fund tax levy covers the administrative costs of the community education program and other costs such as custodial, maintenance, public safety, middle school athletics/clubs/organizations, Waunakee Community Cares Coalition Grant, and personnel costs not charged to the community through user fees. New for 2025-26: Utility costs for community use of school buildings and the software costs for managing this data, a second community school resource officer, and **an Innovation Center Community Director**.

## Waunakee Community School District

### Other Cooperative Fund 99

**Purpose of Fund:** The purpose of the other cooperative fund 99 is to account for cooperative fiscal agreements made between school districts.

	2024-2025	2025-2026	\$ Change	% Change
<b>Revenues:</b>				
DCNTP	\$202,463	\$10,000	(\$192,463)	-95%
Mentor Grants	\$0	\$0	\$0	---
Total Revenues	\$202,463	\$10,000	(\$192,463)	-95%
<b>Expenditures:</b>				
DCNTP	\$202,463	\$10,000	(\$192,463)	-95%
Mentor Grants	\$0	\$0	\$0	---
Total Expenditures	\$202,463	\$10,000	(\$192,463)	-95%
<b>Rev – Exp:</b>	\$0	\$0	\$0	---
<b>Beg Fund Balance</b>	\$0	\$0	\$0	---
<b>End Fund Balance</b>	\$0	\$0	\$0	---

The Dane County New Teacher project is accounted for in this fund. This project is the new teacher mentoring program with 14 participating districts. The fiscal agent is moving to CESA 2. The only budget item is moving any remaining funds to CESA 2.