



## Alpena County Treasurer's Office

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*Treasurer*

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# Full Board Request

## Plaza Pool Cash Flow/Fund Deficit as of Aug. 19, 2022

As of Aug. 19th the Plaza Pool has \$5,103.88 in checking and a Fund Balance of \$821.16. We are supposed to have a Fund Balance reserve of \$4,332.72 (donations received for Make-A-Splash/Ready Set Swim). We are holding \$3,364.85 in bills because there is a \$5,000.00 plus payroll that must be paid Aug. 25<sup>th</sup>. The Pool will not receive the Y&R Operations grant funds for the month of Sept. until Sept. 1<sup>st</sup> and there will be another payroll due on Sept. 8<sup>th</sup>. Not to mention the Pool is budgeted to pay the General Fund \$2,317.92 a month for the balance of this year for the Energy Conservation Bond Payments. The Pool simply does not have the money. I am requesting the Board of Commissioners approve an immediate transfer of \$5,000.00 from General Fund 101-969-995.006 to the Plaza Pool 273-774-699.000 to cover the immediate cash flow issue. I am also requesting the Board of Commissioners agree to cover the Pools share of the Energy Conservation Bond payments for the balance of 2022.

Sincerely,

Kimberly Ludlow  
Alpena County Treasurer