



**TO: Members, Board of Education
Dr. Albert G. Roberts, Superintendent**

FROM: Therese M. O'Neill, Assistant Superintendent for Finance & Operations

RE: Monthly Treasurer's Report – December 2012

DATE: February 12, 2013

Please find attached the December 2012 monthly Treasurer's report which includes:

- 1) The bank to book cash reconciliation
- 2) Revenue Variance Report – All Funds
- 3) Expenditures Variance Report – All Funds
- 4) By Major Object – Education Fund Year-to-Date Actual compared to Budgeted Expenditures
- 5) PMA Investment Report Portfolio
- 6) IMET Investment Report Portfolio
- 7) Monthly Budget Transfers

CC: Marcy Shannon

OAK PARK ELEMENTARY SCHOOL DISTRICT 97

TREASURER'S REPORT

December 31, 2012

<u>CASH BALANCES</u>	<u>BALANCE</u> <u>6/30/2012</u>	<u>BALANCE</u> <u>12/31/2012</u>
EDUCATION FUND	\$ 21,024,002.53	\$ 26,671,522.59
HEALTH INSURANCE FUND	\$ (510,461.71)	\$ (1,125,502.77)
BUILDINGS AND GROUNDS FUND	\$ 1,664,432.13	\$ 2,021,641.71
DEBT SERVICE FUND	\$ 3,573,990.07	\$ 918,298.06
TRANSPORTATION FUND	\$ 1,874,502.82	\$ 1,598,924.03
IMRF FUND	\$ 549,840.62	\$ 686,069.41
LIFE SAFETY FUND	\$ 173,460.23	\$ 173,629.92
WORKING CASH FUND	\$ 11,277,938.93	\$ 6,100,015.00
CAPITAL PROJECTS FUND	\$ (573,580.30)	\$ 1,651,333.69
TORT FUND	\$ (8,912.35)	\$ (8,912.35)
Total Adjusted Cash Balances	\$ 39,045,212.97	\$ 38,687,019.29
Convenience Fund	\$ (596,990.07)	\$ (561,529.27)
Cash Book Balance	\$ 39,638,098.02	\$ 39,252,464.04
Total Adjusted Cash in Bank	\$ 39,041,107.95	\$ 38,690,934.77
Variance	\$ (4,105.02)	\$ 3,915.48

**OAK PARK ELEMENTARY DISTRICT 97
REVENUE VARIANCE REPORT - ALL FUNDS
AS OF December 31, 2012**

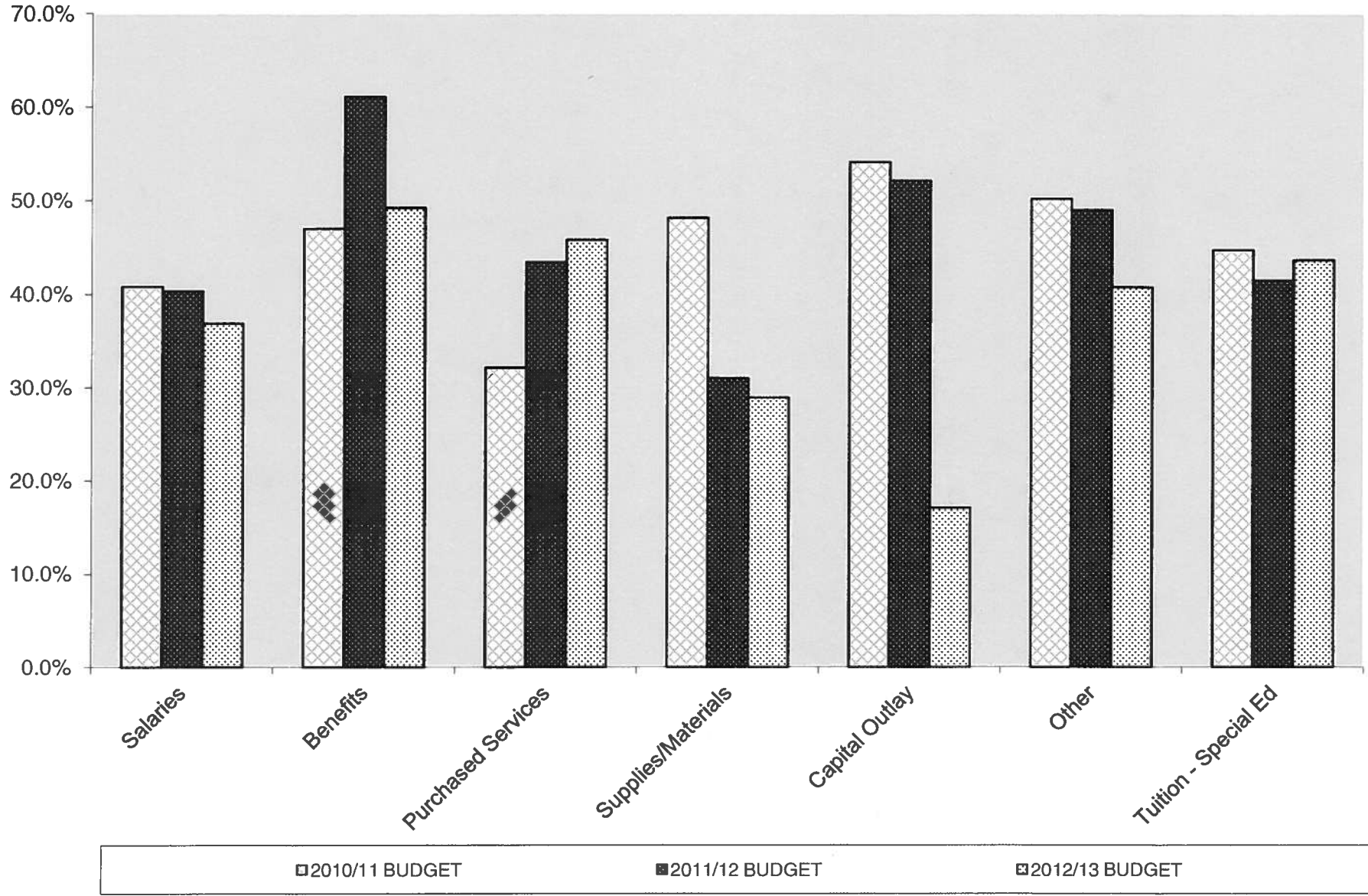
DECEMBER 2012	ANNUAL BUDGETED REVENUES			YTD REVENUE			% OF TOTAL REVENUES			
	<u>2010/11</u> <u>BUDGET</u>	<u>2011/12</u> <u>BUDGET</u>	<u>2012/13</u> <u>BUDGET</u>	<u>2010/11</u> <u>BUDGET</u>	<u>2011/12</u> <u>BUDGET</u>	<u>2012/13</u> <u>BUDGET</u>	<u>2010/11</u> <u>BUDGET</u>	<u>2011/12</u> <u>BUDGET</u>	<u>2012/13</u> <u>BUDGET</u>	<u>% of year</u> <u>completed</u>
<u>Education Fund</u>										
Local taxes	34,141,676	42,392,612	42,610,903	12,134,812	21,032,426	19,776,695	35.5%	49.6%	46.4%	41.67%
CPPRT	1,216,652	1,281,528	1,314,600	815,175	576,199	515,978	67.0%	45.0%	39.2%	41.67%
Investment Earnings	237,000	37,000	18,100	4,967	8,595	35,034	2.1%	23.2%	193.6%	41.67%
Other Local Revenue	4,186,081	4,379,471	3,463,370	1,948,006	1,980,103	2,410,057	46.5%	45.2%	69.6%	41.67%
State Funding	7,659,568	11,336,455	10,790,294	2,707,480	4,067,383	3,787,623	35.3%	35.9%	35.1%	41.67%
Federal Funding	4,556,234	3,800,182	3,199,205	1,656,563	1,626,584	1,251,182	36.4%	42.8%	39.1%	41.67%
<u>Education Fund Total</u>	51,997,211	63,227,248	61,396,472	19,267,003	29,291,291	27,776,569	37.1%	46.3%	45.2%	41.67%
<u>Buildings & Grounds</u>	8,143,035	6,093,865	5,954,423	5,411,617	4,311,132	3,817,056	66.5%	70.7%	64.1%	41.67%
<u>Debt Service</u>	8,730,940	8,092,435	7,723,181	2,730,379	3,932,082	3,892,825	31.3%	48.6%	50.4%	41.67%
<u>Transportation</u>	3,257,530	2,953,129	3,635,093	1,693,480	1,632,819	1,344,115	52.0%	55.3%	37.0%	41.67%
<u>IMRF</u>	1,759,382	2,430,895	2,283,230	573,576	1,142,257	1,006,682	32.6%	47.0%	44.1%	41.67%
<u>Capital Projects</u>	726,000	227,663	91,150	20	65,791	53,887	0.0%	28.9%	59.1%	41.67%
<u>Working Cash</u>	6,762,500	5,222,000	3,691,584	6,769,103	5,203,385	22,076	100.1%	99.6%	0.6%	41.67%
<u>Life Safety</u>	5,000	500	150	369	52	170	7.4%	10.4%	113.1%	41.67%
<u>Tort</u>	-	-	-	-	-	-	-	-	0.0%	41.67%
GRAND TOTAL	81,381,597	88,247,735	84,775,283	36,445,547	45,578,809	37,913,380	44.8%	51.6%	44.7%	41.67%

OAK PARK ELEMENTARY DISTRICT 97
EXPENDITURE VARIANCE REPORT - ALL FUNDS
AS OF December 31, 2012

DECEMBER 2012	ANNUAL BUDGETED EXPENDITURES			YTD EXPENDITURES			% OF TOTAL EXPENDITURES			
	<u>2010/11</u>	<u>2011/12</u>	<u>2012/13</u>	<u>2010/11</u>	<u>2011/12</u>	<u>2012/13</u>	<u>2010/11</u>	<u>2011/12</u>	<u>2012/13</u>	<u>% of year</u>
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	completed
<u>Education Fund</u>										
Salaries	42,971,638	42,630,251	43,877,923	17,527,093	17,182,677	16,171,671	40.8%	40.3%	36.9%	41.67%
Benefits	5,490,855	4,862,795	5,914,448	2,578,964	2,968,803	2,907,786	47.0%	61.1%	49.2%	41.67%
Purchased Services	3,104,383	4,539,493	4,223,005	997,050	1,969,393	1,932,394	32.1%	43.4%	45.8%	41.67%
Supplies/Materials	2,644,993	2,310,248	2,363,486	1,272,351	715,740	683,298	48.1%	31.0%	28.9%	41.67%
Capital Outlay	741,203	478,446	604,675	400,579	249,267	103,288	54.0%	52.1%	17.1%	41.67%
Other	151,661	213,700	216,600	76,024	104,565	88,141	50.1%	48.9%	40.7%	41.67%
Tuition - Special Ed	<u>2,510,000</u>	<u>2,950,000</u>	<u>2,800,000</u>	<u>1,121,249</u>	<u>1,221,746</u>	<u>1,220,115</u>	<u>44.7%</u>	<u>41.4%</u>	<u>43.6%</u>	<u>41.67%</u>
Education Fund Total	57,614,733	57,984,933	60,000,137	23,973,310	24,412,191	23,106,693	41.6%	42.1%	38.5%	41.67%
<u>Buildings & Grounds</u>	5,824,084	6,186,432	6,240,121	2,787,566	2,825,787	2,766,826	47.9%	45.7%	44.3%	41.67%
<u>Debt Service</u>	9,229,318	8,239,210	8,275,790	7,605,926	6,888,977	7,053,356	82.4%	83.6%	85.2%	41.67%
<u>Transportation</u>	2,742,656	3,201,335	3,160,812	1,455,484	1,340,516	1,561,846	53.1%	41.9%	49.4%	41.67%
<u>IMRF</u>	1,966,843	2,029,592	2,217,300	901,651	931,398	874,358	45.8%	45.9%	39.4%	41.67%
<u>Capital Projects</u>	2,040,250	3,223,988	3,757,371	917,692	2,665,889	3,028,973	45.0%	82.7%	80.6%	41.67%
<u>Life Safety</u>	110,936	-	-	111,360	-	-	-	0.0%	0.0%	41.67%
<u>Tort</u>		256,184	-	677,237	256,184	-	0.0%	100.0%	0.0%	41.67%
GRAND TOTAL	79,528,820	81,121,674	83,651,531	38,430,226	39,320,942	38,392,053	48.3%	48.5%	45.9%	41.67%

*Unaudited expenditures per system reports.

**EDUCATION FUND AS OF 12/31/2012
YEAR-TO-DATE ACTUAL COMPARED TO BUDGETED EXPENDITURES**





11572-101
OAK PARK S.D. 97 / GENERAL FUND
THERESE O'NEILL
970 MADISON STREET

NHN 3119

OAK PARK, IL 60302-

PMA Financial Network, Inc.

2135 CityGate Lane
 7th Floor
 Naperville, Illinois 60563
 Telephone . (630) 657-6400
 Facsimile . (630) 718-8701

<http://gps.pmanetwork.com/>

Activity Statement

FRI, Liquid Class, Max Class (Combined)

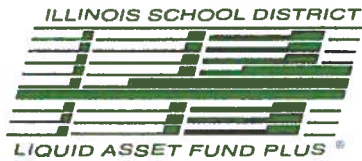
12/1/12 to 12/31/12

Investment Portfolio

As of 12/31/12

Current Portfolio

Desk	Trans	Trade	Settlement	Maturity	Provider/Instrument Name	Face Amount	Cost	Rate	Market Value
MMA			12/31/12		ISDLAF+ LIQ Account	\$772,560.01	\$772,560.01	0.005	\$772,560.01
MMA			12/31/12		ISDLAF+ MAX Account	\$1,397,701.47	\$1,397,701.47	0.035	\$1,397,701.47
SDA			12/31/12		Savings Deposit Account - CITIBANK SDA - C	\$1,406.37	\$1,406.37	0.050	\$1,406.37
SDA			12/31/12		Savings Deposit Account - ENTERPRISE BANK & TRUST (SDA)	\$2,910,125.65	\$2,910,125.65	0.050	\$2,910,125.65
CD	172603	3/14/12	3/14/12	3/27/13	ORRSTOWN BANK	\$249,374.80	\$248,600.00	0.301	\$248,600.00
CD	172604	3/14/12	3/14/12	3/27/13	NORTH SHORE COMM B&TC - WINTRUST	\$249,975.93	\$249,200.00	0.301	\$249,200.00
CD	172596	3/14/12	3/14/12	9/18/13	BANK OF CHINA	\$249,914.46	\$248,600.00	0.349	\$248,600.00
CD	172597	3/14/12	3/14/12	9/18/13	PRIVATE BANK - MI	\$249,939.36	\$248,400.00	0.409	\$248,400.00
CD	172598	3/14/12	3/14/12	9/18/13	ONEWEST BANK FSB	\$249,905.37	\$248,400.00	0.400	\$248,400.00
CD	172599	3/14/12	3/14/12	9/18/13	COBIZ BANK DBA ARIZONA BUSINESS BANK	\$248,624.51	\$247,500.00	0.306	\$247,500.00
CD	172600	3/14/12	3/14/12	9/18/13	BAR HARBOR BANK & TRUST	\$249,311.93	\$248,200.00	0.300	\$248,200.00
CD	172601	3/14/12	3/14/12	9/18/13	BANK OF HOUSTON	\$249,228.46	\$248,100.00	0.300	\$248,100.00
CD	172602	3/14/12	3/14/12	9/18/13	PREMIER BANK	\$249,629.79	\$248,500.00	0.300	\$248,500.00
CD	177829	8/22/12	8/22/12	9/18/13	STERLING NATIONAL BANK	\$248,651.62	\$247,800.00	0.320	\$247,800.00
CD	177830	8/22/12	8/22/12	9/18/13	ENTERPRISE BANK & TRUST	\$249,001.26	\$248,200.00	0.301	\$248,200.00
CD	177831	8/22/12	8/22/12	9/18/13	FIRST AMERICAN BANK	\$249,300.65	\$248,500.00	0.304	\$248,500.00
CD	177828	8/22/12	8/22/12	10/31/13	SCHAUMBURG B&TC / ADVANTAGE NATIONAL BANK - WINTRUST	\$249,193.83	\$248,300.00	0.302	\$248,300.00
CD	177818	8/22/12	8/22/12	11/25/13	VILLAGE BANK & TRUST - WINTRUST	\$249,947.94	\$249,000.00	0.302	\$249,000.00
CD	177819	8/22/12	8/22/12	11/25/13	CRYSTAL LAKE B&TC, NA - WINTRUST	\$249,947.94	\$249,000.00	0.302	\$249,000.00
CD	177820	8/22/12	8/22/12	11/25/13	NORTHBROOK B&TC - WINTRUST	\$249,947.94	\$249,000.00	0.302	\$249,000.00
CD	177821	8/22/12	8/22/12	11/25/13	STATE BANK OF THE LAKES - WINTRUST	\$249,947.94	\$249,000.00	0.302	\$249,000.00
CD	177822	8/22/12	8/22/12	11/25/13	LAKE FOREST B&TC - WINTRUST	\$249,947.94	\$249,000.00	0.302	\$249,000.00
CD	177823	8/22/12	8/22/12	11/25/13	HINSDALE B&TC - WINTRUST	\$249,947.94	\$249,000.00	0.302	\$249,000.00
CD	177824	8/22/12	8/22/12	11/25/13	LIBERTYVILLE B&TC - WINTRUST	\$249,947.94	\$249,000.00	0.302	\$249,000.00
CD	177825	8/22/12	8/22/12	11/25/13	BARRINGTON B&TC - WINTRUST	\$249,947.94	\$249,000.00	0.302	\$249,000.00
CD	177826	8/22/12	8/22/12	11/25/13	TOWN BANK - WINTRUST	\$249,947.94	\$249,000.00	0.302	\$249,000.00



11572-101
 OAK PARK S.D. 97 / GENERAL FUND
 THERESE O'NEILL
 970 MADISON STREET

Activity Statement

FRI, Liquid Class, Max Class (Combined)

PMA Financial Network, Inc.
 2135 CityGate Lane
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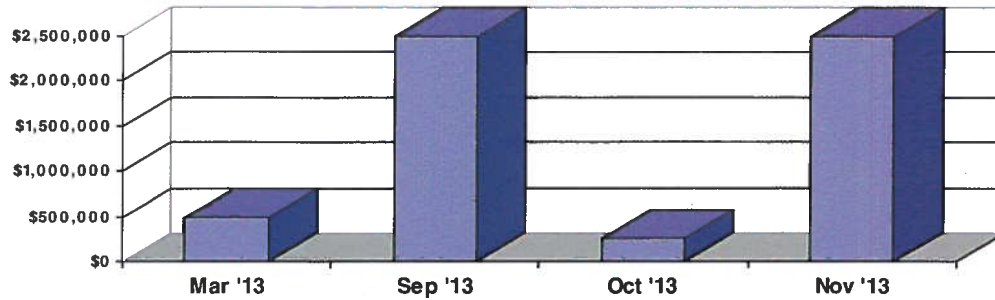
12/1/12 to 12/31/12

CD	177827	8/22/12	8/22/12	11/25/13	OLD PLANK TRAIL COMMUNITY BANK NA - WINTRUST	\$249,947.94	\$249,000.00	0.302	\$249,000.00
Totals for Period:						\$10,823,324.87	\$10,800,093.50		\$10,800,093.50
<i>Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated only on the CDR, CD, DTC, TS, CP, & SEC desk.</i>									CD: 52.95%
Time and Dollar Weighted Portfolio Yield: 0.313 %						Weighted Ave. Portfolio Maturity: 277.24 Days			MM: 47.05%
									CP: 0.00%
									SEC: 0.00%

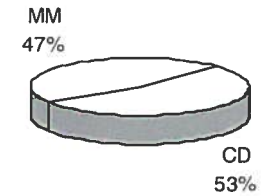
Activity Statement

FRI, Liquid Class, Max Class (Combined)

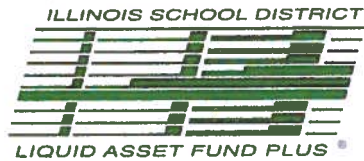
12/1/12 to 12/31/12



Portfolio Maturity Summary - Maturing \$/Month



Portfolio Allocation by Transaction Type



11572-101
OAK PARK S.D. 97 / GENERAL FUND
THERESE O'NEILL
970 MADISON STREET

NHN 3119

OAK PARK, IL 60302-

Activity Statement

FRI, Liquid Class, Max Class (Combined)

PMA Financial Network, Inc.
2135 CityGate Lane
7th Floor
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12/1/12 to 12/31/12

All securities and money market fund share transactions were executed through PMA Securities, Inc. All certificates of deposit ("CD"), savings deposit accounts ("SDA") and commercial paper ("CP") are executed through PMA Financial Network, Inc. PMA Securities, Inc. is a registered broker dealer with the FINRA, and SIPC. PMA Securities, Inc. and PMA Financial Network, Inc. are operated under common ownership.

Fixed Rate Investment Activity

This section shows all of the fixed term investments purchased and sold, maturities, interest received, and activity. This will include all CD, SDA, CP purchased through PMA Financial Network, Inc. and securities and money market fund purchased through PMA Securities, Inc. It also shows the approximate market value of each security whose price is obtained from an independent source believed to be reliable. However, PMA cannot guarantee their accuracy. This data is provided for informational purposes only. Listed values should not be interpreted as an offer to buy or sell at a specific price. CD's and CP are listed at their original cost. Redemption of a CD prior to maturity may result in early withdrawal penalties. Market values are based on the last day of the month for which this report date range is ending. If the run date of this report is prior to the end of the current month the market values are listed as equivalent to the cost values.

CD's with the code (TR) are for client reporting purposes only. PMA Financial Network, Inc. did not act as agent for in the noted transactions. These transactions were built by PMA Financial Network's system for the convenience of reporting all client transactions, but were executed directly with the listed bank. PMA Financial Network relies on the information provided by the bank and public bodies to track these CD's. PMA Financial Network is not responsible for the accuracy of the information that is provided on these CD's. Furthermore, PMA is not responsible for the performance of these transactions or the underlying banks. All inquiries should be directed to the bank.

ISDLAF+ Activity

This section shows all of the activity in the Liquid and Max Class. The Average Rate represents the average net interest rate over the previous month which is then annualized. Income Summary represents the interest earned for the Month and Fiscal Year to Date. Information regarding the ISDLAF+ investment objectives, risks, charges and expenses can be found in the ISDLAF+ information statement, which can be obtained at www.isdlafplus.com or by calling PMA at the phone number listed.

The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

An investment in the Multi-Class Series or any Term Series is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental or private agency. Although the Liquid Class and MAX Class of the Multi-Class Series each seeks to maintain a stable value of \$1.00 per share, it is possible to lose money by investing in the Multi-Class Series. It also is possible to lose money by investing in a Term Series, which may impose a substantial penalty for redemption prior to the full term of the Series.

Additional Disclosures

All funds, and/or securities are located and safe kept in an account under the clients name at their custodial bank. Any certificates of deposit listed are located in the clients name at the respective bank. You can contact your Portfolio Advisor at the phone number listed to address any account inquiries. It is recommended that any oral communications should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act.

Debt Securities

Some debt securities are subject to redemption prior to maturity. In the event of a partial or whole call of a security, the securities call will be automatically selected on a random basis as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the total holdings. Redemption prior to maturity could affect the yield represented. Additional information is available upon request.

A financial statement of PMA Securities, Inc. is available for inspection at its office or a copy will be mailed to you upon written request.

FOR A CHANGE OF ADDRESS, PLEASE NOTIFY YOUR PORTFOLIO ADVISOR IN WRITING TO THE ADDRESS LISTED ON THIS STATEMENT.

PLEASE ADVISE PMA IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT.

In accordance with FINRA Rule 2280, PMA Securities, Inc. is providing the following information in the event you wish to contact FINRA. You may call (301) 590-6500 or write to FINRA at 1735 K Street NW, Washington, D.C. 20006-1500. In addition to the public disclosure number (800) 289-9999, FINRA provides an investor brochure which describes their Public Disclosure Program. Additional information is also available at www.finra.org.



IMET Activity Statement

12/01/12 to 12/31/12

Oak Park Elementary School District 97

IMET Activity

1-3 Year Fund

General (20422-101)

Transaction	Settle Date	Transaction Description	Dollar Amount	Share Price	Shares	Shares Held
	11/30/12	BALANCE FORWARD	\$0.00	19.009		0.000
Account Value as of 12/31/12			\$0.00	19.012		0.000

Convenience Fund

General (20422-101)

Transaction	Settle Date	Transaction Description	Dollar Amount	Share Price	Shares	Shares Held
	11/30/12	BALANCE FORWARD	\$23,131,890.49	1.000		23,131,890.490
27870	12/31/12	DIVIDEND REINVEST	\$7,203.39		7,203.390	
Account Value as of 12/31/12			\$23,139,093.88	1.000		23,139,093.880

Thank you for your business. If you have any questions about these transactions, call 888-288-4638.

IMPORTANT DISCLOSURES

IMET Activity

This section shows all of the activity in the 1-3 Year Fund and the Convenience Fund. The Share Price represents the closing Net Asset Value of the respective fund as the end date on this statement.

Information regarding the IMET's investment objectives, risks, charges and expenses can be found in the IMET Offering Circular, which can be obtained by calling the IMET home office at 630-571-0480 x229.

Additional Disclosures

Any performance data featured represents past performance, which is no guarantee of future results. Investment return and the share price of the 1-3 Year Fund will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call IMET for the most recent performance figures.

Pursuant to an agreement between IMET and JP Morgan Chase NA, deposits in the Convenience Fund are collateralized to a minimum level of 110% by guaranteed obligations of the US Treasury. For additional information regarding the collateral agreement please contact IMET at 630-571-0480 x229. The Convenience Fund will be managed so as to maintain a stable \$1.00 share price, although there is no guarantee that it will do so.

FOR A CHANGE OF ADDRESS, PLEASE NOTIFY IMET IN WRITING.

PLEASE ADVISE IMET IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT BY CALLING 1-888-288-IMET (4638).

Anti-Money Laundering Disclosure

Notice: Pursuant to the US regulations issued under Section 311 of the USA Patriot Act, 31 CFR 103.192, we are prohibited from opening or maintaining a correspondent account for, or on behalf of, the country of Myanmar, the country of Nauru, the Commercial Bank of Syria, its subsidiary Syrian Lebanese Commercial Bank, VEF Banka and its subsidiaries, Infobank and its subsidiaries, Asia Wealth Bank, Myanmar Mayflower Bank, and Banco Delta SARL, including its subsidiaries Delta Asia Credit Limited and Delta Asia Insurance Limited. The regulations also require us to notify you that your account may not be used to provide the listed foreign banks with access to our financial institution. If we become aware that the listed foreign banks are indirectly using your account, we will be required to take appropriate steps to prevent such access, including terminating your account.

Thank you for your business. If you have any questions about these transactions, call 888-288-4638.



IMET Activity Statement

12/01/12 to 12/31/12

Oak Park Elementary School District 97

IMET Activity

1-3 Year Fund

Bond Proceeds (20422-201)

Transaction	Settle Date	Transaction Description	Dollar Amount	Share Price	Shares	Shares Held
	11/30/12	BALANCE FORWARD	\$0.00	19.009		0.000
Account Value as of 12/31/12			\$0.00	19.012		0.000

Convenience Fund

Bond Proceeds (20422-201)

Transaction	Settle Date	Transaction Description	Dollar Amount	Share Price	Shares	Shares Held
	11/30/12	BALANCE FORWARD	\$1,754,370.51	1.000		1,754,370.510
27873	12/31/12	DIVIDEND REINVEST	\$546.32		546.320	
Account Value as of 12/31/12			\$1,754,916.83	1.000		1,754,916.830

PLEASE NOTE: THE FUND WILL BE CLOSED JANUARY 21ST IN OBSERVANCE OF THE MARTIN LUTHER KING, JR. HOLIDAY

Thank you for your business. If you have any questions about these transactions, call 888-288-4638.

IMPORTANT DISCLOSURES

IMET Activity

This section shows all of the activity in the 1-3 Year Fund and the Convenience Fund. The Share Price represents the closing Net Asset Value of the respective fund as the end date on this statement.

Information regarding the IMET's investment objectives, risks, charges and expenses can be found in the IMET Offering Circular, which can be obtained by calling the IMET home office at 630-571-0480 x229.

Additional Disclosures

Any performance data featured represents past performance, which is no guarantee of future results. Investment return and the share price of the 1-3 Year Fund will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call IMET for the most recent performance figures.

Pursuant to an agreement between IMET and JP Morgan Chase NA, deposits in the Convenience Fund are collateralized to a minimum level of 110% by guaranteed obligations of the US Treasury. For additional information regarding the collateral agreement please contact IMET at 630-571-0480 x229. The Convenience Fund will be managed so as to maintain a stable \$1.00 share price, although there is no guarantee that it will do so.

FOR A CHANGE OF ADDRESS, PLEASE NOTIFY IMET IN WRITING.

PLEASE ADVISE IMET IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT BY CALLING 1-888-288-IMET (4638).

Anti-Money Laundering Disclosure

Notice: Pursuant to the US regulations issued under Section 311 of the USA Patriot Act, 31 CFR 103.192, we are prohibited from opening or maintaining a correspondent account for, or on behalf of, the country of Myanmar, the country of Nauru, the Commercial Bank of Syria, its subsidiary Syrian Lebanese Commercial Bank, VEF Banka and its subsidiaries, Infobank and its subsidiaries, Asia Wealth Bank, Myanmar Mayflower Bank, and Banco Delta SARL, including its subsidiaries Delta Asia Credit Limited and Delta Asia Insurance Limited. The regulations also require us to notify you that your account may not be used to provide the listed foreign banks with access to our financial institution. If we become aware that the listed foreign banks are indirectly using your account, we will be required to take appropriate steps to prevent such access, including terminating your account.

Thank you for your business. If you have any questions about these transactions, call 888-288-4638.

BJE#	Date	Account # From	Account # To	Dollar Amount	Reason
1	12/3/2012	102.M.70.254.0403	102.M.70.254.0413	\$2,000.00	account shortage
2	12/3/2012	102.M.70.254.0402	102.M.70.254.0545	\$7,500.00	account shortage
3	12/11/2012	102.M.70.254.0306	102.M.70.254.0467	\$4,493.00	account shortage
4	12/18/2012	102.M.70.254.0412	102.M.70.254.0545	\$200.00	account shortage
5	12/17/2012	101.M.58.120.0333	101.M.58.120.0411	\$10,000.00	General Supplies: need to purchase more
5	12/17/2012	101.M.58.120.0333	101.M.58.120.0301	\$10,000.00	Nurse's Salary: Need to contract due to resignation of Brooks Nurse
5	12/17/2012	101.M.48.213.0114	101.M.49.213.0302	\$26,365.00	Need to contract R & G Consultant throughout year & budget line depleted
6	12/18/2012	102.M.70.254.0329	102.M.70.254.0467	\$6,000.00	Longfellow Pumps
7	12/21/2012	111.J.00.000.9507	111.J.00.000.9503	\$0.53	account shortage