



Tentative 2024-2025 Budget

July 22, 2024

Valerie Varhalla
Director of Finance

Timeline

- August 22 – Publish notice of public hearing
Budget available for public inspection
(at District Office and on website)
- September 23 – Hold public hearing and budget adoption
- September 30 – School district must adopt budget and post to website
- October 31 – School district budget is due to ISBE



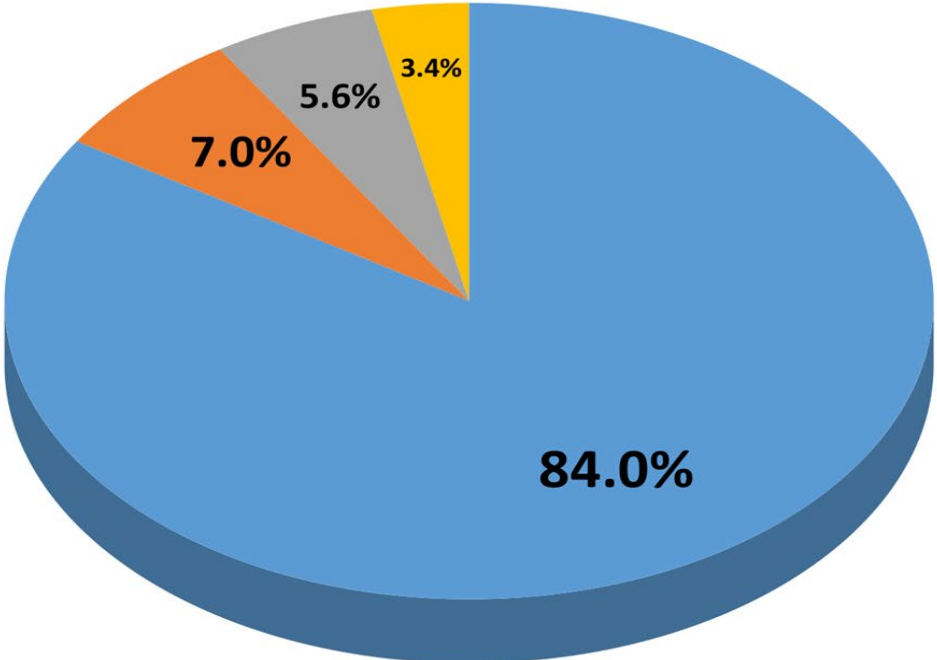
Operating Budget Highlights 2024-2025

- Budgeted Expenditures: \$24.4 million
- Budgeted Revenues: \$24.2 million
- Expenditures exceed revenues by \$200,000

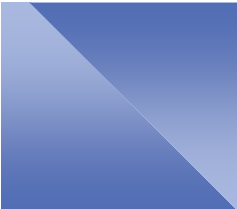
**Operating: Education, Operation & Maintenance, Transportation,
FICA/SS, Working Cash, Tort



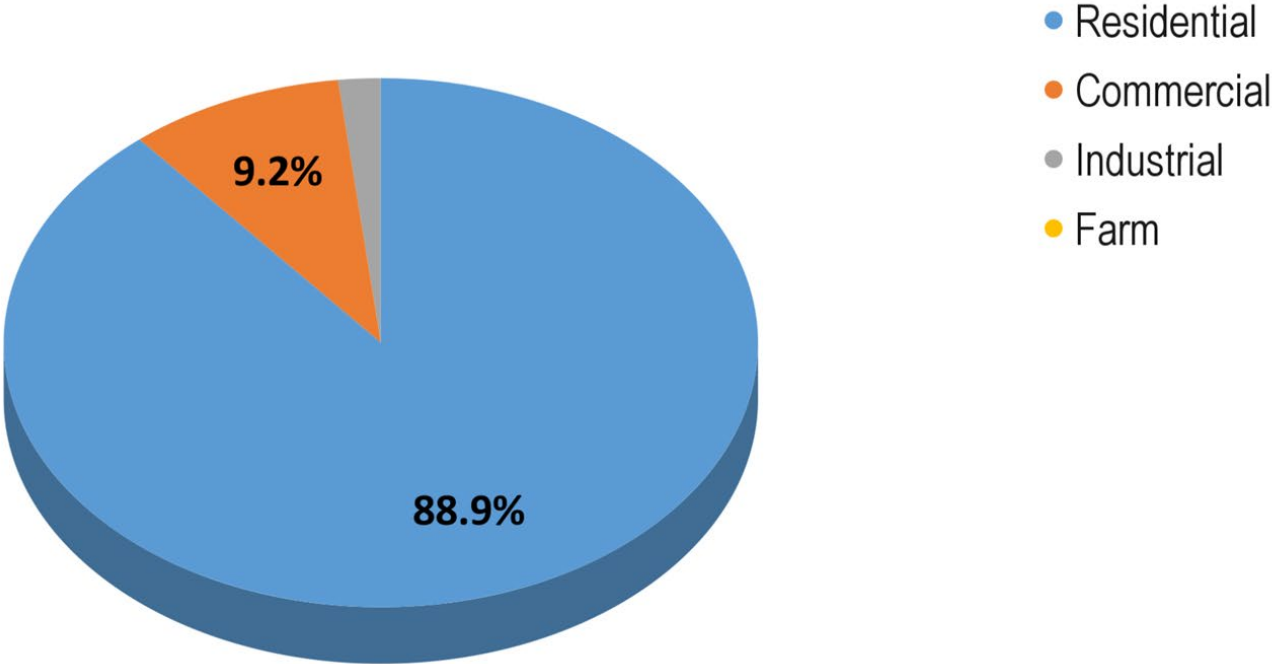
Revenue-Distribution



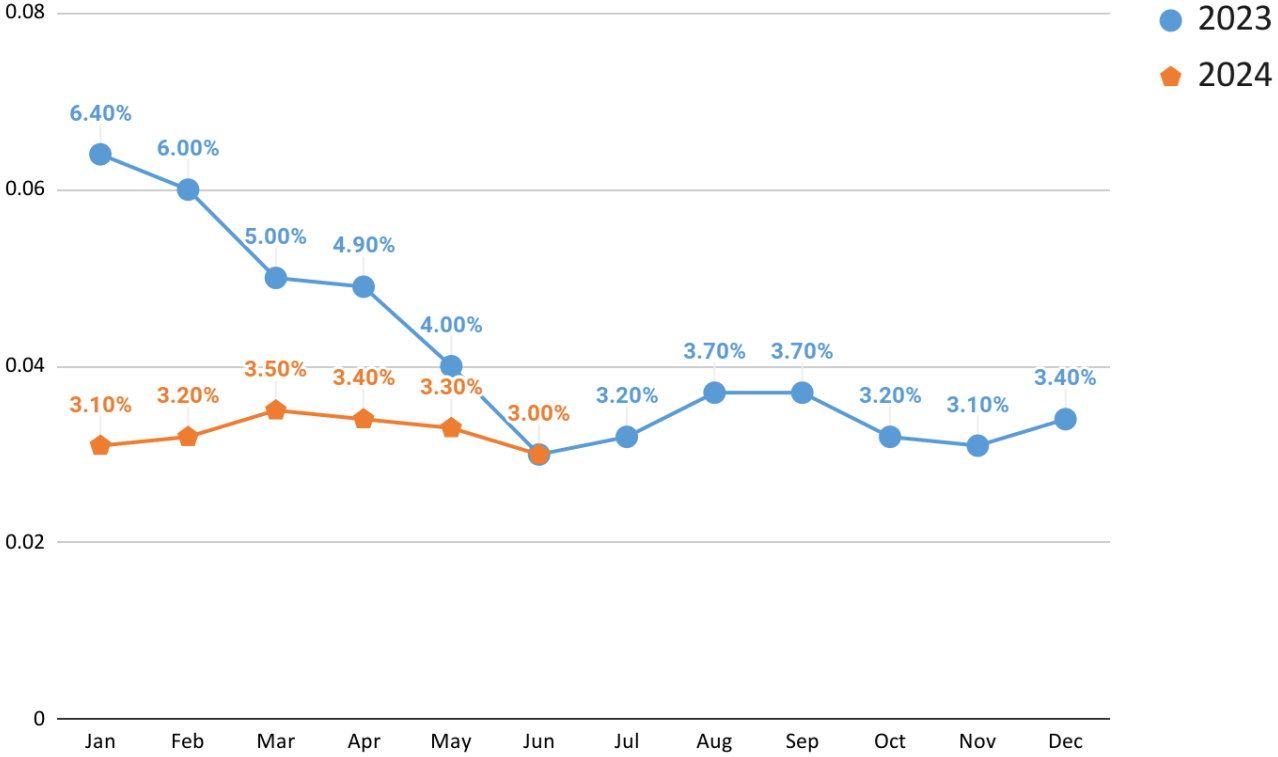
- Property Tax
- Other Local
- State
- Federal



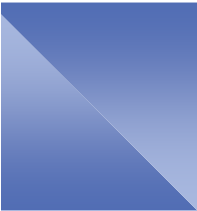
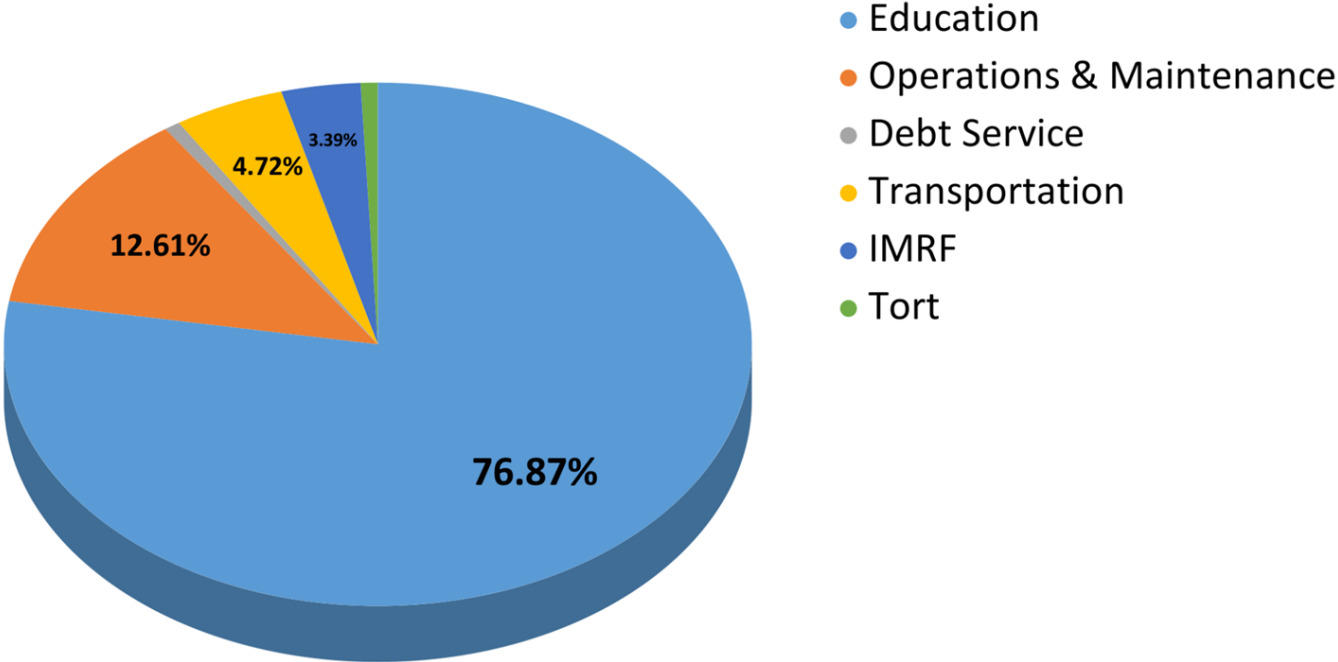
Revenues-Property Tax Base



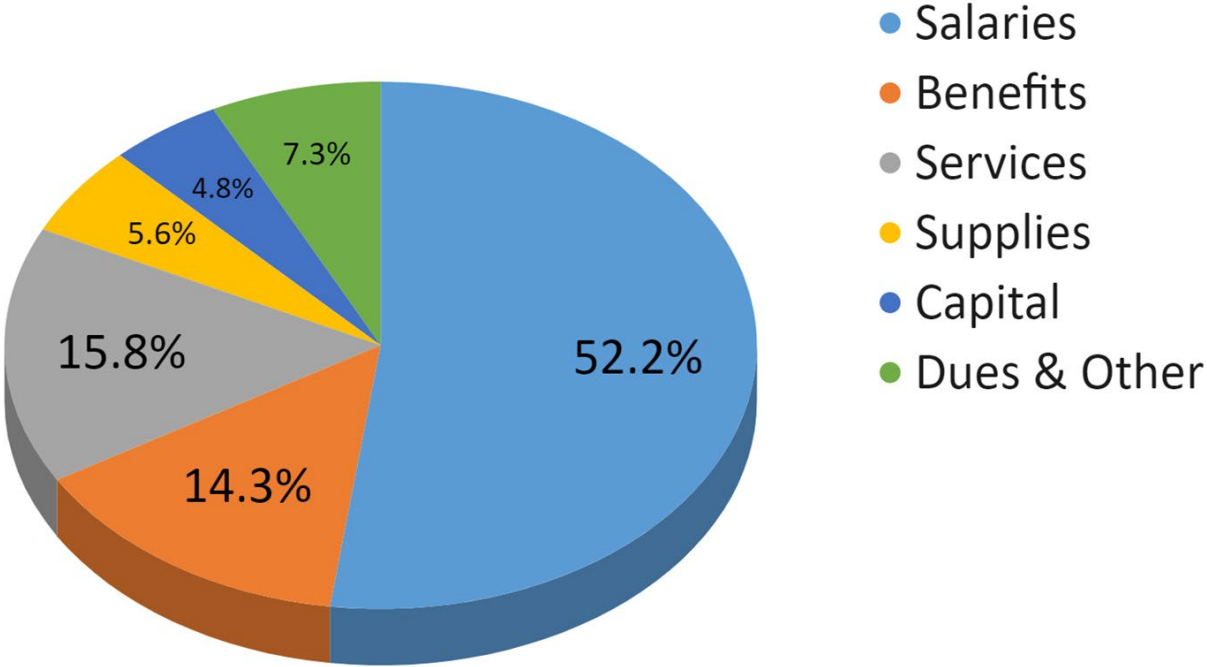
Monthly CPI (actual for 2023 and 2024 through June)



Expenditures-By Fund



Expenditures-By Object



Summary of All Funds

Funds	Expenditures	Revenues
Education	\$18,751,258	\$19,720,857
Operations and Maintenance	\$3,319,362	\$2,497,364
Debt	\$165,525	\$169,399
Transportation	\$1,152,069	\$723,571
Retirement	\$827,269	\$876,353
Capital Projects	\$0	\$9,337
Working Cash	\$0	\$150,698
Tort Immunity	\$178,514	\$59,618
Total	\$24,393,996	\$24,207,197

Questions?

