

Independent School District No. 877 BHM

Financial Forecast 2014-15 through 2018-19

Enrollment Assumptions:

TOTAL GRADES ECSE-12

	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>
ECSE-12	5,795	5,814	5,778	5,733	5,694	5,606	5,530
ECSE (ADM)	60	60	60	60	62	62	62
HK	25	25	25	25	25	25	25
K-1/2 Day	0	73	72	70	69	68	68
K - Full Day	362	269	262	257	252	247	247
Gr. 1-5	2,209	2,122	2,049	1,959	1,892	1,807	1,807
Gr. 6-8	1,350	1,411	1,384	1,399	1,344	1,334	1,334
Gr. 9-12	1,808	1,818	1,881	1,922	1,962	1,987	1,987
Total Enrollment	5,814	5,778	5,733	5,694	5,606	5,530	5,530

Major Staffing Assumptions:

- 1 Staffing goes back to original planned ratios determined for 2009-10
- 2 Base plan includes Board class size initiative positions implemented starting 2013-14
- 3 Base plan includes ADED K positions in Community Ed for 2013-14
- 4 Superintendent and Special Education has contingency positions available each year at 4.3 FTE

	Ratio	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
K-12 Staff (no sp.ed.)		241.70	238.79	236.92	235.47	231.64	228.64
Kindergarten	19.028	19.288	19.288	18.868	18.500	18.184	17.869
Gr. 1-5	24.994	90.312	84.779	81.879	78.236	75.552	72.133
Gr. 6-8	22.298	60.150	62.919	61.700	62.397	59.899	59.504
Gr. 9-12	24.129	71.945	71.803	74.474	76.332	78.001	79.133
Staffing Changes		0.000	(2.906)	(1.449)	(1.087)	(3.514)	(2.680)

Major Revenue Assumptions:

- 1 General education formula includes a 1% increase in statute for 2014-15 and changes pupil weightings causing a higher formula allowance number for the 2014-15
- 2 General education formula scenarios listed below
- 3 Operating referendum includes Board approved \$189.55 approved in 2013
- 4 No new operating referendums
- 5 Special Education Aid - 1% each year of forecast
- 6 New Literacy Aid received in 2012-13 and following school years
- 7 Integration program at 83% of 2012-13 levels for all years
- 8 80% of Kindergarten students attend full time

Major Expenditure Assumptions:

- 1 Salary & benefit increases projected are based on expected market conditions & comparable settlements
- 2 Non-salary, non-benefit costs are estimated to increase 0% - 5% for all years
- 3 Integration program in all five years at 83%
- 4

Fund Balance Assumptions:

- 1 The District's fund balance policy is 8-12% of expenditures
- 2
- 3

The year end fund balances that result from the assumptions above are:

Financial Forecast Scenario Base Plan Using 2013-14 As The Base Year

No additional Staff changes

1.5% Aid Increase 2014-15 and 0.0% Increase in 2015-16

General Education Formula changes:	1.50%	0%	0%	0%	0%
General Ed Formula	\$5,224	\$5,302	\$5,806	\$5,806	\$5,806
	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>
Revenue	\$53,543,041	\$54,956,178	\$56,488,016	\$56,502,487	\$56,394,269
Expenditures	(\$52,122,185)	(\$55,854,822)	(\$58,307,711)	(\$59,844,920)	(\$61,491,359)
Net Change	\$1,420,856	(\$898,644)	(\$1,819,695)	(\$3,342,433)	(\$5,097,090)
Staff Dev.	\$74,801	\$74,801	\$74,801	\$74,801	\$74,801
Health & Safety	(\$65,660)	(\$18,971)	(\$97,819)	(\$97,818)	(\$97,818)
Operating Capital-01	\$345,819	\$506,060	\$504,941	\$501,954	\$501,702
Operating Capital-05	\$22,407	\$51,250	\$52,582	\$63,440	\$76,510
Total Restricted (Reserve)	\$377,366	\$613,140	\$534,505	\$542,377	\$555,194
Severance	\$4,689,661	\$4,689,661	\$4,365,095	\$4,143,920	\$4,217,457
Total Committed	\$4,689,661	\$4,689,661	\$4,365,095	\$4,143,920	\$4,217,457
Dental Ins	\$223,220	\$200,220	\$200,220	\$200,220	\$200,220
Carryover	\$341,646	\$111,646	\$136,646	\$161,646	\$186,646
Student Activities	\$143,576	\$145,076	\$146,576	\$148,076	\$149,576
Capital Set Aside	\$775,750	\$334,750	\$0	\$0	\$0
Stimulus Designation	\$66,543	\$66,543	\$66,543	\$66,543	\$66,543
3rd Party Special Ed	\$501,964	\$635,596	\$764,116	\$887,273	\$1,004,800
Total Assigned (Designated)	\$2,052,698	\$1,493,830	\$1,314,101	\$1,463,757	\$1,607,785
Total Unassigned (Undesignated)	\$8,674,396	\$ 8,098,846	\$ 6,862,082	\$ 3,583,296	\$ (1,744,176)
Fund Balance %	16.64%	14.50%	11.77%	5.99%	-2.84%
Total Unassigned (Undesignated)					
Net Change	\$	(\$575,549)	(\$1,236,765)	(\$3,278,786)	(\$5,327,472)