

**RIVER ROAD INDEPENDENT SCHOOL DISTRICT  
BOARD OF EDUCATION  
AMARILLO, TEXAS**

**Subject:** 2014-15 Budget Amendment #8

**Date:** Monday, June 8, 2015

**Presented By:** Randy Owen  
Superintendent

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**ACTION**

Background Information:

State statute requires that change in the Budget adopted by the School Board at their June 2014 meeting (and amended at subsequent meetings) must be approved by the School Board if they change the major revenue sections of the budget or if they change any expenditure functions.

The attached budget amendment makes the following changes in the school district's budget:

The attached budget amendment increases the following revenue and expenditure objects to reflect the receipt of the remaining portion of the insurance recovery negotiated by D.A. Lamont, the public adjuster that we hired in the summer of 2013.

- Increase Revenue Object 7919 (Extraordinary Item) by \$1,200,000
- Increase Expense Object 8913 (Extraordinary Item) by \$1,200,000  
Some expenses to be paid to D. A. Lamont \$88,000 and some MS roofing expenses estimated to be about \$30,000
- Transfer \$250 at the Middle School from Function 11 (Instruction) that had been budgeted for supplies to Function 23 (Campus Administration) in order to fund account that is currently overdrafted
- Transfer \$5200 from Function 11 (Instruction) to Function 41 (General Administration) for the SHARS recovery fees paid to MSB

Board Action Required:

We request that the Board approve the Budget Amendment referenced above.