



SCHOOL BOARD MEETING REPORT

Board Meeting Date: 26-Jun-24 Superintendent: Dave Valenzuela

Administrator/Staff: Dave Valenzuela

Type of Item: ☐ Informational ☒ Action

Please state your proposal briefly and clearly. What do you want the board to know, discuss, or decide?

I am recommending the Board approve Resolution 23/24 - 08, calling a Measure Election for General Obligation Bonds in the amount of \$39,000,000 and placed on the November 5, 2024 election.

Provide history/background information on your proposal:

The bond would fund capital improvements, the majority of which would re-roof 18 buildings throughout the district. In addition, safety and security measures will be addressed at all locations.

List the advantages of your proposal:

Passing the bond would maintain the structural integrity of buildings and protect the community's investment in school district facilities.

List possible disadvantages of your proposal:

N/A

List possible alternatives that could also offer a solution to your proposal. Why were they not recommended?

The only other way to fund these capital improvements would be to borrow money, using General Fund dollars to pay the debt service liability. This would directly reduce the funds normally used for classroom instruction and day to day operational costs.

Superintendent's recommendation(s):

Approve: Yes ☐ No ☐