



UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

TOPIC: Approval of Budget Amendment

SUBMITTED BY: Samuel D. Flores **OF:** Comptroller

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: September 15, 2020

RECOMMENDATION:

It is recommended that the Board of Trustees approve the budget amendment presented For The Year Ended 2019-2020 budget year.

RATIONALE:

Under current policy, the Board approves all budget amendments requested on a monthly basis. Most budget amendments are of a transfer nature and do not have an effect on fund balance. Budget amendments having an effect on fund balance will be noted.

BUDGETARY INFORMATION:

As approved in the 2019-2020 budget by the Board of Trustees.

BOARD POLICY REFERENCE AND COMPLIANCE:

This item is in accordance with the Local Board Policy, CE

UNITED INDEPENDENT SCHOOL DISTRICT
BUDGET AMENDMENT
For The Year Ended August 31, 2020

<u>DEPT/ORGANIZATION</u>			<u>BUDGET</u>	<u>AMENDED BUDGET</u>	<u>INCREASE (DECREASE)</u>
BA 20-07					
General Fund 199					
REVENUES					
1990	581200	State Foundation	\$ 179,791,887	\$ 167,263,137	\$ (12,528,751)
1990	592901	Indirect Cost	600,000	1,884,343	1,284,343
		REVENUES TOTAL	\$ 180,391,887	\$ 169,147,480	\$ (11,244,408)
EXPENDITURES					
1990	11 XXX XX 000	61XXXX Payroll	\$ 213,316,661	\$ 203,664,552	\$ (9,652,109)
1990	21 XXX XX 000	61XXXX Payroll	6,565,946	6,505,868	(60,078)
1990	51 900 99 000	625XXX Utilities	7,686,696	4,870,133	(2,816,564)
		EXPENDITURE TOTAL	\$ 227,569,303	\$ 215,040,552	\$ (12,528,751)
1990	360000	Est. Fund Balance	79,630,747	80,915,090	1,284,343
		NET TOTAL			\$ (11,244,408)
CARES Act, ESSER Fund 266					
REVENUES					
2660	592900	Revenues	\$ -	\$ 12,528,751	\$ 12,528,751
		REVENUES TOTAL	\$ -	\$ 12,528,751	\$ 12,528,751
EXPENDITURES					
2660	11 XXX XX 000	61XXXX Payroll	\$ -	\$ 9,652,109	\$ 9,652,109
2660	21 XXX XX 000	61XXXX Payroll	-	60,078	60,078
2660	51 900 99 000	625XXX Utilities	-	2,816,564	2,816,564
		EXPENDITURE TOTAL	\$ -	\$ 12,528,751	\$ 12,528,751

To recognize EESER Grant funds through the CARES Act Funding. An increase in **FUND BALANCE** of **\$1,284,343** (Indirect Cost). Requested by Mr. Samuel D. Flores, Comptroller.