



Derby Public Schools Business Manager's Report February 16, 2017

This financial detail provides the operating budget information for the month ending January 31, 2017 as follows:

<u>Description</u>	<u>Proj. Balance</u>
Salaries (Certified and Non-Certified)	\$54,566
Benefits	(\$29,781)
Professional Services	\$171,747
Property Services	\$67,539
Other Purchased Services	(\$115,772)
Supplies and Materials	\$0
Equipment	\$4,824
Dues and Fees	\$16,122
Operating Financial Report	<u>\$169,244</u>
Unemployment compensation	\$ 11,788
Insurance Waiver	\$46,305
Operating Financial Report - Adjusted	<u>\$227,337</u>

Operating Budget Major Variance Drivers

100 SALARIES – as reported

200 BENEFITS – as reported; delta due to unemployment comp and insurance waiver – to be refunded by city

300 PROFESSIONAL SERVICES – as reported

400 PROPERTY SERVICES – as reported

500 OTHER PURCHASED SERVICES – delta being driven by SPED costs

600 SUPPLIES & MATERIALS – as reported

700 EQUIPMENT – as reported

800 DUES & FEES – as reported

State and Federal Grants Summary FY16 – FY17

Total Federal/State Grants	<u>Projected Balance</u> \$1,887,992
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Derby has received grants for such purposes Title I, Title III, Special Education (IDEA), School Readiness, Alliance & Priority School District, Pre-School Development and Perkins. Each grant has spending criteria requiring careful monitoring to maintain the intention of each program.

Federal grants are typically two-year grants. Any grant noted with a C/O (carryover) is in its second year.

Noteworthy grant information:

- Windows @ DHS and Bradley (Building Improvement grant) – specs developed and RFQ released; project will be completed in summer '17.
- School Improvement Grant – focus on DHS math program; \$200K for interventionists and supporting services. Submitted 2/13/17.
- Excess cost grant: preliminary revenue estimate at \$350K (increase of \$138K from FY16).

Other items of interest

- Internal auditor is in the process of completing Food Services audit.
- FY17-18 budget
 - meeting held with budget committee on 2/6 – Mayor Dugatto and BoAT members in attendance
 - initial presentation to BOE scheduled for 3/7 with vote on 3/16
 - budget request package due to City 3/31

Financial Summary

It is recommended that the Derby Board of Education approve the January 2017 financial statement information and review of expenditures as presented.

The information contained on the following financial report includes:

- Object & Account Description – A summary total of all object accounts and their descriptions as indicated in the school budget
- Budget – The approved and adopted budget for the fiscal year 2016-2017
- Transfers – Board of Education approved transfers (>\$5K) required to cover expenses not anticipated during budget deliberations
- Adjusted Budget – Reflects approved transfers
- Expenditures – Actual expenditures incurred through the date of the financial report
- Encumbered – Purchase orders or contracts obligating funds but not yet processed for payment through the date of the financial report
- Balance – The adjusted budget less expended and encumbered costs
- Estimated Adjustments – Funding not encumbered but anticipated to be obligated on a later financial report or obligations expected to be released on a later financial report
- Grant Cash Received – Found on the grant report (last page) and reflects the actual cash received from the state for this fiscal year through the date of the financial report

Respectfully submitted,

Mark G. Izzo

2/16/17

Derby Public Schools
Monthly Financial Report - January 2017

February 3, 2017

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2016 - 2017	TRANSFERS 2016 - 2017	ADJ BUDGET 2016 - 2017	EXPENDITURES 2016 - 2017	ENCUMBERED 2016 - 2017	BALANCE 2016 - 2017	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
Central Administration	\$ 310,088	\$ -	\$ 310,088	\$ 183,056	\$ 126,010	\$ 1,022	\$ -	\$ 1,022
School Principals/Directors	\$ 867,013	\$ -	\$ 867,013	\$ 523,995	\$ 343,018	\$ (0)	\$ -	\$ (0)
Teachers - Regular	\$ 6,349,333	\$ -	\$ 6,349,333	\$ 3,035,091	\$ 3,355,518	\$ (41,276)	\$ -	\$ (41,276)
Teachers Substitutes	\$ 75,600	\$ (33,900)	\$ 41,700	\$ 20,237	\$ 6,525	\$ 14,938	\$ -	\$ 14,938
Teachers - Special Education	\$ 754,971	\$ -	\$ 754,971	\$ 333,701	\$ 377,590	\$ 43,680	\$ -	\$ 43,680
Pupil Services	\$ 652,011	\$ -	\$ 652,011	\$ 311,159	\$ 307,039	\$ 33,813	\$ -	\$ 33,813
Library/Media	\$ 59,435	\$ -	\$ 59,435	\$ 27,696	\$ 32,003	\$ (265)	\$ -	\$ (265)
Retirement	\$ 36,000	\$ -	\$ 36,000	\$ 35,585	\$ -	\$ 416	\$ -	\$ 416
Sub-Total Certified Salaries	\$ 9,104,451	\$ (33,900)	\$ 9,070,551	\$ 4,470,520	\$ 4,547,703	\$ 52,328	\$ -	\$ 52,328
Secretaries, Clerical	\$ 454,314	\$ -	\$ 454,314	\$ 253,193	\$ 194,178	\$ 6,943	\$ -	\$ 6,943
Technology	\$ 90,810	\$ -	\$ 90,810	\$ 57,524	\$ 38,115	\$ (4,829)	\$ -	\$ (4,829)
Custodians/Facilities	\$ 745,769	\$ -	\$ 745,769	\$ 480,566	\$ 261,565	\$ 3,638	\$ -	\$ 3,638
Nurses	\$ 184,473	\$ -	\$ 184,473	\$ 108,303	\$ 94,048	\$ (17,878)	\$ (17,878)	\$ 0
Paraprofessionals	\$ 24,487	\$ -	\$ 24,487	\$ 13,504	\$ 13,740	\$ (2,757)	\$ -	\$ (2,757)
Spec. Educ.Paraprofess/Tutors	\$ 785,836	\$ -	\$ 785,836	\$ 399,073	\$ 387,568	\$ (805)	\$ -	\$ (805)
Coaching/Extra Curr. Stipends	\$ 149,167	\$ -	\$ 149,167	\$ 78,740	\$ 5,137	\$ 65,290	\$ 65,290	\$ 0
Security	\$ 15,000	\$ -	\$ 15,000	\$ 5,863	\$ 10,267	\$ (1,130)	\$ -	\$ (1,130)
Salaries, Miscellaneous	\$ 48,238	\$ -	\$ 48,238	\$ 29,876	\$ 17,185	\$ 1,177	\$ -	\$ 1,177
Sub-Total Non-Certified Salaries	\$ 2,498,094	\$ -	\$ 2,498,094	\$ 1,426,642	\$ 1,021,802	\$ 49,649	\$ 47,412	\$ 2,237
Total Salaries	\$ 11,602,545	\$ (33,900)	\$ 11,568,645	\$ 5,897,162	\$ 5,569,505	\$ 101,978	\$ 47,412	\$ 54,566
FICA	\$ 465,600	\$ -	\$ 465,600	\$ 223,188	\$ -	\$ 242,412	\$ 242,412	\$ (0)
Medical Insurance	\$ 23,000	\$ -	\$ 23,000	\$ 1,074	\$ 1,614	\$ 20,312	\$ -	\$ 20,312
Life Insurance	\$ 20,000	\$ -	\$ 20,000	\$ 8,011	\$ 3,989	\$ 8,000	\$ -	\$ 8,000
Workers Compensation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unemployment Compensation	\$ -	\$ -	\$ -	\$ 11,788	\$ -	\$ (11,788)	\$ -	\$ (11,788)
Other Employee Benefits	\$ -	\$ -	\$ -	\$ 46,305	\$ -	\$ (46,305)	\$ -	\$ (46,305)
Total Benefits	\$ 508,600	\$ -	\$ 508,600	\$ 290,366	\$ 5,603	\$ 212,631	\$ 242,412	\$ (29,781)

Derby Public Schools
Monthly Financial Report - January 2017

February 3, 2017

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2016 - 2017	TRANSFERS 2016 - 2017	ADJ BUDGET 2016 - 2017	EXPENDITURES 2016 - 2017	ENCUMBERED 2016 - 2017	BALANCE 2016 - 2017	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
Adult Education	\$ 110,000	\$ -	\$ 110,000	\$ 108,161	\$ -	\$ 1,839	\$ -	\$ 1,839
Homebound/Tutors	\$ 44,800	\$ -	\$ 44,800	\$ 8,064	\$ 7,717	\$ 29,019	\$ -	\$ 29,019
Professional Development	\$ 9,000	\$ -	\$ 9,000	\$ 1,810	\$ 985	\$ 6,205	\$ -	\$ 6,205
Intern Program	\$ -	\$ 33,900	\$ 33,900	\$ 15,000	\$ 7,500	\$ 11,400	\$ -	\$ 11,400
Pupil Services	\$ 172,950	\$ -	\$ 172,950	\$ 69,972	\$ 18,706	\$ 84,272	\$ -	\$ 84,272
Audit/Legal Services	\$ 65,000	\$ -	\$ 65,000	\$ 27,641	\$ 22,359	\$ 15,000	\$ -	\$ 15,000
Other Purchased Services	\$ 242,545	\$ -	\$ 242,545	\$ 127,624	\$ 90,909	\$ 24,012	\$ -	\$ 24,012
School Physician	\$ 12,000	\$ -	\$ 12,000	\$ 3,300	\$ 18,985	\$ (10,285)	\$ (10,285)	\$ -
Total Professional Services	\$ 656,295	\$ 33,900	\$ 690,195	\$ 361,572	\$ 167,161	\$ 161,462	\$ (10,285)	\$ 171,747
Water, Electricity, Natural Gas	\$ 610,500	\$ -	\$ 610,500	\$ 178,558	\$ 420,432	\$ 11,510	\$ -	\$ 11,510
Repairs Instructional	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contracted Services Office	\$ 4,140	\$ -	\$ 4,140	\$ -	\$ -	\$ 4,140	\$ -	\$ 4,140
Repairs Maintenance of Buildings	\$ 303,775	\$ -	\$ 303,775	\$ 215,003	\$ 36,919	\$ 51,853	\$ -	\$ 51,853
Lease/Rentals	\$ 70,000	\$ -	\$ 70,000	\$ 45,549	\$ 24,415	\$ 36	\$ -	\$ 36
Total Property Services	\$ 988,415	\$ -	\$ 988,415	\$ 439,109	\$ 481,767	\$ 67,539	\$ -	\$ 67,539
Pupil Transportation-Regular,504	\$ 610,000	\$ -	\$ 610,000	\$ 294,870	\$ 315,130	\$ -	\$ -	\$ -
Pupil Transportation - Spec. Educ.	\$ 380,000	\$ -	\$ 380,000	\$ 283,954	\$ 259,759	\$ (163,713)	\$ -	\$ (163,713)
Transportation-Fuel	\$ 66,000	\$ -	\$ 66,000	\$ 32,843	\$ 33,157	\$ -	\$ -	\$ -
Voc-Educ. Transportation	\$ 16,965	\$ -	\$ 16,965	\$ -	\$ -	\$ 16,965	\$ -	\$ 16,965
Athletic/Student Act. Transport.	\$ 63,045	\$ -	\$ 63,045	\$ 21,498	\$ 34,653	\$ 6,895	\$ -	\$ 6,895
Insurance-General Liability	\$ 7,500	\$ -	\$ 7,500	\$ 6,677	\$ -	\$ 823	\$ -	\$ 823
Communication Services	\$ 242,000	\$ -	\$ 242,000	\$ 99,898	\$ 147,102	\$ (5,000)	\$ -	\$ (5,000)
Advertising	\$ 1,000	\$ -	\$ 1,000	\$ 535	\$ -	\$ 465	\$ -	\$ 465
Tuition-Out of District Regular	\$ 93,600	\$ -	\$ 93,600	\$ 57,908	\$ 20,744	\$ 14,949	\$ -	\$ 14,949
Tuition - Out of District SPED	\$ 1,760,000	\$ -	\$ 1,760,000	\$ 997,834	\$ 753,907	\$ 8,259	\$ -	\$ 8,259
Travel/Meetings	\$ 15,000	\$ -	\$ 15,000	\$ 8,201	\$ 2,214	\$ 4,585	\$ -	\$ 4,585
Total Other Purchased Services	\$ 3,255,110	\$ -	\$ 3,255,110	\$ 1,804,217	\$ 1,566,665	\$ (115,772)	\$ -	\$ (115,772)
Instructional/General Supplies	\$ 69,086	\$ -	\$ 69,086	\$ 22,394	\$ 11,817	\$ 34,875	\$ 34,875	\$ -
Interscholastic Athletics	\$ 123,192	\$ -	\$ 123,192	\$ 46,727	\$ 49,172	\$ 27,293	\$ 27,293	\$ -
Licensing/Software Maintenance	\$ 184,000	\$ -	\$ 184,000	\$ 65,073	\$ 36,187	\$ 82,739	\$ 82,739	\$ -
Office Supplies	\$ 29,196	\$ -	\$ 29,196	\$ 11,370	\$ 7,085	\$ 10,741	\$ 10,741	\$ -
Postage/Mailings	\$ 12,929	\$ -	\$ 12,929	\$ 3,041	\$ 3,282	\$ 6,606	\$ 6,606	\$ -
Custodial/Maintenance Supplies	\$ 166,169	\$ -	\$ 166,169	\$ 71,674	\$ 18,824	\$ 75,671	\$ 75,671	\$ -
School Health Supplies	\$ 5,400	\$ -	\$ 5,400	\$ 3,565	\$ 162	\$ 1,673	\$ 1,673	\$ -
Heating Oil	\$ 87,000	\$ -	\$ 87,000	\$ 19,181	\$ 67,819	\$ -	\$ -	\$ -
Textbooks	\$ 10,611	\$ -	\$ 10,611	\$ 1,210	\$ 1,893	\$ 7,508	\$ 7,508	\$ -
Library/AV Books and Supplies	\$ 1,900	\$ -	\$ 1,900	\$ 574	\$ -	\$ 1,326	\$ 1,326	\$ -
Total Supplies and Materials	\$ 689,483	\$ -	\$ 689,483	\$ 244,810	\$ 196,241	\$ 248,432	\$ 248,432	\$ -

Derby Public Schools
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OBJECT & ACCOUNT DESCRIPTION	BUDGET 2016 - 2017	TRANSFERS 2016 - 2017	ADJ BUDGET 2016 - 2017	EXPENDITURES 2016 - 2017	ENCUMBERED 2016 - 2017	BALANCE 2016 - 2017	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
New Equipment - Instructional	\$ 2,000	\$ -	\$ 2,000	\$ 5,449	\$ 480	\$ (3,929)	\$ -	\$ (3,929)
New Equipment - Support	\$ -	\$ -	\$ -	\$ 170	\$ -	\$ (170)	\$ -	\$ (170)
Replace Equipment - Instructional	\$ 1,650	\$ -	\$ 1,650	\$ 224	\$ 97	\$ 1,330	\$ -	\$ 1,330
Replace Equipment - Support	\$ 26,350	\$ -	\$ 26,350	\$ 13,272	\$ 5,486	\$ 7,592	\$ -	\$ 7,592
Security Enhancements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Equipment	\$ 30,000	\$ -	\$ 30,000	\$ 19,114	\$ 6,062	\$ 4,824	\$ -	\$ 4,824
Dues and Fees	\$ 31,500	\$ -	\$ 31,500	\$ 15,378	\$ -	\$ 16,122	\$ -	\$ 16,122
Other Objects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Dues and Fees	\$ 31,500	\$ -	\$ 31,500	\$ 15,378	\$ -	\$ 16,122	\$ -	\$ 16,122
TOTAL ADOPTED BUDGET	\$ 17,761,948	\$ -	\$ 17,761,948	\$ 9,071,729	\$ 7,993,004	\$ 697,215	\$ 527,971	\$ 169,244
Unemployment compensation								\$ 11,788
Excess Cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Insurance Waiver								\$ 46,305
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
								\$ -
TOTAL FINANCIAL REPORT	\$ 17,761,948	\$ -	\$ 17,761,948	\$ 9,071,729	\$ 7,993,004	\$ 697,215	\$ 527,971	\$ 227,337

Derby Public Schools
Monthly Financial Report - January 2017

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GRANT DESCRIPTION	GRANT AWARD	GRANT CASH RECEIVED	EXPENDITURE	ENCUMBERED	AVAILABLE BALANCE	ESTIMATED ADJUSTMENT	YEAR END BALANCES
STATE OF CT GRANTS							
Adult Education	\$ 121,993	\$ 81,329	\$ -	\$ 124,415	\$ (2,422)	\$ (2,422)	\$ -
School Readiness	\$ 141,012	\$ 69,764	\$ 67,677	\$ 72,591	\$ 744	\$ -	\$ 744
Alliance	\$ 1,036,699	\$ 638,000	\$ 474,961	\$ 444,213	\$ 117,525	\$ -	\$ 117,525
Alliance Building Grant	\$ 1,225,000	\$ 1,225,000	\$ 249,611	\$ 17,571	\$ 957,818	\$ -	\$ 957,818
PSD	\$ 988,371	\$ 576,000	\$ 355,320	\$ 274,640	\$ 358,411	\$ -	\$ 358,411
PSD C-O	\$ 41,092	\$ 41,092	\$ 16,002	\$ 730	\$ 24,360	\$ -	\$ 24,360
Pre-School Development	\$ 519,305	\$ 328,000	\$ 240,196	\$ 244,095	\$ 35,015	\$ -	\$ 35,015
Smart Start - Renovations	\$ 150,000	\$ 150,000	\$ 142,642	\$ -	\$ 7,358	\$ -	\$ 7,358
Smart Start - Operations	\$ 150,000	\$ 115,000	\$ 39,903	\$ 45,217	\$ 64,881	\$ -	\$ 64,881
After School Program	\$ 29,608	\$ 17,000	\$ 2,210	\$ -	\$ 27,398	\$ -	\$ 27,398
After School Program C-O	\$ 33,738	\$ -	\$ -	\$ -	\$ 33,738	\$ -	\$ 33,738
In Service Training Competitive	\$ 3,881	\$ 2,500	\$ 2,083	\$ 1,798	\$ -	\$ -	\$ -
FEDERAL GRANTS							
Title I Improving Basic Education	\$ 480,887	\$ 250,000	\$ 183,862	\$ 235,961	\$ 61,064	\$ -	\$ 61,064
Title I Improve Educ. C-O	\$ 71,323	\$ 71,323	\$ 10,987	\$ 5,626	\$ 54,710	\$ -	\$ 54,710
Title II Part A Teachers	\$ 58,167	\$ 25,000	\$ 3,270	\$ 4,878	\$ 50,019	\$ -	\$ 50,019
Title II Part A Teachers C-O	\$ 3,672	\$ 3,672	\$ -	\$ -	\$ 3,672	\$ -	\$ 3,672
IDEA Part B - Section 611	\$ 342,927	\$ 274,342	\$ 170,206	\$ 129,403	\$ 43,318	\$ -	\$ 43,318
IDEA Part B - Section 611 C-O	\$ 18,723	\$ 18,723	\$ 500	\$ -	\$ 18,223	\$ -	\$ 18,223
IDEA Pre School	\$ 15,697	\$ 11,000	\$ 218	\$ 364	\$ 15,115	\$ -	\$ 15,115
USDA NSLP Equipment Assistance	\$ 16,715	\$ 16,715	\$ 16,715	\$ -	\$ 0	\$ -	\$ 0
Carl Perkins *	\$ 24,797	\$ 12,000	\$ 1,468	\$ 8,705	\$ 14,624	\$ -	\$ 14,624
TOTAL FEDERAL/STATE GRANTS	\$ 5,473,607	\$ 3,926,460	\$ 1,977,832	\$ 1,610,206	\$ 1,885,570	\$ (2,422)	\$ 1,887,992

* Grants so-marked have not been awarded

Note: CO denotes carryover funding from the prior year