

**BELDING AREA SCHOOLS  
BOARD OF EDUCATION  
MEETING**

**JUNE 16, 2025**

**VOLUME LXII**

**FOR ACTION**

**SUBJECT:** School Bond Loan Fund Annual Application

**Background and Findings:**

It is a statutory requirement that the District submit a completed annual repayment activity schedule for its bond debt. As part of the annual application process, districts are also required to submit an annual millage recalculation. The application requires a Board Resolution adopted at an official meeting. A resolution is attached for Board approval. Once approved, the Resolution will be forwarded to the Department of Treasury.

**Attachment:**

School Bond Qualification and Loan Program Resolution  
Annual Loan Worksheet

**Recommendation:**

It is recommended that the Board adopt this Resolution.