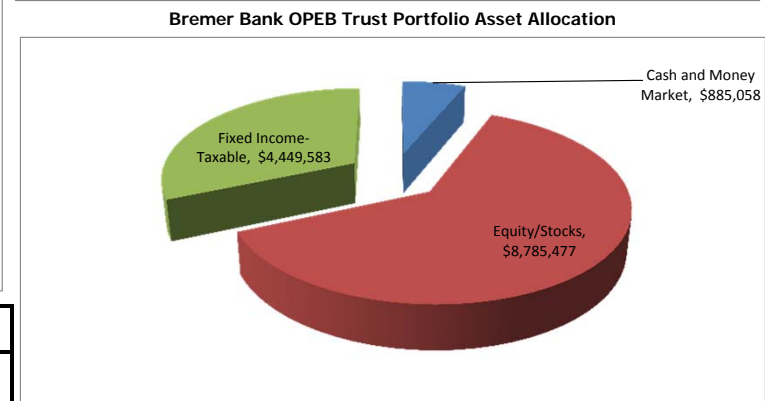
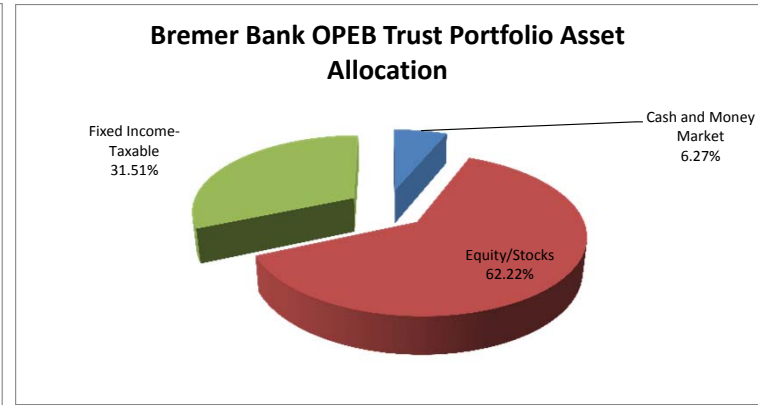
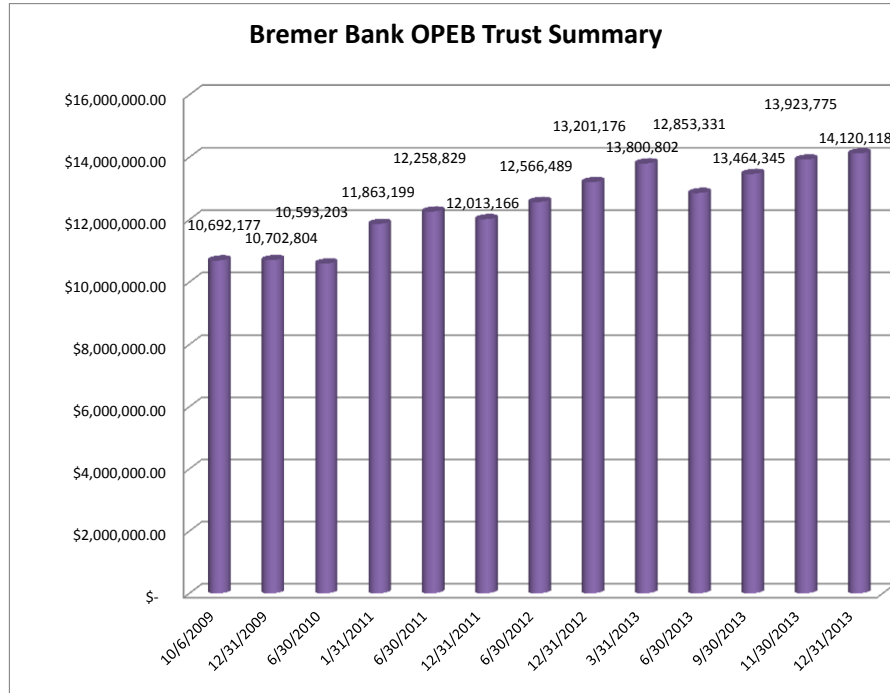


Buffalo-Hanover-Montrose Schools #877
As of December, 2013



Buffalo-Hanover-Montrose Schools #877				
Future OPEB and Compensated Absences Liabilities				
OPEB Liability	7/1/2012	\$	14,340,547.00	
Compensated Absences	7/1/2012	\$	1,337,247.00	
Total Liabilities		\$	15,677,794.00	
OPEB Trust balance	12/31/13	\$	14,120,118.10	
Designated balance for Severance	6/30/2012	\$	4,118,869.00	
	Unaudited 6/30/2013	\$	4,689,660.60	\$ 4,689,660.60
Net Change		\$	570,791.60	
Total Funding Sources		\$	18,809,778.70	
Projected Funding Balance	12/31/2013	\$	3,131,984.70	
Projected Funding Balance	11/30/2013	\$	2,935,641.31	
Net change this month in Market Value-Trust Account		\$	196,343.39	