

LOCAL REVENUE SOURCES:
AD VALOREM TAXES

CCG
(LOCAL)

DISCOUNTS

The following property tax discounts shall apply if the District mailed its tax bills on or before September 30:

IF TAX BILLS
MAILED ON OR
BEFORE 9/30

1. Three percent if the tax is paid in October or earlier.
2. Two percent if the tax is paid in November.
3. One percent if the tax is paid in December.

This discount does not apply to taxes that are calculated too late for it to be available.

IF TAX BILLS
MAILED AFTER
9/30

If the District mails its tax bills after September 30, only the following discounts shall apply:

1. Three percent if the tax is paid before or during the next full calendar month following the date on which the tax bills were mailed.
2. Two percent if the tax is paid during the second full calendar month following the date on which the tax bills were mailed.
3. One percent if the tax is paid during the third full calendar month following the date on which the tax bills were mailed.

SPLIT PAYMENTS

Split payment of taxes shall be allowed in accordance with statutory provisions.

HISTORIC BUILDINGS

The District recognizes the historical significance of the buildings in the District. The Board wishes to provide some incentive for the restoration of those buildings. Because of this commitment, the Board will consider granting exemptions to buildings with a Texas historical medallion as follows:

1. Owned by an eleemosynary institution — full exemption.
2. Owned by an individual or company, but open to the general public with no admission charge — full exemption.
3. Business property — 25 percent exemption on assessed value.
4. Residential property — minimum 25 percent exemption on assessed value.

Granting of exemptions shall be considered annually at the January Board meeting. Continuation of approved exemptions shall be contingent on the preservation efforts by the owners in the previous year.

This policy is pursuant to the authority granted to the Board under Article VIII, Section 1–F of the Texas Constitution and the State Property Tax Code Section 11.24, Section 11.43 (b), and Section 11.18; and State Property Tax Board Rule, Section 155.30.