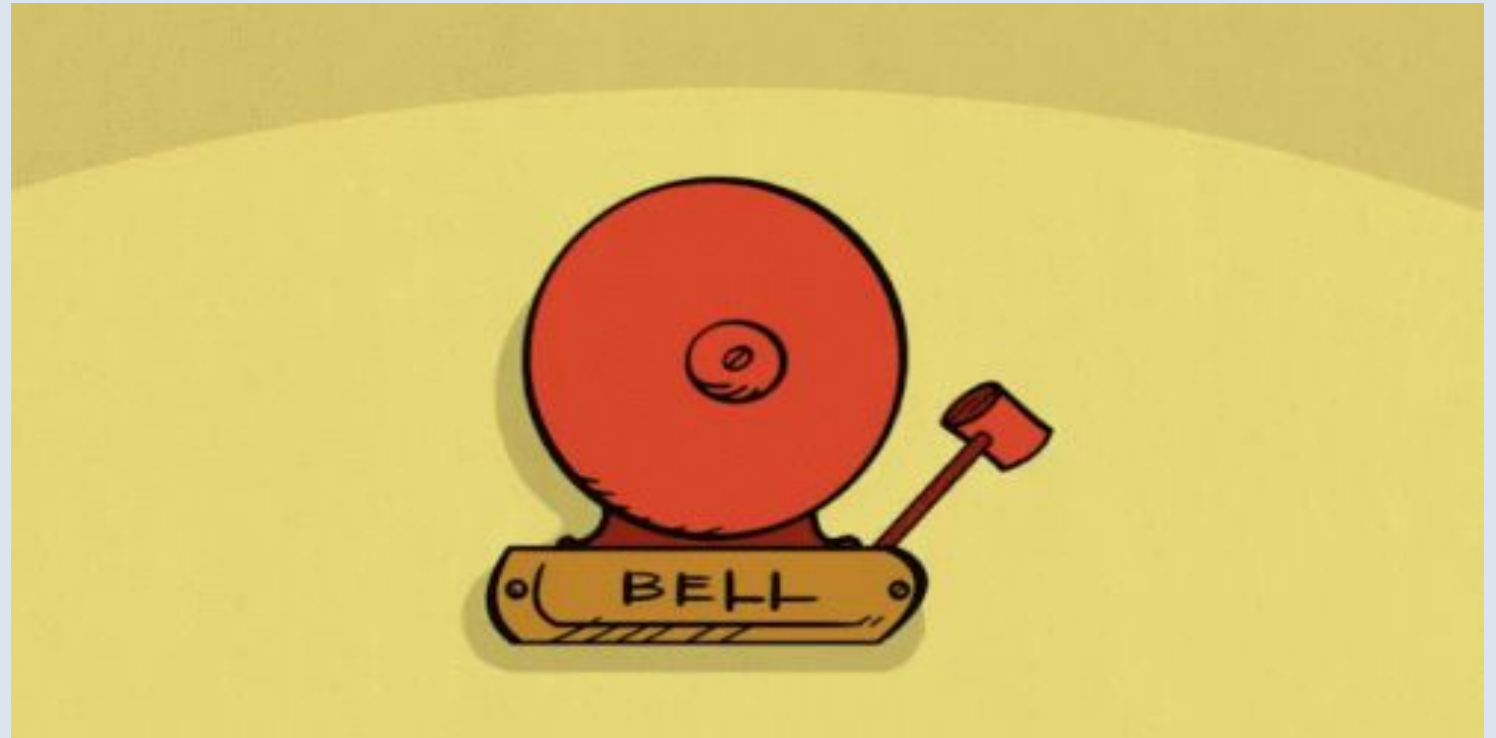


WOOD DALE SCHOOL DISTRICT 7

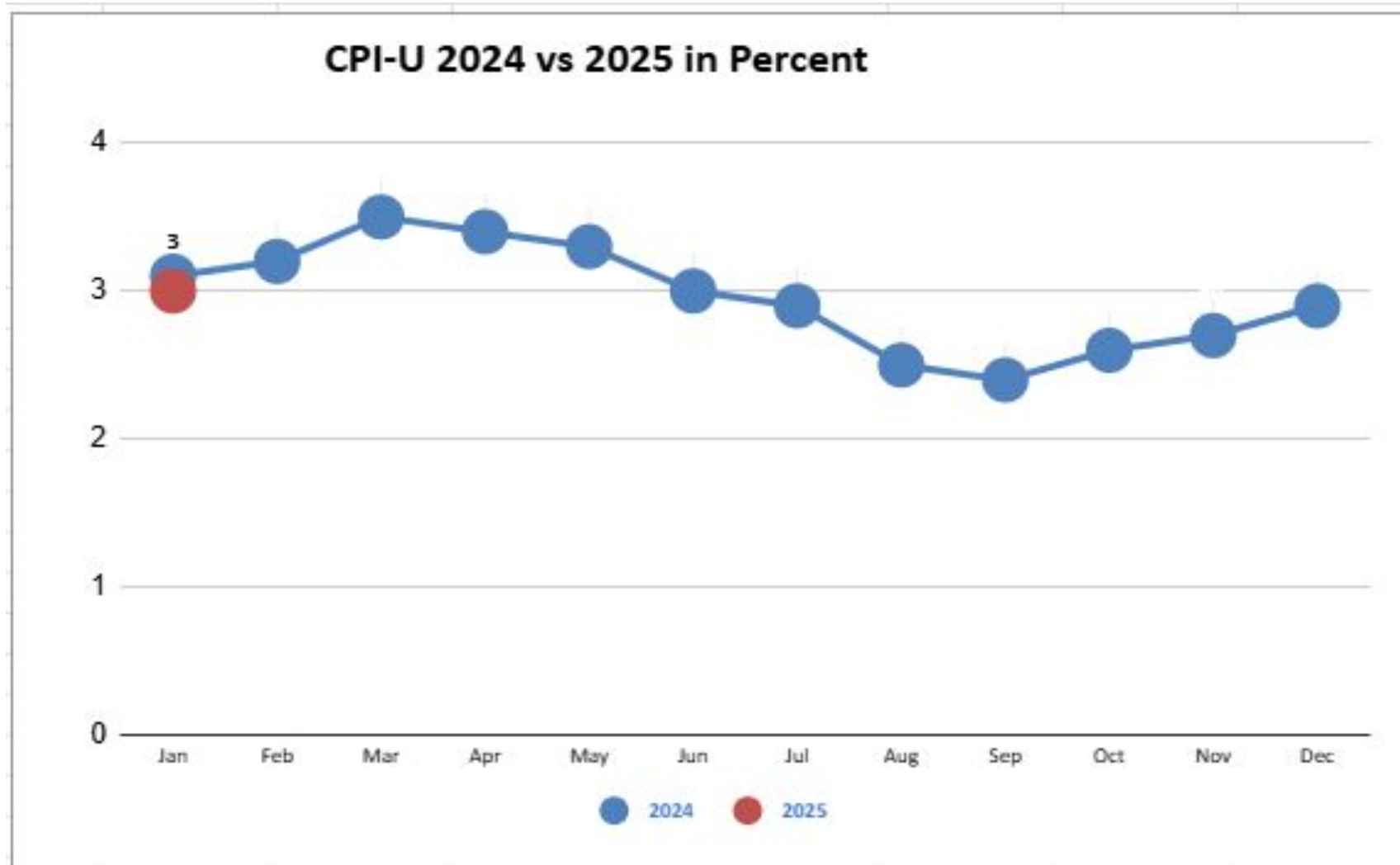


WOOD DALE SCHOOL DISTRICT 7 FINANCIAL REPORT - FEBRUARY 2025

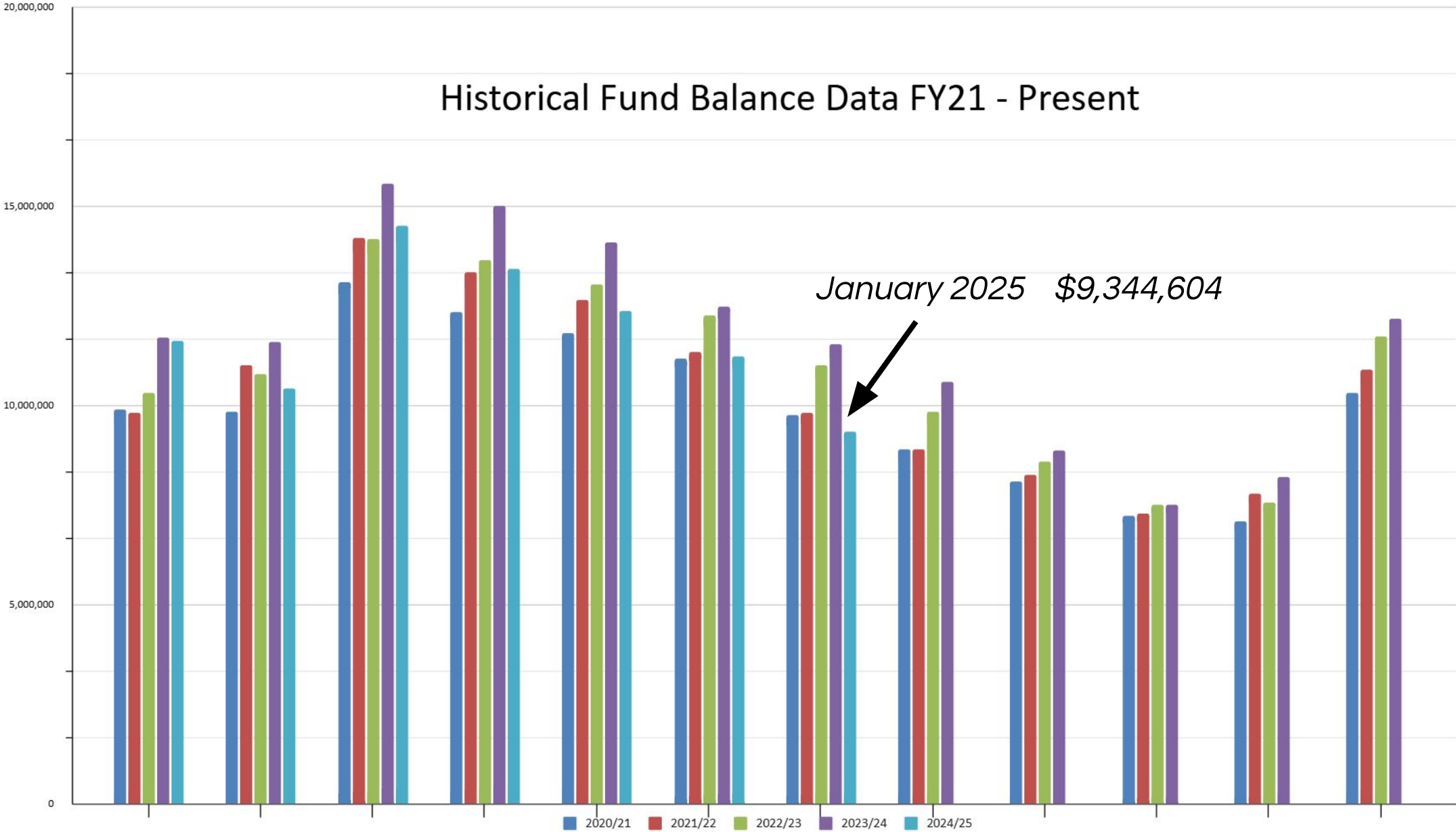
Agenda

- I. CPI-U
- II. Fund Balance/History Reports
- III. Additional Budget Information
 - Fund Balance Histories

CPI-U Comparison 2024* vs. 2025*

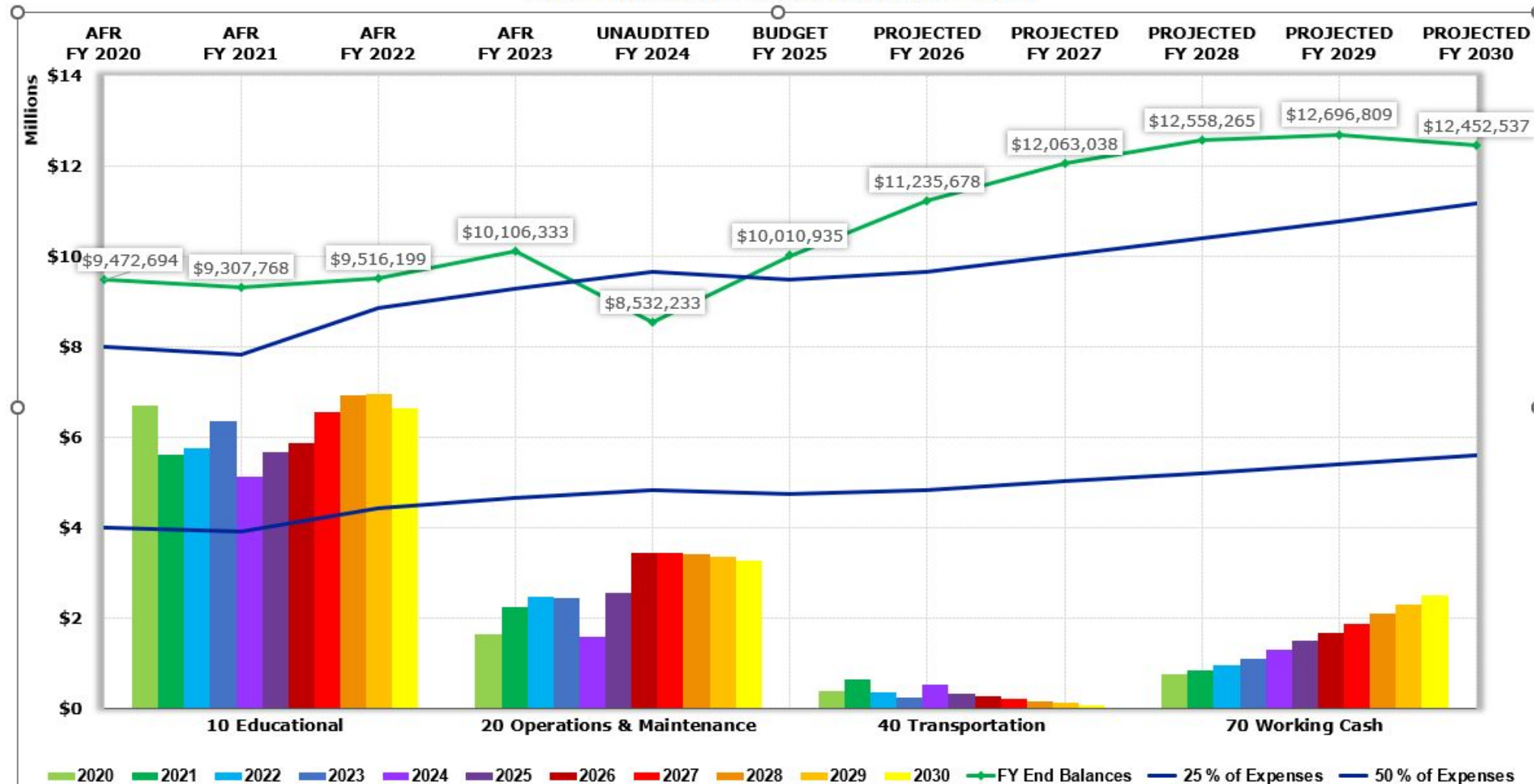


Historical Fund Balance Data FY21 - Present



Historical and Projected Operating Funds Review

Educational | O & M | Transportation | Working Cash Wood Dale SD 7 | Base Scenario, 1-10-25



Percentage of year complete: 58%

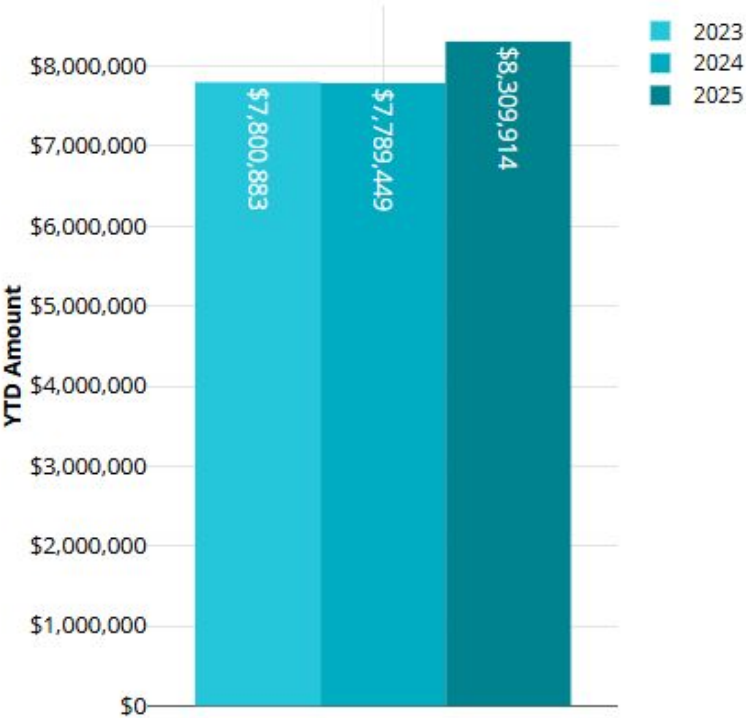
Revenues Year to Date: January 2025

49.07% of Budget

47.59% of Budget

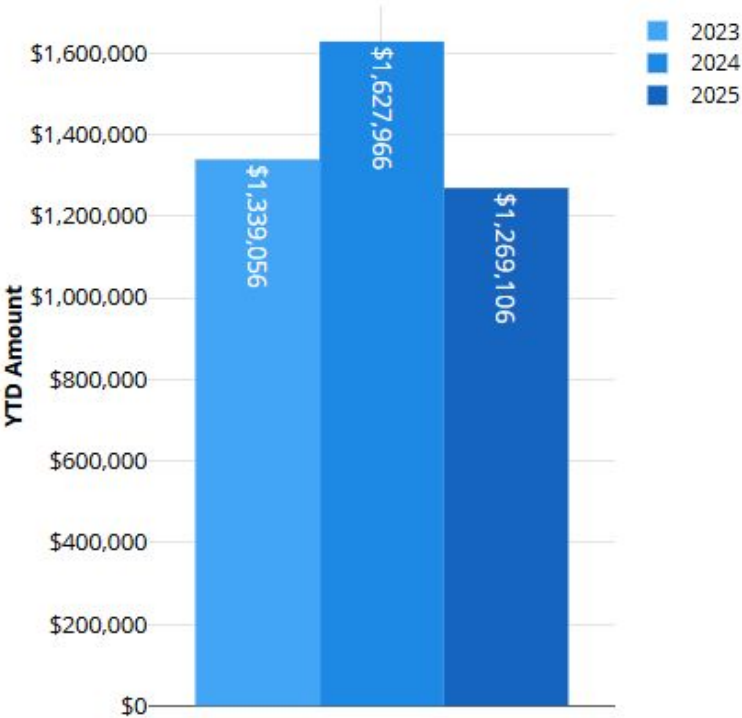
51.77% of Budget

Local Revenue



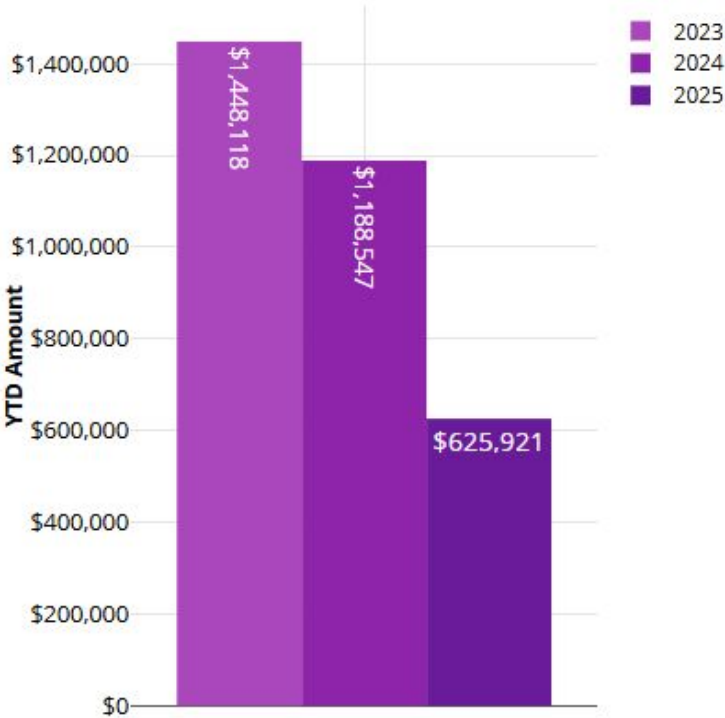
For the Period JUL - JAN

State Revenue



For the Period JUL - JAN

Federal Revenue



For the Period JUL - JAN

Revenues Source and Object Month to Date

	FY 2023 MTD Amount	FY 2024 MTD Amount	FY 2025 MTD Amount	FY 2025 Annual Budget	FY 2025 % MTD Budget
LOCAL REVENUE					
1100 Ad Valorem Taxes	\$0	\$0	\$0	\$15,584,400	0.00%
1200 Payments in Lieu of Taxes	\$184,262	\$108,202	\$77,962	\$535,710	14.55%
1500 Earnings on Investments	\$34,844	\$61,376	\$79,384	\$360,380	22.03%
1600 Food Service	\$4,338	\$353	\$471	\$10,000	4.71%
1900 Other Revenue from Local Sources	\$19,260	\$28	\$1,429	\$384,500	0.37%
ALL OTHER LOCAL REVENUE	\$278	\$185	\$236	\$61,300	0.38%
TOTAL LOCAL REVENUE	\$242,983	\$170,145	\$159,481	\$16,936,290	0.94%
STATE REVENUE					
3000 Unrestricted Grants-in-Aid	\$154,176	\$154,264	\$154,350	\$1,697,800	9.09%
3100 Special Education	\$36,770	\$41,018	\$58,541	\$226,000	25.90%
3300 Bilingual Education	\$121	\$508	\$483	\$2,000	24.17%
3500 State Transportation Reimbursement	\$55,079	\$71,500	\$69,515	\$262,000	26.53%
ALL OTHER STATE REVENUE	\$29	\$40,000	\$0	\$479,152	0.00%
TOTAL STATE REVENUE	\$246,174	\$307,289	\$282,889	\$2,666,952	10.61%
TOTAL FEDERAL REVENUE	\$267,032	\$244,730	\$47,421	\$1,209,100	3.92%
TOTAL REVENUE	\$756,189	\$722,164	\$489,791	\$20,812,342	2.35%
OTHER FINANCING SOURCES	\$0	\$0	\$0	\$0	0.00%
TOTAL REVENUE & OTHER FINANCING SOURCES	\$756,189	\$722,164	\$489,791	\$20,812,342	2.35%

Revenue Insight:

Operating Funds (excluding transfers) revenues totaled \$489,792 in January 2025, which is -\$232,372 or -32.2% less than the amount received last year for this month. The year over year difference is driven by a decrease in 4000 Federal Sources of -\$197,309, a decrease in 3000 State Sources of -\$24,400, and a decrease in 1000 Local Sources of -\$10,663.

Revenues Month to Date: January 2025

Local Revenue

\$159,481

0.94% of Budget

State Revenue

\$282,889

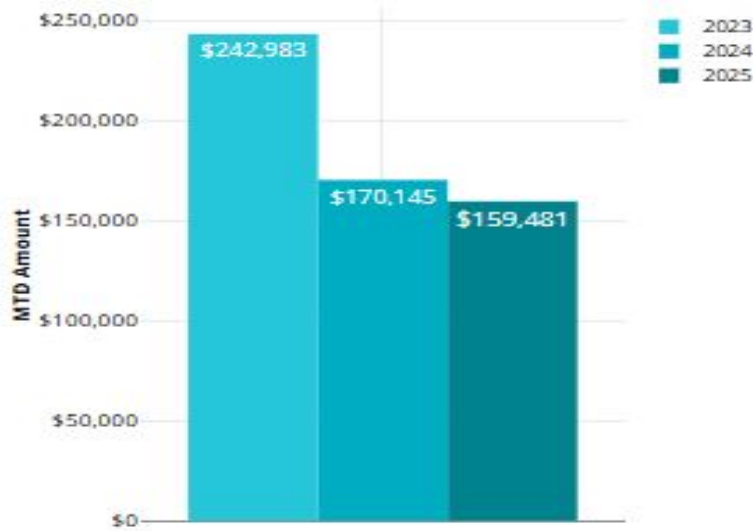
10.61% of Budget

Federal Revenue

\$47,421

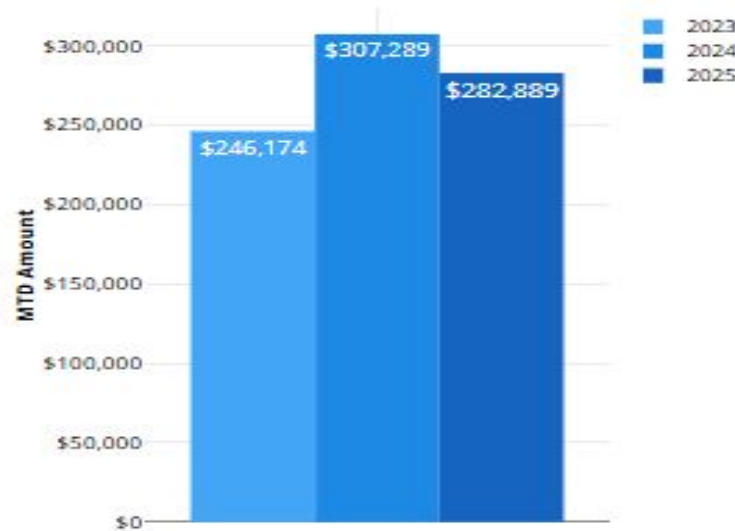
3.92% of Budget

Local Revenue



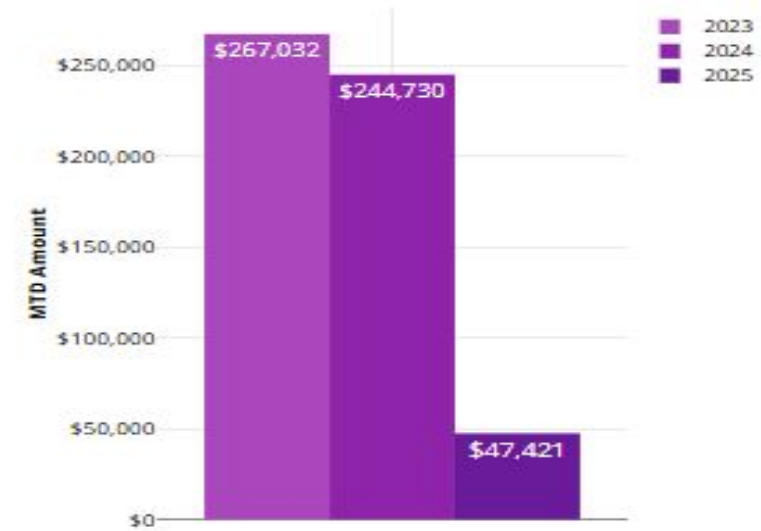
For the Month Ending - JAN

State Revenue



For the Month Ending - JAN

Federal Revenue



For the Month Ending - JAN

Expenses through 58% of FY 2025

	FY 2023 YTD Amount	FY 2024 YTD Amount	FY 2025 YTD Amount	FY 2025 Annual Budget	FY 2025 % YTD Budget
SALARIES AND BENEFITS					
100 Salaries	\$4,797,434	\$5,168,824	\$5,603,917	\$11,187,800	50.09%
200 Benefits	\$1,446,362	\$1,582,055	\$1,747,004	\$2,798,100	62.44%
TOTAL SALARIES AND BENEFITS	\$6,243,796	\$6,750,879	\$7,350,921	\$13,985,900	52.56%
OTHER EXPENSES					
300 Purchased Services	\$1,558,566	\$1,591,795	\$1,748,017	\$2,418,500	72.28%
400 Supplies & Materials	\$328,967	\$504,068	\$570,181	\$754,500	75.57%
500 Capital Outlay	\$53,341	\$26,359	\$84,413	\$230,000	36.70%
600 Other Objects	\$1,551,799	\$1,458,476	\$1,393,673	\$2,159,700	64.53%
700 Non-Capitalized Equipment	\$261,192	\$40,890	\$18,152	\$105,000	17.29%
800 Termination Benefits	\$0	\$0	\$0	\$0	0.00%
TOTAL OTHER EXPENSES	\$3,753,865	\$3,621,588	\$3,814,436	\$5,667,700	67.3%
TOTAL EXPENSES	\$9,997,661	\$10,372,467	\$11,165,357	\$19,653,600	56.81%
OTHER FINANCING USES	\$0	\$0	\$1	\$30,000	0.00%
TOTAL EXPENSES & OTHER FINANCING USES	\$9,997,661	\$10,372,467	\$11,165,358	\$19,683,600	56.72%

Expense Insights:

Operating Funds (excluding transfers) YTD expenses totaled \$11,165,356 through January 2025, which is \$792,888 or 7.1% more than the amount spent last year for this period. The YTD difference is driven by an increase in 100 Salaries of \$435,093, an increase in 200 Employee Benefits of \$164,948, and an increase in 300 Purchased Services of \$156,222.

Percentage of year complete: 58%

Expenditures Year to Date: January 2025

Salaries and Benefits

\$7,350,920

52.56% of Budget

Purchased Services

\$1,748,017

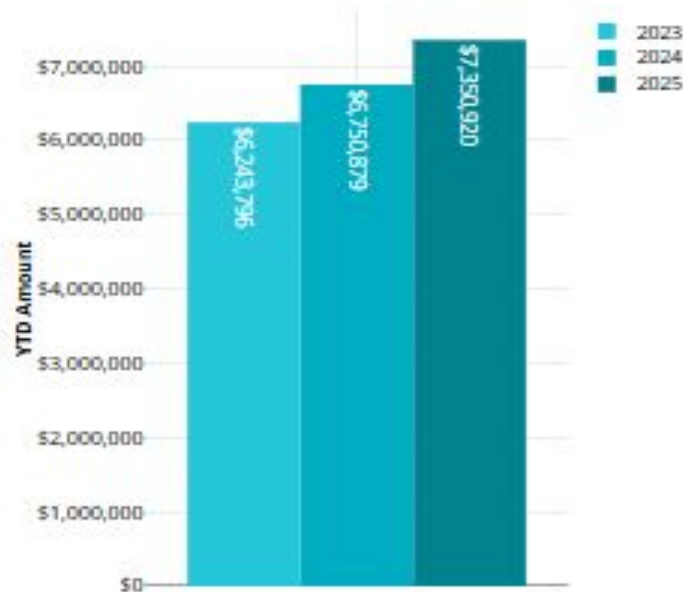
72.28% of Budget

Supplies & Materials

\$570,181

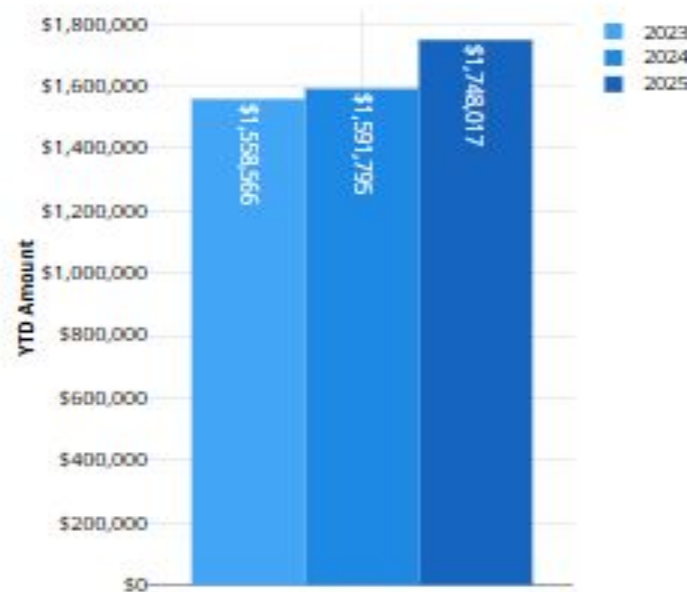
75.57% of Budget

Salaries and Benefits



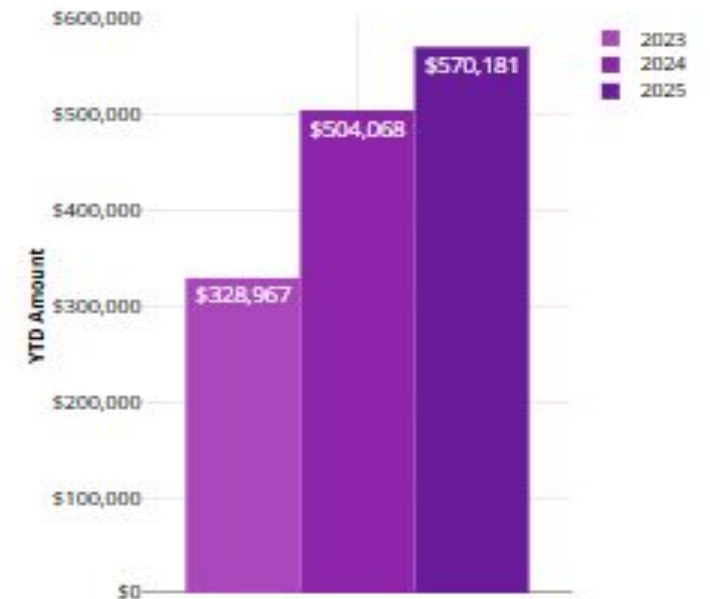
For the Period JUL - JAN

Purchased Services



For the Period JUL - JAN

Supplies & Materials



For the Period JUL - JAN

Expenditures Month to Date: January 2025

Salaries and Benefits

\$1,642,235

11.74% of Budget

Purchased Services

\$293,545

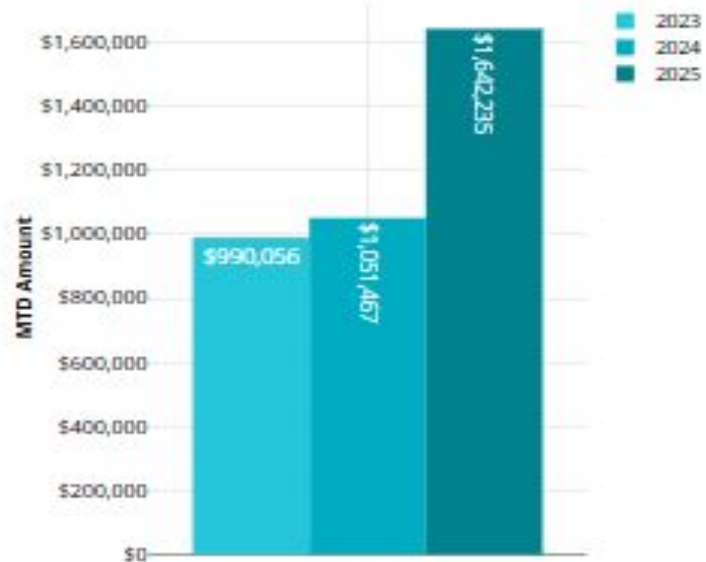
12.14% of Budget

Supplies & Materials

\$59,734

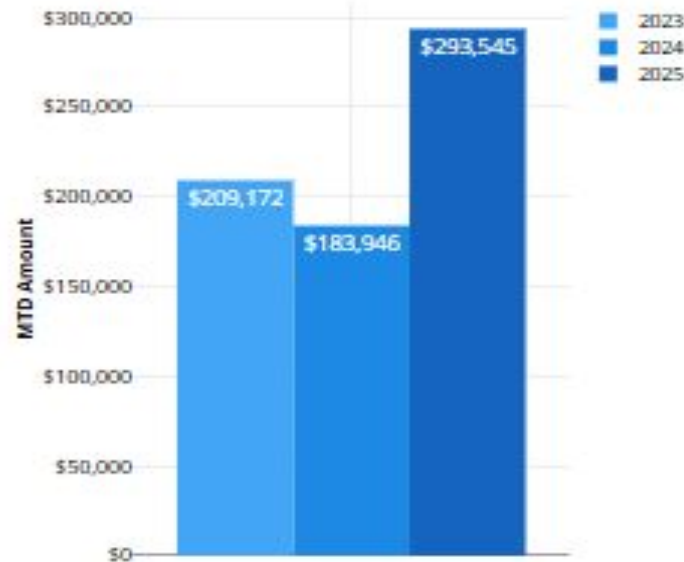
7.92% of Budget

Salaries and Benefits



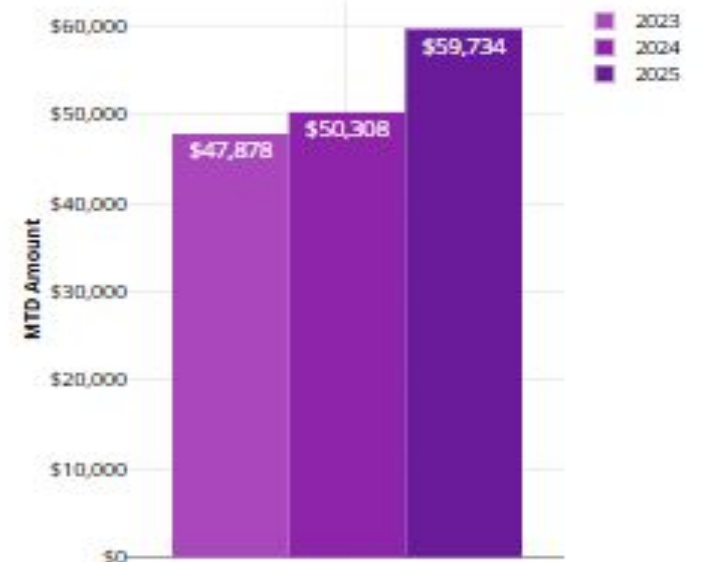
For the Month Ending - JAN

Purchased Services



For the Month Ending - JAN

Supplies & Materials



For the Month Ending - JAN

Wood Dale SD 7

Month to Date Revenue Overview - Operating Funds*

December 2024

	FY 2023 MTD Amount	FY 2024 MTD Amount	FY 2025 MTD Amount	FY 2025 Annual Budget	FY 2025 % MTD Budget
LOCAL REVENUE					
1100 Ad Valorem Taxes	\$191,479	\$165,213	\$237,686	\$15,584,400	1.53%
1200 Payments in Lieu of Taxes	\$83,545	\$48,950	\$29,659	\$535,710	5.54%
1500 Earnings on Investments	\$22,049	\$14,627	\$30,933	\$360,380	8.58%
1600 Food Service	\$6,698	\$543	\$219	\$10,000	2.19%
1900 Other Revenue from Local Sources	\$4,495	\$16,073	\$20,745	\$384,500	5.40%
ALL OTHER LOCAL REVENUE	\$48	\$10,846	\$355	\$61,300	0.58%
TOTAL LOCAL REVENUE	\$308,314	\$256,251	\$319,597	\$16,936,290	1.89%
STATE REVENUE					
3000 Unrestricted Grants-in-Aid	\$154,176	\$154,264	\$154,350	\$1,697,800	9.09%
3100 Special Education	\$0	\$0	\$0	\$226,000	0.00%
3300 Bilingual Education	\$287	\$568	\$1,274	\$2,000	63.68%
3500 State Transportation Reimbursement	\$0	\$0	\$0	\$262,000	0.00%
ALL OTHER STATE REVENUE	\$100,000	\$40,000	\$0	\$479,152	0.00%
TOTAL STATE REVENUE	\$254,463	\$194,832	\$155,624	\$2,666,952	5.84%
TOTAL FEDERAL REVENUE	\$26,639	\$57,593	\$120,204	\$1,209,100	9.94%
TOTAL REVENUE	\$589,416	\$508,676	\$595,425	\$20,812,342	2.86%
OTHER FINANCING SOURCES	\$0	\$0	\$0	\$0	0.00%
TOTAL REVENUE & OTHER FINANCING SOURCES	\$589,416	\$508,676	\$595,425	\$20,812,342	2.86%

*Operating Funds = Educational, Operations & Maintenance, Transportation, Illinois Municipal Retirement & Social Security, Working Cash, Tort

Wood Dale SD 7 Month to Date Revenue Overview - Operating Funds* December 2024

Local Revenue

\$319,597

1.89% of Budget

State Revenue

\$155,624

5.84% of Budget

Federal Revenue

\$120,204

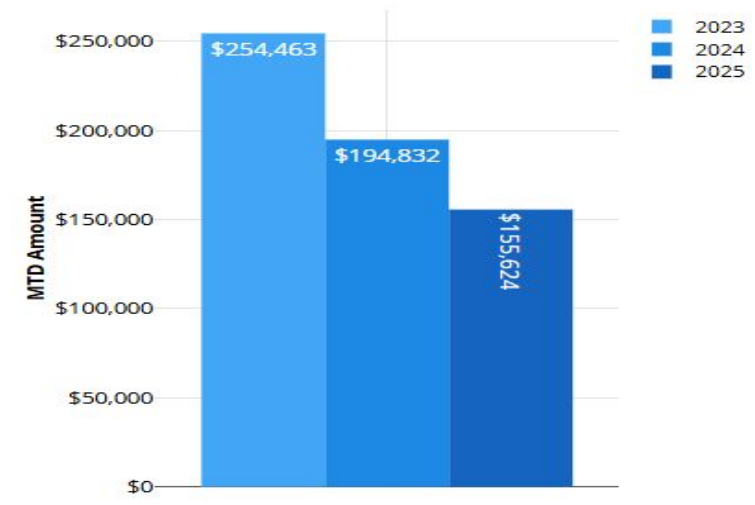
9.94% of Budget

Local Revenue



For the Month Ending - DEC

State Revenue



For the Month Ending - DEC

Federal Revenue



For the Month Ending - DEC

Wood Dale SD 7

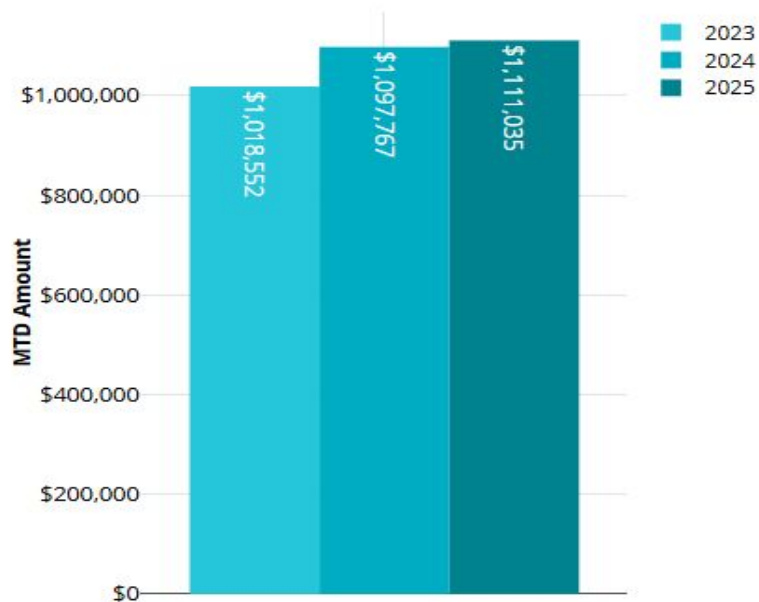
Month to Date Expense Overview - Operating Funds*

December 2024

Salaries and Benefits

\$1,111,035

7.94% of Budget

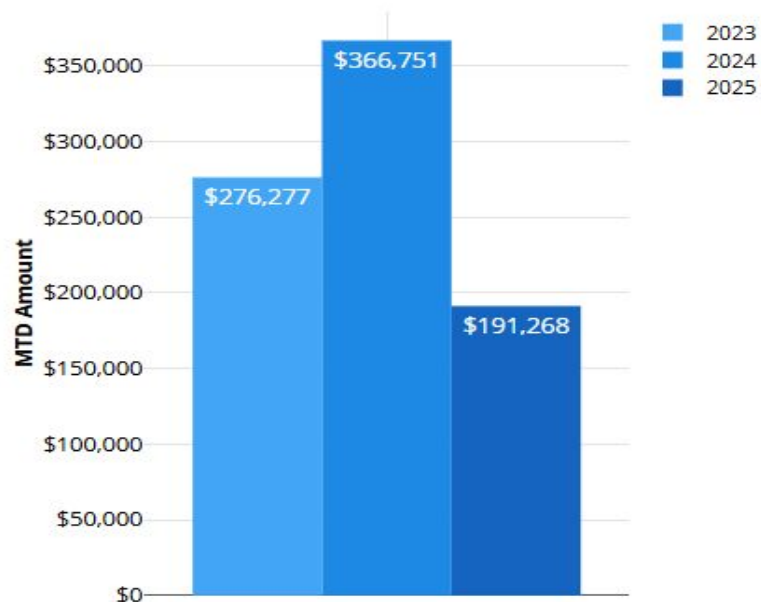


For the Month Ending - DEC

Purchased Services

\$191,268

7.91% of Budget

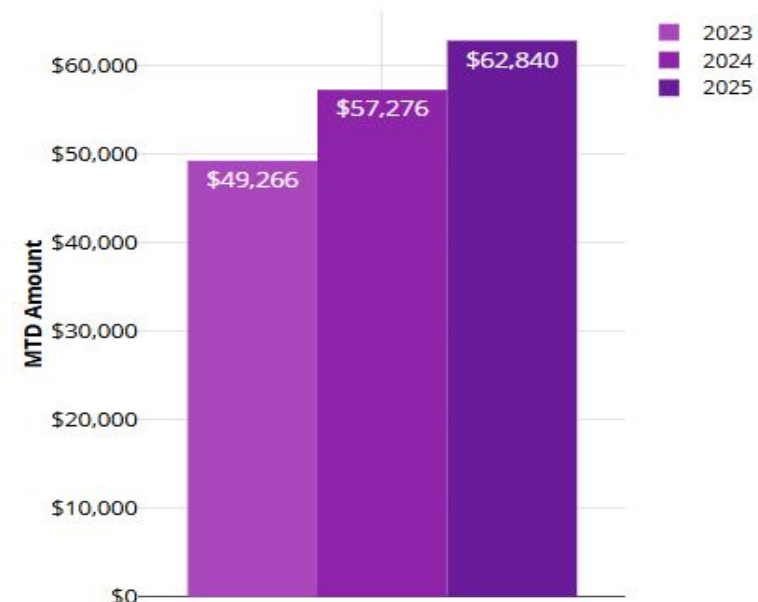


For the Month Ending - DEC

Supplies & Materials

\$62,840

8.33% of Budget



For the Month Ending - DEC



QUESTIONS ?

February 20, 2025

Joseph F. Bailey, Jr. Ed.D.



WOOD DALE
SCHOOL DISTRICT 7
STRIVE FOR EXCELLENCE