

WICHITA FALLS ISD BOARD OF TRUSTEES
December 8, 2025

Agenda Item:	Adoption of Policy CFC (Local) Accounting: Audits		
Administrator Responsible:	Scot Hafley, Assistant Superintendent of Operations		
Attachments:	CFC (Local) Accounting: Audits		
<div style="display: flex; justify-content: space-between;">_____Action Needed_____X_____Future Action_____Presentation_____Report</div>			

Administrative Recommendation:

That the Wichita Falls Independent School District Board of Trustees engage in the first reading of Board Policy CFC (Local), as submitted by Scot Hafley, Assistant Superintendent of Operations and recommended by Dr. Donny Lee, Superintendent of Schools.

Explanation:

The Institute of Internal Auditors (IIA) released the new Global Internal Audit Standards on January 9, 2024, which must take effect by January 9, 2025. These Standards are essential as they provide the foundation for the professional practice of internal auditing on a global scale, ensuring consistency, quality, and transparency in internal audit functions across industries and sectors.

The revisions in CFC (Local) reflect updates required to align our internal audit charter with these new Standards. The prior version of the Global Internal Audit Standards was released in 2017 and the current revisions incorporate significant changes aimed at enhancing the effectiveness of internal audit activities, improving governance, and responding to emerging risks.

By updating the internal audit charter, the District ensures that our internal audit function remains compliant with the latest professional guidance, supports best practices in audit operations, and maintains a framework that meets expectations.

Fiscal Note:

There is no impact to budget.