



Collective Liability Insurance Cooperative (CLIC)
Meridian Community Unit School District #223
 Member Cost Comparison

| Coverage Description | Additional Description | 2024-2025 | 2025-2026 | % Change |
|---|---------------------------------|-----------------|-----------------|-------------|
| Fixed Costs | | | | |
| Package (includes General Liability, Auto Liability, Garage Liability, Police Professional/Security Guards, Bullying and Crime) | | \$8,300 | \$10,542 | |
| Property (including Auto Physical Damage) | \$500,000,000 Limit | \$28,034 | \$28,657 | |
| Boiler & Machinery | | \$1,999 | \$2,035 | |
| School Board Legal Liability | \$30,000 Deductible | \$5,621 | \$5,660 | |
| Excess Liability | \$33M xs \$2M Limit | \$9,440 | \$13,064 | |
| Student Accident - Mandatory | | \$6,343 | \$6,455 | |
| Student Accident - Catastrophic | | \$1,474 | \$1,491 | |
| Pollution Liability | | \$1,524 | \$1,674 | |
| Primary Cyber Liability ⁽¹⁾ | \$2M Limit; \$25,000 Deductible | \$14,929 | \$13,540 | |
| Excess Cyber Liability | | \$0 | \$0 | |
| Crisis Protect | | \$2,068 | \$2,079 | |
| RPA Administration Fee | | \$7,622 | \$7,927 | |
| Gallagher Bassett Services Claims Administration Fee | | \$2,553 | \$2,006 | |
| Gallagher Bassett Services Loss Control Fee | | \$995 | \$995 | |
| CLIC Program Management Operating Fee | | N/A | N/A | |
| Total Fixed Costs | | \$90,903 | \$96,124 | 5.7% |

| | | | | |
|---|--|-----------------|-----------------|--------------|
| Variable Costs | | | | |
| Loss Fund - Package | includes actuarial debit/credit ⁽²⁾ | \$53,874 | \$76,756 | |
| Actuarial Debit/Credit - Package | | 20.0% | 20.0% | |
| Loss Fund - School Board Legal Liability | includes actuarial debit/credit ⁽²⁾ | \$5,023 | \$4,597 | |
| Actuarial Debit/Credit - School Board Legal Liability | | -11.7% | -8.4% | |
| Total Variable Costs | | \$58,897 | \$81,353 | 38.1% |

| | | | | |
|---|--|------------------|------------------|--------------|
| Statistical Information | | | | |
| Total Insurable Values (Includes Vehicles) | | \$107,000,474 | \$109,376,721 | 2.2% |
| Students | | 1,474 | 1,491 | 1.2% |
| Vehicles | | 33 | 38 | 15.2% |
| Total Property & Casualty Program Costs: | | \$149,800 | \$177,477 | 18.5% |

(1) Sublimit for Ransomware. If your district is not receiving the "Full Limit" for Ransomware that means your district is receiving a sublimit as Multi-Factor Authentication (MFA) was not being completely engaged when renewal info was collected this past January. This sublimit can be removed with completion of the MFA Attestation form included in your district's electronic packet to be delivered week of 5/19.

(2) Actuarial Debit/Credit is provided by independent audit firm Milliman, Inc. based on each district's loss experience for the past 5 years, not including the current year.