

Collin County Community College District Board of Trustees

2015-12-3

December 15, 2015

Kenneth Lynn

Acting District Vice President of Administrative Services/CFO

- TITLE:** Report out of the Budget and Finance Committee and Approval of the Comprehensive Annual Financial Report (CAFR) and related report from independent auditors, Grant Thornton LLP, for Fiscal Year 2014-2015
- DISCUSSION:** The Comprehensive Annual Financial Report and related report was provided to the Board of Trustees under separate cover to provide for timely review. Chairman of the Budget and Finance Committee Mac Hendricks will report the committee's recommendations. The committee met with representatives from the audit firm of Grant Thornton LLP regarding the 2014-2015 Comprehensive Annual Financial Report and related report prior to the regular meeting. Representatives from Grant Thornton LLP will be present at the regular meeting to discuss their findings and answer the board's questions.
- DISTRICT PRESIDENT'S RECOMMENDATION:** The District President recommends approval of the Comprehensive Annual Financial Report (CAFR) and related report from independent auditors, Grant Thornton LLP, for fiscal year 2014-2015.
- SUGGESTED MOTION:** "Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves the Comprehensive Annual Financial Report (CAFR) and related report from independent auditor, Grant Thornton LLP, for fiscal year 2014-2015.