Abilene Independent School District Board Document - Agenda Item II.E

Meeting Date: 5/1/2024 Meeting Type: Workshop

Item Type: Information Future Action Required: No If Yes, Month:

Subject: VATRE Information

<u>Background Information</u>: A Voter-Approved Tax Ratification Election can generate millions of dollars in new revenue for a school district. If structured properly, it can do so without raising the school district's tax rate.

Attached Supporting Documents: None

<u>Fiscal Implications:</u> A VATRE that is approved by voters would increase revenue by approximately \$6 to \$7 million.

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Administrative Recommendation: information item only.

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