

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending August 31, 2009

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-09	\$7,916,090.40	\$7,916,090.40				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$25,144,014.00	\$25,144,014.00	\$1,055,750.92	4.20%	4.20%	(\$24,088,263.08)
TUITION FROM INDIVIDUALS	\$159,500.00	\$159,500.00	\$89,382.00	56.04%	56.04%	(\$70,118.00)
INTEREST ON CASH & DEPOSITS	\$250,800.00	\$251,188.24	\$59,846.02	23.86%	23.83%	(\$190,953.98)
ACTIVITY FUND REVENUE	\$173,540.00	\$179,224.95	\$26,479.45	15.26%	14.77%	(\$147,060.55)
RENTALS	\$3,500.00	\$3,500.00	\$450.00	12.86%	12.86%	(\$3,050.00)
CIVIC AUDITORIUM RENTAL	\$11,000.00	\$11,000.00	\$0.00	0.00%	0.00%	(\$11,000.00)
CONTRIBUTION/DONATION-PRIVATE	\$20,369.11	\$35,369.11	\$16,629.87	81.64%	47.02%	(\$3,739.24)
CONTRIBUTION PTA OR PTO	\$0.00	\$1,000.00	\$1,000.00	N/A	N/A	\$1,000.00
SERVICES PROVIDED OTHER LEA	\$101,000.00	\$101,000.00	\$71,000.00	70.30%	70.30%	(\$30,000.00)
OTHER MISCELLANEOUS**	\$0.00	\$145.50	\$13,430.72	N/A	N/A	\$13,430.72
TOTAL LOCAL SOURCES	\$25,863,723.11	\$25,885,941.80	\$1,333,968.98	5.16%	5.15%	(\$24,529,754.13)
REVENUE FROM STATE SOURCES						
HOMESTEAD REIMBURSEMENT	\$468,850.00	\$468,850.00	\$0.00	0.00%	0.00%	(\$468,850.00)
CHICKASAW FUNDS	\$819,497.81	\$819,497.81	\$136,401.62	16.64%	16.64%	(\$683,096.19)
DRIVER EDUCATION FUNDS	\$29,000.00	\$29,000.00	\$29,000.00	100.00%	100.00%	\$0.00
AD VALOREM TAX REDUCTION	\$670,134.00	\$670,134.00	\$109,237.00	16.30%	16.30%	(\$560,897.00)
MAEP FUNDS	\$27,997,775.00	\$27,997,775.00	\$5,032,419.88	17.97%	17.97%	(\$22,965,355.12)
OTHER RESTRICTED GRANTS-IN-AID	\$809,133.40	\$809,133.40	\$138,794.00	17.15%	17.15%	(\$670,339.40)
HEAVY TRUCKS	\$200,000.00	\$200,000.00	\$36,579.95	18.29%	18.29%	(\$163,420.05)
TOTAL STATE SOURCES	\$30,994,390.21	\$30,994,390.21	\$5,482,432.45	17.69%	17.69%	(\$25,511,957.76)
REVENUE FROM FEDERAL SOURCES						
E-RATE CREDIT	\$81,276.66	\$81,276.66	\$77,809.86	95.73%	95.73%	(\$3,466.80)
OTHER RESTRICTED FED. GRTS	\$95,000.00	\$95,000.00	\$0.00	0.00%	0.00%	(\$95,000.00)
TVA	\$200,000.00	\$200,000.00	\$0.00	0.00%	0.00%	(\$200,000.00)
TOTAL FEDERAL SOURCES	\$376,276.66	\$376,276.66	\$77,809.86	20.68%	20.68%	(\$298,466.80)
OTHER FINANCING SOURCES	\$1,976,309.61	\$1,951,309.61	\$0.00	0.00%	0.00%	(\$1,976,309.61)
TOTAL REVENUE ALL SOURCES	\$59,210,699.59	\$59,207,918.28	\$6,894,211.29	11.64%	11.64%	(\$52,316,488.30)
TOTAL REVENUES AND BUDGETED RESERVES	\$67,126,789.99	\$67,124,008.68	\$6,894,211.29	10.27%	10.27%	(\$60,232,578.70)
EXPENDITURES						
INSTRUCTION	\$35,009,886.61	\$35,135,756.50	\$3,258,491.53	9.31%	9.27%	(\$31,751,395.08)
SUPPORT SERVICES	\$20,682,078.66	\$20,676,855.74	\$2,618,325.52	12.66%	12.66%	(\$18,063,753.14)
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$4,328,230.96	\$4,315,730.96	\$83,952.55	1.94%	1.95%	(\$4,244,278.41)
TOTAL EXPENDITURES	\$60,020,196.23	\$60,128,343.20	\$5,960,769.60	9.93%	9.91%	(\$54,059,426.63)
FUND BALANCE (PROJECTED FOR BUDGET) 7/10	\$7,106,593.76					
TOTAL EXPENDITURES AND FUND BALANCE	\$67,126,789.99					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending August 31, 2009

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-09	\$292,390.83	\$292,390.83				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$8,675.21	4.13%	4.13%	(\$201,324.79)
INTEREST ON INVESTMENTS	\$2,000.00	\$2,000.00	\$18,411.40	920.57%	920.57%	\$16,411.40
INTEREST ON CASH & DEPOSITS	\$3,600.00	\$3,600.00	\$930.58	25.85%	25.85%	(\$2,669.42)
DAILY SALES SCHOOL LUNCH PROGRAM	\$842,000.00	\$842,000.00	\$80,281.76	9.53%	9.53%	(\$761,718.24)
DAILY SALES SCHOOL BRKFST PROGRAM	\$84,723.00	\$84,723.00	\$974.71	1.15%	1.15%	(\$83,748.29)
DAILY SALES ADULT	\$119,700.00	\$119,700.00	\$2,997.20	2.50%	2.50%	(\$116,702.80)
DAILY SALES EXTRA FOOD SALES	\$147,000.00	\$147,000.00	\$2,804.14	1.91%	1.91%	(\$144,195.86)
SPECIAL FUNCTIONS	\$40,000.00	\$40,000.00	\$4,869.92	12.17%	12.17%	(\$35,130.08)
DONATION-PRIVATE	\$146,687.40	\$146,687.40	\$0.00	0.00%	0.00%	(\$146,687.40)
SERVICES PROVIDED OTHER LEA	\$36,000.00	\$36,000.00	\$26,335.56	73.15%	73.15%	(\$9,664.44)
REFUND PRIOR YEAR EXPENDITURE	\$10,475.00	\$10,475.00	\$5,109.76	48.78%	48.78%	(\$5,365.24)
OTHER MISCELLANEOUS	\$41,230.00	\$41,230.00	\$0.00	0.00%	0.00%	(\$41,230.00)
TOTAL LOCAL SOURCES	\$1,683,415.40	\$1,683,415.40	\$151,390.24	8.99%	8.99%	(\$1,532,025.16)
REVENUE FROM STATE SOURCES						
EDUCATION ENHANCEMENT FUND	\$334,818.00	\$334,818.00	\$61,539.94	18.38%	18.38%	(\$273,278.06)
MAEP FUNDS	\$919,711.00	\$919,711.00	\$89,118.48	9.69%	9.69%	(\$830,592.52)
VOCATIONAL/TECHNICAL EDUCATION	\$710,503.00	\$710,503.00	\$103,174.75	14.52%	14.52%	(\$607,328.25)
CHILD NUTRITION	\$46,606.00	\$46,606.00	\$0.00	0.00%	0.00%	(\$46,606.00)
EDUCABLE CHILDREN	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER RESTRICTED GRANTS-IN-AID	\$113,285.65	\$117,733.00	\$35,126.38	31.01%	29.84%	(\$78,159.27)
TOTAL STATE SOURCES	\$2,124,923.65	\$2,129,371.00	\$288,959.55	13.60%	13.57%	(\$1,835,964.10)
REVENUE FROM FEDERAL SOURCES						
TITLE I	\$2,023,447.89	\$1,940,411.75	\$251,200.00	12.41%	12.95%	(\$1,772,247.89)
TITLE V-A	\$2,764.00	\$2,120.70	\$2,012.00	72.79%	94.87%	(\$752.00)
TITLE II	\$330,759.16	\$330,759.16	\$3,730.00	1.13%	1.13%	(\$327,029.16)
TITLE III	\$65,479.35	\$62,435.82	\$8,000.00	12.22%	12.81%	(\$57,479.35)
SPECIAL ED	\$2,037,034.00	\$2,037,034.00	\$237,355.00	11.65%	11.65%	(\$1,799,679.00)
VOCATIONAL/TECHNICAL ED	\$105,442.00	\$105,442.00	\$8,810.37	8.36%	8.36%	(\$96,631.63)
TITLE IV	\$23,742.40	\$23,742.40	\$0.00	0.00%	0.00%	(\$23,742.40)
USDA REIMB. BREAKFAST	\$669,000.00	\$669,000.00	\$2,632.56	0.39%	0.39%	(\$666,367.44)
USDA REIMB. SCHOOL LUNCH	\$1,766,454.00	\$1,766,454.00	\$4,913.23	0.28%	0.28%	(\$1,761,540.77)
USDA REIMB. SUMMER FOOD PROG.	\$140,000.00	\$140,000.00	\$70,934.26	50.67%	50.67%	(\$69,065.74)
DONATED COMMODITIES	\$206,600.00	\$206,600.00	\$30,849.14	14.93%	14.93%	(\$175,750.86)
EXTENDED DAY REIMB.	\$4,500.00	\$4,500.00	\$0.00	0.00%	0.00%	(\$4,500.00)
RESTRICTED ARRA FUNDS	\$4,875,673.77	\$4,875,673.77	\$0.00	0.00%	0.00%	(\$4,875,673.77)
OTHER RESTRICTED FED.GRANTS	\$176,129.70	\$196,213.70	\$6,600.00	3.75%	3.36%	(\$169,529.70)
TOTAL FEDERAL SOURCES	\$12,427,026.27	\$12,360,387.30	\$627,036.56	5.05%	5.07%	(\$11,799,989.71)
OTHER FINANCING SOURCES	\$447,656.25	\$447,656.25	\$0.00	0.00%	0.00%	(\$447,656.25)
TOTAL REVENUE ALL SOURCES	\$16,683,021.57	\$16,620,829.95	\$1,067,386.35	6.40%	6.42%	(\$15,615,635.22)
TOTAL REVENUES AND BUDGETED RESERVES	\$16,975,412.40	\$16,913,220.78	\$1,067,386.35	6.29%	6.31%	(\$15,908,026.05)
EXPENDITURES						
INSTRUCTION	\$10,772,665.66	\$10,660,847.10	\$668,277.47	6.20%	6.27%	(\$10,104,388.19)
SUPPORT SERVICES	\$1,844,534.80	\$2,295,527.77	\$191,416.12	10.38%	8.34%	(\$1,653,118.68)
NONINSTRUCTIONAL	\$3,611,970.34	\$3,611,500.81	\$124,731.23	3.45%	3.45%	(\$3,487,239.11)
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$329,206.00	\$329,206.00	\$0.00	0.00%	0.00%	(\$329,206.00)
TOTAL EXPENDITURES	\$16,558,376.80	\$16,897,081.68	\$984,424.82	5.95%	5.83%	(\$15,573,951.98)
FUND BALANCE (PROJECTED FOR BUDGET) 7/10	\$417,035.60					
TOTAL EXPENDITURES AND FUND BALANCE	\$16,975,412.40					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending August 31, 2009

CAPITAL FUNDS						
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-09	\$1,591,051.21	\$1,591,051.21				
REVENUE FROM LOCAL SOURCES						
INTEREST ON CASH & DEPOSITS	\$0.00	\$0.00	\$979.21	N/A	N/A	\$979.21
DONATION-PRIVATE	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
TOTAL LOCAL SOURCES	\$0.00	\$0.00	\$979.21	N/A	N/A	\$979.21
REVENUE FROM STATE SOURCES						
PUBLIC SCHOOL BLDG FUND	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
TOTAL STATE SOURCES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING SOURCES						
PROCEEDS FROM GEN. OBLIGATION BONDS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER TRANSFERS IN	\$1,400,000.00	\$1,400,000.00	\$0.00	0.00%	0.00%	(\$1,400,000.00)
TOTAL OTHER FINANCING SOURCES	\$1,400,000.00	\$1,400,000.00	\$0.00	0.00%	0.00%	(\$1,400,000.00)
TOTAL REVENUE ALL SOURCES	\$1,400,000.00	\$1,400,000.00	\$979.21	0.00%	0.00%	(\$1,399,020.79)
TOTAL REVENUES AND BUDGETED RESERVES	\$2,991,051.21	\$2,991,051.21	\$1,958.42	0.00%	0.00%	(\$2,989,092.79)
EXPENDITURES						
INSTRUCTION	\$43,380.00	\$70,880.00	\$43,380.00	100.00%	61.20%	\$0.00
SUPPORT SERVICES	\$1,817,334.45	\$1,840,010.45	\$73,359.98	4.04%	3.99%	(\$1,743,974.47)
CONSTRUCTION SERVICES	\$1,130,336.76	\$1,080,160.76	\$372,493.98	32.95%	34.49%	(\$757,842.78)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$0.00	\$0.00	\$12.22	N/A	N/A	\$12.22
TOTAL EXPENDITURES	\$2,991,051.21	\$2,991,051.21	\$489,246.18	136.99%	99.67%	(\$2,501,805.03)
FUND BALANCE (PROJECTED FOR BUDGET) 7/10	\$0.00					
TOTAL EXPENDITURES AND FUND BALANCE	\$2,991,051.21					

**TUPELO PUBLIC SCHOOL DISTRICT
MONTHLY FINANCIAL STATEMENT**

Through Period Ending August 31, 2009

DEBT FUNDS						
DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-09	\$2,958,878.89	\$2,958,878.89				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$4,268,308.76	\$4,268,308.76	\$205,434.25	4.81%	4.81%	(\$4,062,874.51)
INTEREST ON CASH & DEPOSITS	\$0.00	\$0.00	\$82,602.95	N/A	N/A	\$82,602.95
TOTAL LOCAL SOURCES	\$4,268,308.76	\$4,268,308.76	\$288,037.20	6.75%	6.75%	(\$3,980,271.56)
OTHER FINANCING SOURCES						
PROCEEDS FROM REFUNDING BONDS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OPERATING TRANSFERS IN	\$833,471.10	\$833,471.10	\$0.00	0.00%	0.00%	(\$833,471.10)
TOTAL OTHER FINANCING SOURCES	\$833,471.10	\$833,471.10	\$0.00	0.00%	0.00%	(\$833,471.10)
TOTAL REVENUE ALL SOURCES	\$5,101,779.86	\$5,101,779.86	\$288,037.20	5.65%	5.65%	(\$4,813,742.66)
TOTAL REVENUES AND BUDGETED RESERVES	\$8,060,658.75	\$8,060,658.75			0.00%	(\$4,813,742.66)
EXPENDITURES						
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
DEBT SERVICES	\$5,101,779.86	\$5,101,779.86	\$34,823.40	0.68%	0.68%	(\$5,066,956.46)
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
TOTAL EXPENDITURES	\$5,101,779.86	\$5,101,779.86	\$34,823.40	0.68%	0.68%	(\$5,066,956.46)
FUND BALANCE (PROJECTED FOR BUDGET) 7/10	\$2,958,878.89					
TOTAL EXPENDITURES AND FUND BALANCE	\$8,060,658.75					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending August 31, 2009

TOTAL BUDGET COMPARISON

DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-09	\$12,758,411.33	\$12,758,411.33				
LOCAL SOURCES	\$31,815,447.27	\$31,837,665.96	\$1,774,375.63	5.58%	5.57%	(\$30,041,071.64)
STATE SOURCES	\$33,119,313.86	\$33,123,761.21	\$5,771,392.00	17.43%	17.42%	(\$27,347,921.86)
FEDERAL SOURCES	\$12,803,302.93	\$12,736,663.96	\$704,846.42	5.51%	5.53%	(\$12,098,456.51)
OTHER FINANCING SOURCES	\$4,657,436.96	\$4,632,436.96	\$0.00	0.00%	0.00%	(\$4,657,436.96)
TOTAL REVENUE ALL SOURCES	\$82,395,501.02	\$82,330,528.09	\$8,250,614.05	10.01%	10.02%	(\$74,144,886.97)
TOTAL REVENUES AND BUDGETED RESERVES	\$95,153,912.35	\$95,088,939.42				
EXPENDITURES						
INSTRUCTION	\$45,825,932.27	\$45,867,483.60	\$3,970,149.00	8.66%	8.66%	(\$41,855,783.27)
SUPPORT SERVICES	\$24,343,947.91	\$24,812,393.96	\$2,883,101.62	11.84%	11.62%	(\$21,460,846.29)
NON-INSTRUCTIONAL	\$3,611,970.34	\$3,611,500.81	\$124,731.23	3.45%	3.45%	(\$3,487,239.11)
CONSTRUCTION SERVICES	\$1,130,336.76	\$1,080,160.76	\$372,493.98	32.95%	34.49%	(\$757,842.78)
DEBT SERVICES	\$5,101,779.86	\$5,101,779.86	\$34,823.40	0.68%	0.68%	(\$5,066,956.46)
OTHER FINANCING	\$4,657,436.96	\$4,644,936.96	\$83,964.77	1.80%	1.81%	(\$4,573,472.19)
TOTAL EXPENDITURES	\$84,671,404.10	\$85,118,255.95	\$7,469,264.00	8.82%	8.78%	(\$77,202,140.10)
FUND BALANCE (PROJECTED FOR BUDGET) 7/10	\$10,482,508.25					
TOTAL EXPENDITURES AND FUND BALANCE	\$95,153,912.35					