

**GF - Projections - REVENUES - FY 16/17**  
**As of December 31, 2016**

	<b>FY 16/17</b>	<b>12/31/2016</b>	<b>Jan-Jun</b>	<b>Total</b>	
<b>Local Sources</b>	<b>Adopted Budget</b>	<b>Current</b>	<b>Projected</b>	<b>Actual &amp; Proj</b>	<b>Variance</b>
Property Taxes	\$15,000,000	\$16,029,281	500,000	\$16,529,281	\$1,529,281
Prior Year Taxes	300,000	134,018	175,000	309,018	9,018
Investment Earning	45,760	29,759	36,000	65,759	19,999
Other Local Sources	524,036	35,515	169,185	204,700	(319,336)
<b>Total Local Sources</b>	<b>15,869,796</b>	<b>16,228,572</b>	<b>880,185</b>	<b>17,108,758</b>	<b>1,238,962</b>
<b>Interm. Sources</b>					
Arts Tax (City of Portland)	325,000	-	302,611	302,611	(22,389)
County School Fund	3,000	-	3,000	3,000	-
<b>Total Interm. Sources</b>	<b>328,000</b>	<b>-</b>	<b>305,611</b>	<b>305,611</b>	<b>(22,389)</b>
<b>State Sources</b>					
State School Fund (SSF)	16,719,786	9,329,111	6,170,243	15,499,354	(1,220,432)
Common School	330,682	-	413,668	413,668	82,986
Other State Sources	-	82,655	182,259	264,914	264,914
<b>Total State Sources</b>	<b>17,050,468</b>	<b>9,411,766</b>	<b>6,766,170</b>	<b>16,177,936</b>	<b>(872,532)</b>
<b>Federal Sources</b>					
Federal Schools & Roads Reimb	-	-	-	-	-
<b>Total Federal Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Financing Sources</b>					
Transfers	-	-	-	-	-
Sale of Fixed Assets	-	7,435	-	7,435	7,435
<b>Total Other Sources</b>	<b>-</b>	<b>7,435</b>	<b>-</b>	<b>7,435</b>	<b>7,435</b>
<b>Beginning Fund Balance</b>					
Adopted	864,000	864,000	-	864,000	-
Adjustments	-	47,905	-	47,905	47,905
<b>Revised Beginning Fund Balance</b>	<b>864,000</b>	<b>911,905</b>	<b>-</b>	<b>911,905</b>	<b>47,905</b>
<b>Total Resources</b>	<b>\$34,112,264</b>	<b>\$26,559,678</b>	<b>\$7,951,967</b>	<b>\$34,511,645</b>	<b>\$399,382</b>

**GF - Projections - EXPENSES - FY 16/17**

**As of December 31, 2016**

	<b>FY 16/17 Adopted Budget</b>	<b>12/31/2016 Current</b>	<b>Jan-Jun Projected</b>	<b>Total Actual &amp; Proj</b>	<b>Variance</b>
<b><u>Salary &amp; Benefits</u></b>					
Salaries	\$16,574,102	\$5,840,743	\$10,443,084	\$16,283,827	\$290,275
Extra/Substitute Salaries	899,130	302,918	590,000	892,918	6,212
Benefits	10,374,352	3,670,661	6,502,249	10,172,910	201,443
<b>Total Salary &amp; Benefits</b>	<b>27,847,585</b>	<b>9,814,323</b>	<b>17,535,332</b>	<b>27,349,655</b>	<b>497,930</b>
<b><u>Purchased Services</u></b>					
Contracts	3,934,656	1,258,601	2,898,240	4,156,841	(222,185)
<b>Total Purchased Services</b>	<b>3,934,656</b>	<b>1,258,601</b>	<b>2,898,240</b>	<b>4,156,841</b>	<b>(222,185)</b>
<b><u>Supplies, Fees &amp; Capital</u></b>					
Supplies	817,311	371,618	399,241	770,859	46,452
Dues and Fees	493,400	387,257	51,999	439,256	54,144
Capital	2,500	1,251	-	1,251	1,249
<b>Total State Sources</b>	<b>1,313,211</b>	<b>760,126</b>	<b>451,240</b>	<b>1,211,367</b>	<b>101,844</b>
<b><u>Other Financing Sources</u></b>					
Transfers	516,812	516,812	360,000	876,812	(360,000)
<b>Total Other Sources</b>	<b>516,812</b>	<b>516,812</b>	<b>360,000</b>	<b>876,812</b>	<b>(360,000)</b>
<b><u>Contingency</u></b>					
Contingency - Beginning	250,000	-	-	-	250,000
Unappropriated Fund Balance	250,000	-	-	-	250,000
<b>Total</b>	<b>500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500,000</b>
<b>Total Expenditures</b>	<b>34,112,264</b>	<b>12,349,862</b>	<b>21,244,812</b>	<b>33,594,674</b>	<b>517,590</b>
<b>Total Revenue</b>	<b>34,112,264</b>	<b>26,559,678</b>	<b>7,951,967</b>	<b>34,511,645</b>	<b>399,382</b>
<b>Variance</b>	<b>-</b>	<b>14,209,817</b>	<b>(13,292,846)</b>	<b>916,971</b>	<b>916,971</b>
<b>Adjustments Projected</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>167,000</b>	<b>(167,000)</b>
<b>Projected YE Fund Balance</b>	<b>\$0</b>	<b>\$14,209,817</b>	<b>\$ (13,292,846)</b>	<b>\$749,971</b>	<b>\$749,971</b>

**NOTE 1**

**NOTE 1)** These Financials are very early in the FY therefore they are subject to change ---- THIS WILL NOT BE YOUR FUND BALANCE AT YR END.  
 (The majority of this variance is related to salaries that will go away once we know all the staffing adjustments we need to finalize in the Supplemental Budget Resolution we will be preparing for Feb board agenda).

***GF - Projections - EXPENSES - FY 16/17***  
***As of December 31, 2016***