

**TEXAS SOUTHERN UNIVERSITY
BOARD OF REGENTS AGENDA**

COMMITTEE: Administration and Finance

ITEM: Requesting Approval to Amend FY 24 Operating Budget

DATE PREVIOUSLY SUBMITTED: N/A

SUMMARY:

The administration requests approval to amend the FY 24 Operating Budget.

The amendment includes additional budget for the following purposes:

1. Regularly recurring expenditures that were not budgeted, such as \$22 million for depreciation.
2. Budget for new positions and expenditures.
3. Cash-Driven funds that were not included in the original budget approved by the board.
4. Budget for anticipated expenditures for the remainder of the fiscal year. \$94 million of the budget amendment is related to capital expenditures for the ongoing CCAP projects.

**SUPPORTING
DOCUMENTATION:** Budget Amendment

FISCAL IMPACT: Increase of \$146,360,541

ACTION REQUESTED: Administration Recommends approval of this item

Legal Certification: Based on available information to date, this action item and its implementation will not be in violation of any applicable federal, state, or local law, or regulation.



05/03/2024

ACTING GENERAL COUNSEL

DATE

Fiscal Certification: This fiscal note shown above details the true and actual positive or negative fiscal effect that implementation of this proposal will achieve.



05/03/2024

INTERIM CHIEF FINANCIAL OFFICER

DATE



05/05/2024

INTERIM PRESIDENT

DATE

COMMITTEE: Administration and Finance

ITEM: Requesting Approval to Amend FY 24 Operating Budget for \$146,360,541

FISCAL NOTE: \$146,360,541