



AGENDA ITEM ACTION SHEET

SUBJECT	Consider approval of the 2019-2020 Proposed Tax Rate for Public Notice
RECOMMENDED MOTION	I move to approve the proposed tax rate of \$1.1251 for public notice.
SUMMARY	The proposed budget is based on a tax rate of \$0.97 for Maintenance and Operations and \$0.1551 for Interest and Sinking. This tax rate reflects a decrease of \$0.07 in Maintenance and Operations and \$0.01 in Interest and Sinking for the 2019 – 2020 school budget year.
BISD GOAL	Brownwood ISD will practice fiscal responsibility by balancing projected revenue with budgeted expenditures for operations and debt service.
BISD POLICY	CE (LOCAL)
RESOURCE PERSONNEL	Dr. Hector Martinez – Assistant Superintendent Kati Burke – Director of Finance
ATTACHMENTS	Notice of Public Meeting to Discuss Budget and Proposed Tax Rate
MEETING DATE	August 12, 2019