

Mark L. Winzler
Interim Superintendent of Schools



Anna M. Robbins, SFO
Business Manager

Aimee D. Martin
Director of Pupil Personnel Services

Christopher J. Tranberg
Assistant Superintendent

To: Granby Board of Education
From: Anna Robbins, Business Manager
Date: October 16, 2019
Re: September 2019

As of September 30, 2019, the BOE shows a negative forecast of \$197,157. Special education expenditures are projected to be unfavorable \$320,781 and regular education expenditures are projected to be favorable \$123,625. During the budgeting process, the BOE projects expenditures for only those out of district placements and personnel needs that are known at the time. The driving factor for the variance in special education is the net change in out-of-district placements for students whose needs have changed since the budget was prepared.

Spending in the regular education category is on target. Salaries and benefits represent 76% of the budget and show a slightly favorable forecast. Natural gas is projected to be over budget but is offset in projected savings in electricity.

Revenues to the town reflect a projection of additional revenue from regular tuition from other towns of \$15K. Excess cost funding from the state, although higher than last month, is projected to be lower than budgeted. Although out-of-district costs for special education are higher than budgeted, fewer students are meeting the stop loss limits. The remaining revenue items are expected to meet budget at this time.