



Treasurer's Report

October 2014 (unaudited)

Financial Highlights

For the month ended October 31, 2014

✓ **Education Fund**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 96.80% of the budgeted amount.
- Actual receipt of grant funds is dependent upon the state's vouchering schedule. ISBE funds are currently received via ACH to help enhance interest earnings.
- Investment earnings are equal to 50.31% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- Food service lunch receipts began in the month of August and have been received in the amount of 27.12% of budget.
- In total, 45.09% of the budgeted revenues have been received and 20.86% of the expenditure budget has been spent.

✓ **Tort Fund**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 96.80% of the budgeted amount.
- Investment earnings are equal to 31.49% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 98.37% of the budgeted revenues have been received and 69.12% of the expenditure budget has been spent.

✓ **Operations & Maintenance Fund**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 96.80% of the budgeted amount.
- Investment earnings are equal to 35.53% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- Rental Income has been received at 30.29% of the budget.
- In total, 85.71% of the budgeted revenues have been received and 26.19% of the expenditure budget has been spent.

✓ **Bond & Interest**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 96.80% of the budgeted amount.
- Investment earnings are equal to 65.08% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total 98.08% of the budgeted revenues have been received and 4.15% of the expenditure budget has been spent.

✓ **Transportation**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 96.80% of the budgeted amount.
- Investment earnings are equal to 41.57% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total 44.82% of the budgeted revenues have been received. The expenditure budget has been spent at a level of 35.68% of the annual budget.

✓ **IMRF & Social Security**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 96.80% of the budgeted amount.
- Investment earnings are equal to 44.75% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 98.31% of the budgeted revenues have been received. The expenditure budget has been spent at a level 27.72% of the annual budget.

✓ **Working Cash Fund**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 96.80% of the budgeted amount.
- Investment earnings are equal to 29.61%. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 97.74% of the budgeted revenues have been received.

✓ **Life Safety Fund**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 96.80% of the budgeted amount.
- Investment earnings are equal to 55.89%. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 98.33% of the budgeted revenues have been received. The expenditure budget has been spent at a level 57.59% of the annual budget.

✓ **Health Care**

- Medical Claims equaled \$625,101.91. Prescription and Dental Claims for October equaled \$172,394.09.
- Total expenditures for the month including Administrative fees equaled \$905,255.96.

Harlem Consolidated School District #122

Treasurer's Report

for the month ended October 31, 2014

Fund	Month to Date		Year to Date		Variance	%
	Oct-14 Actual	Oct-15 Actual	Y-T-D 14 Actual	Y-T-D 15 Actual		
					\$	

EDUCATIONAL FUND

REVENUES

Local Sources	\$ 1,566,367.41	\$ 1,505,755.13	\$ (60,612.28)	-3.87%	\$ 34,571,818.00	\$ 28,930,043.50	\$ 29,039,240.76	\$ 109,197.26	0.38%
State Sources	\$ 1,748,174.66	\$ 1,824,662.16	\$ 76,487.50	4.38%	\$ 37,460,096.00	\$ 5,439,867.61	\$ 5,540,471.50	\$ 100,603.89	1.85%
Federal Sources	\$ 718,902.10	\$ 641,367.56	\$ (77,534.54)	-10.79%	\$ 6,580,635.00	\$ 1,083,190.69	\$ 1,104,058.49	\$ 20,867.80	1.93%
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ 520,000.00	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 4,033,444.17	\$ 3,971,784.85	\$ (61,659.32)	-1.53%	\$ 79,132,549.00	\$ 35,453,101.80	\$ 35,683,770.75	\$ 230,668.95	0.65%

EXPENDITURES

Salaries	\$ 3,265,846.78	\$ 5,160,623.61	\$ 1,894,776.83	58.02%	\$ 43,429,746.00	\$ 8,908,637.64	\$ 10,908,200.27	\$ 1,999,562.63	22.45%
Benefits	\$ 1,060,435.33	\$ 1,391,944.61	\$ 331,509.28	31.26%	\$ 28,789,293.00	\$ 3,086,997.72	\$ 3,357,221.86	\$ 270,224.14	8.75%
Purchased Services	\$ 119,043.53	\$ 336,392.09	\$ 217,348.56	182.58%	\$ 2,201,860.00	\$ 748,398.69	\$ 943,558.65	\$ 195,159.96	26.08%
Supplies	\$ 34,639.56	\$ 308,918.44	\$ 274,278.88	791.81%	\$ 3,508,220.00	\$ 866,628.30	\$ 899,119.40	\$ 32,491.10	3.75%
Capital Outlay	\$ -	\$ -	\$ -	#DIV/0!	\$ 27,239.00	\$ 227,768.67	\$ 49,689.02	\$ (178,079.65)	-78.18%
Other Expenditures	\$ 5,197.59	\$ 104,340.48	\$ 99,142.89	1907.48%	\$ 1,015,063.00	\$ 194,194.30	\$ 240,068.86	\$ 45,874.56	23.62%
Non-Capital Equipment	\$ (2,780.53)	\$ 15,392.00	\$ 18,172.53	-653.56%	\$ 118,789.00	\$ 167,473.55	\$ 109,838.97	\$ (57,634.58)	-34.41%
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ 33,261.00	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 4,482,382.26	\$ 7,317,611.23	\$ 2,835,228.97	63.25%	\$ 79,123,471.00	\$ 14,200,098.87	\$ 16,507,697.03	\$ 2,307,598.16	16.25%

Revenues Over(under)
Expenditures

\$ 9,078.00	\$ 21,253,002.93	\$ 19,176,073.72	\$ (2,076,929.21)
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Harlem Consolidated School District #122

Treasurer's Report

for the month ended October 31, 2014

Fund	Month to Date			Year to Date		
	Oct-14 Actual	Oct-15 Actual	Variance \$	Y-T-D 14 Actual	Y-T-D 15 Actual	Variance \$

Fund	Oct-14 Actual	Oct-15 Actual	Variance \$	%
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TORT FUND

REVENUES

Local Sources	\$ 19,637.04	\$ 29,436.59	\$ 9,799.55	49.90%	\$ 1,669,959.00	\$ 1,482,268.27	\$ 1,642,662.72	\$ 160,394.45	10.82%
Totals	\$ 19,637.04	\$ 29,436.59	\$ 9,799.55	49.90%	\$ 1,669,959.00	\$ 1,482,268.27	\$ 1,642,662.72	\$ 160,394.45	10.82%

EXPENDITURES

Salaries	\$ 26,705.89	\$ 41,665.15	\$ 14,959.26	56.01%	\$ 350,000.00	\$ 91,476.43	\$ 108,513.32	\$ 17,036.89	18.62%
Benefits	\$ 8,401.68	\$ 10,742.52	\$ 2,340.84	27.86%	\$ 108,400.00	\$ 28,214.39	\$ 31,555.44	\$ 3,341.05	11.84%
Purchased Services	-	\$ 29,950.20	\$ 29,950.20	#DIV/0!	\$ 1,300,000.00	\$ 909,545.99	\$ 1,080,591.66	\$ 171,045.67	18.81%
Supplies	-	-	-	#DIV/0!	-	-	-	-	#DIV/0!
Capital Outlay	-	\$ (2,725.73)	\$ (2,725.73)	#DIV/0!	-	-	-	-	#DIV/0!
Other Expenditures	-	-	-	#DIV/0!	\$ 5,000.00	-	-	-	#DIV/0!
Non-Capital Equipment	-	-	-	#DIV/0!	\$ 2,500.00	-	-	-	#DIV/0!
Totals	\$ 35,107.57	\$ 79,632.14	\$ 44,524.57	126.62%	\$ 1,765,900.00	\$ 1,029,236.81	\$ 1,220,660.42	\$ 191,423.61	18.60%

Revenues Over(under)
Expenditures

	\$ (15,470.53)	\$ (50,195.55)	\$ (34,725.02)
	\$ (95,941.00)	\$ 453,031.46	\$ (31,029.16)

Harlem Consolidated School District #122

Treasurer's Report

for the month ended October 31, 2014

Fund	Month to Date		Year to Date		Variance
	Oct-14 Actual	Oct-15 Actual	Y-T-D 14 Actual	Y-T-D 15 Actual	
	\$	\$	\$	\$	\$
					%

Fund	Month to Date		Variance
	Oct-14 Actual	Oct-15 Actual	
	\$	\$	\$
			%

OPER & MAINT FUND

REVENUES

Local Sources	\$ 69,864.16	\$ 128,388.71	\$ 58,524.55	83.77%	\$ 4,717,572.00	\$ 4,531,936.85	\$ (36,465.78)	-0.80%
State Sources	-	\$ 12,904.42	\$ 12,904.42	#DIV/0!	\$ 185,000.00	\$ 12,904.42	\$ 12,904.42	#DIV/0!
Federal Sources	-	-	-	#DIV/0!	-	-	-	#DIV/0!
Transfers	-	-	-	#DIV/0!	\$ 200,000.00	-	-	#DIV/0!
Sale of Equip.	-	-	-	#DIV/0!	-	-	-	#DIV/0!
Totals	\$ 69,864.16	\$ 141,293.13	\$ 71,428.97	102.24%	\$ 5,102,572.00	\$ 4,544,841.27	\$ (23,561.36)	-0.52%

EXPENDITURES

Salaries	\$ 145,817.26	\$ 217,730.83	\$ 71,913.57	49.32%	\$ 1,959,660.00	\$ 647,787.20	\$ 67,341.33	11.60%
Benefits	\$ 39,644.46	\$ 42,509.55	\$ 2,865.09	7.23%	\$ 530,650.00	\$ 166,383.87	\$ 605.72	0.37%
Purchased Services	\$ 5,085.47	\$ 66,453.98	\$ 61,368.51	1206.74%	\$ 466,600.00	\$ 179,639.18	\$ 108,315.89	60.30%
Supplies	\$ 6,082.39	\$ 142,009.60	\$ 135,927.21	2234.77%	\$ 1,394,000.00	\$ 211,940.02	\$ 91,643.04	43.24%
Capital Outlay	-	-	-	#DIV/0!	\$ 111,000.00	\$ 39,555.00	\$ (12,542.50)	-31.71%
Other Expenditures	-	-	-	#DIV/0!	\$ 12,550.00	-	-	#DIV/0!
Non-Capital Equipment	-	\$ 2,486.77	\$ 2,486.77	#DIV/0!	\$ 23,100.00	\$ 7,047.98	\$ (160.94)	-2.23%
Transfers	-	-	-	#DIV/0!	\$ 1,000,292.00	-	-	#DIV/0!
Totals	\$ 196,629.58	\$ 471,190.73	\$ 274,561.15	139.63%	\$ 5,497,852.00	\$ 1,439,769.68	\$ 255,202.54	21.54%

Revenues Over(under)

Expenditures

\$ (395,280.00) \$ 3,383,835.49 \$ 3,105,071.59 \$ (278,763.90)

Harlem Consolidated School District #122

Treasurer's Report

for the month ended October 31, 2014

Fund	Month to Date		Year to Date		Variance
	Oct-14 Actual	Oct-15 Actual	Y-T-D 14 Actual	Y-T-D 15 Actual	
	\$	\$	\$	\$	\$
					%

Fund	Month to Date		Variance
	Oct-14 Actual	Oct-15 Actual	
	\$	\$	\$
			%

BOND & INTEREST

REVENUES

Local Sources	\$ 86,125.97	\$ 115,843.48	\$ 29,717.51	34.50%	
Sale of Bonds	-	-	-	#DIV/0!	3.44%
Totals	\$ 86,125.97	\$ 115,843.48	\$ 29,717.51	34.50%	3.44%

EXPENDITURES

Purchased Services	-	-	-	#DIV/0!	87.50%
Principal	-	-	-	#DIV/0!	#DIV/0!
Interest	-	-	-	#DIV/0!	-8.42%
Transfers	-	-	-	#DIV/0!	#DIV/0!
Totals	\$ -	\$ -	\$ -	#DIV/0!	-8.15%

Revenues Over(under)

Expenditures	\$ 86,125.97	\$ 115,843.48	\$ 29,717.51
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Harlem Consolidated School District #122

Treasurer's Report

for the month ended October 31, 2014

Fund	Month to Date		Year to Date		Variance
	Oct-14 Actual	Oct-15 Actual	Y-T-D 14 Actual	Y-T-D 15 Actual	

Fund	Month to Date		Variance	%
	Oct-14 Actual	Oct-15 Actual		

TRANSPORTATION

REVENUES

Local Sources	\$ 29,129.94	\$ 66,033.97	\$ 36,904.03	126.69%	\$ 2,581,556.00	\$ 2,202,759.64	\$ 2,426,787.42	\$ 224,027.78	10.17%
State Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ 2,791,470.00	\$ -	\$ -	\$ -	#DIV/0!
Sale of Equipment	\$ -	\$ -	\$ -	#DIV/0!	\$ 41,200.00	\$ -	\$ -	\$ -	#DIV/0!
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 29,129.94	\$ 66,033.97	\$ 36,904.03	126.69%	\$ 5,414,226.00	\$ 2,202,759.64	\$ 2,426,787.42	\$ 224,027.78	10.17%

EXPENDITURES

Salaries	\$ 159,391.67	\$ 224,027.10	\$ 64,635.43	40.55%	\$ 2,092,000.00	\$ 439,707.64	\$ 490,537.30	\$ 50,829.66	11.56%
Benefits	\$ 73,996.80	\$ 94,457.24	\$ 20,460.44	27.65%	\$ 1,061,953.00	\$ 206,236.54	\$ 230,899.73	\$ 24,663.19	11.96%
Purchased Services	\$ 113.13	\$ 5,064.18	\$ 4,951.05	4376.43%	\$ 145,950.00	\$ 32,306.46	\$ 55,584.69	\$ 23,278.23	72.05%
Supplies	\$ 560.83	\$ 35,149.94	\$ 34,589.11	6167.49%	\$ 531,000.00	\$ 90,564.67	\$ 88,587.61	\$ (1,977.06)	-2.18%
Capital Outlay	\$ -	\$ -	\$ -	#DIV/0!	\$ 393,724.00	\$ -	\$ 393,724.00	\$ 393,724.00	#DIV/0!
Other Expenditures	\$ (4.00)	\$ 341.00	\$ 345.00	-8625.00%	\$ 671,272.00	\$ 837,300.25	\$ 668,398.15	\$ (168,902.10)	-20.17%
Non-Capital Equipment	\$ -	\$ -	\$ -	#DIV/0!	\$ 11,000.00	\$ 3,861.28	\$ 1,696.32	\$ (2,164.96)	-56.07%
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ 500,000.00	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 234,058.43	\$ 359,039.46	\$ 124,981.03	53.40%	\$ 5,406,899.00	\$ 1,609,976.84	\$ 1,929,427.80	\$ 319,450.96	19.84%

Revenues Over(under)
Expenditures

	\$ 7,327.00
	\$ 592,782.80
	\$ 497,359.62
	\$ (95,423.18)

Harlem Consolidated School District #122

Treasurer's Report

for the month ended October 31, 2014

Fund	Month to Date		Year to Date		Variance \$	Variance %
	Oct-14 Actual	Oct-15 Actual	Y-T-D 14 Actual	Y-T-D 15 Actual		

Oct-14 Actual	Oct-15 Actual	Variance \$	Variance %
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MRF/Soc/Sec

REVENUES

Local Sources	\$ 34,579.02	\$ 47,577.17	\$ 12,998.15	37.59%	\$ 2,800,280.00	\$ 2,593,920.59	\$ 2,753,070.20	\$ 159,149.61	6.14%
Totals	\$ 34,579.02	\$ 47,577.17	\$ 12,998.15	37.59%	\$ 2,800,280.00	\$ 2,593,920.59	\$ 2,753,070.20	\$ 159,149.61	6.14%

EXPENDITURES

Benefits	\$ 211,692.47	\$ 330,180.93	\$ 118,488.46	55.97%	\$ 2,748,000.00	\$ 632,326.02	\$ 761,682.94	\$ 129,356.92	20.46%
Totals	\$ 211,692.47	\$ 330,180.93	\$ 118,488.46	55.97%	\$ 2,748,000.00	\$ 632,326.02	\$ 761,682.94	\$ 129,356.92	20.46%

Revenues Over(under)
Expenditures

\$ (177,113.45)	\$ (282,603.76)	\$ (105,490.31)	\$ 1,961,594.57	\$ 1,991,387.26	\$ 29,792.69
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Harlem Consolidated School District #122

Treasurer's Report

for the month ended October 31, 2014

Fund	Month to Date			Year to Date		
	Oct-14 Actual	Oct-15 Actual	Variance \$	Y-T-D 14 Actual	Y-T-D 15 Actual	Variance \$

Fund	Month to Date			Year to Date		
	Oct-14 Actual	Oct-15 Actual	Variance \$	Y-T-D 14 Actual	Y-T-D 15 Actual	Variance \$

CAPITAL PROJECTS

REVENUES

Local Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
State Sources	\$ 29,041.65	\$ -	\$ (29,041.65)	\$ 29,041.65	\$ -	\$ (29,041.65)	-100.00%
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 29,041.65	\$ -	\$ (29,041.65)	\$ 29,041.65	\$ -	\$ (29,041.65)	-100.00%

EXPENDITURES

Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Supplies	\$ -	\$ -	\$ -	\$ 313.50	\$ -	\$ -	-100.00%
Capital Outlay	\$ -	\$ 102,174.38	\$ 102,174.38	\$ 15,321.00	\$ 802,618.01	\$ -	5138.68%
Other Expenditures	\$ 19,352.09	\$ 19,352.09	\$ -	\$ 64,318.57	\$ 158,454.30	\$ 19,352.09	146.36%
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 19,352.09	\$ 121,526.47	\$ 102,174.38	\$ 79,953.07	\$ 961,072.31	\$ 19,352.09	1102.05%

Revenues Over(under)
Expenditures

\$ -	\$ -	\$ (50,911.42)	\$ (961,072.31)	\$ (48,393.74)
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Harlem Consolidated School District #122

Treasurer's Report

for the month ended October 31, 2014

Fund	Month to Date		Year to Date		Variance	%
	Oct-14 Actual	Oct-15 Actual	Y-T-D 14 Actual	Y-T-D 15 Actual		

Oct-14 Actual	Oct-15 Actual	Variance	%
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WORKING CASH

REVENUES

Local Sources	\$ 4,356.64	\$ 5,168.70	\$ 812.06	\$ 292,786.24	\$ (13,844.96)	-4.52%
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Sale of Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 4,356.64	\$ 5,168.70	\$ 812.06	\$ 292,786.24	\$ (13,844.96)	-4.52%

EXPENDITURES

Other Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

Revenues Over(under)
Expenditures

\$ 4,356.64	\$ 5,168.70	\$ 812.06	\$ 292,786.24	\$ (13,844.96)
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Harlem Consolidated School District #122

Treasurer's Report

for the month ended October 31, 2014

Fund	Month to Date		Year to Date		Variance \$	%
	Oct-14 Actual	Oct-15 Actual	Y-T-D 14 Actual	Y-T-D 15 Actual		

Fund	Month to Date		Variance \$	%
	Oct-14 Actual	Oct-15 Actual		

FIRE & SAFETY

REVENUES

Local Sources	\$ 4,740.24	\$ 6,350.63	\$ 1,610.39	33.97%	\$ 370,932.00	\$ 357,626.63	\$ 364,748.13	\$ 7,121.50	1.99%
Totals	\$ 4,740.24	\$ 6,350.63	\$ 1,610.39	33.97%	\$ 370,932.00	\$ 357,626.63	\$ 364,748.13	\$ 7,121.50	1.99%

EXPENDITURES

Purchased Services	-	-	-	#DIV/0!	-	4,315.34	-	(4,315.34)	-100.00%
Supplies	-	-	-	#DIV/0!	-	-	-	-	#DIV/0!
Capital Outlay	-	-	-	#DIV/0!	500,000.00	331,094.89	287,937.88	(43,157.01)	-13.03%
Non-Capital Equipment	-	-	-	#DIV/0!	-	-	-	-	#DIV/0!
Totals	-	-	-	#DIV/0!	\$ 500,000.00	\$ 335,410.23	\$ 287,937.88	\$ (47,472.35)	-14.15%

Revenues Over(under)
Expenditures

\$ 4,740.24	\$ 6,350.63	\$ 1,610.39	\$ 22,216.40	\$ 76,810.25	\$ 54,593.85
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Harlem Consolidated School District #122

Revenue/Expenditure Summary

<u>Fund</u>	July 1, 2014 Fund Balance	October FY 15 Revenue	October FY 15 Expenditure	October FY 15 Change in Fund Balance	FY 15 YTD Activity Fund Balance	FY 14 YTD Activity Fund Balance	July FY 15 Ending Fund Balance
Education	\$414,111.62	\$3,971,784.85	\$7,317,611.23	(\$3,345,826.38)	\$19,176,073.72	\$21,253,002.93	\$19,590,185.34
Tort	\$1,002,299.01	\$29,436.59	\$79,632.14	(\$50,195.55)	\$422,002.30	\$453,031.46	\$1,424,301.31
Operations and Maintenance	\$3,620,692.75	\$141,293.13	\$471,190.73	(\$329,897.60)	\$3,105,071.59	\$3,383,835.49	\$6,725,764.34
Bond and Interest	\$560,654.06	\$115,843.48	\$0.00	\$115,843.48	\$6,434,456.97	\$6,185,630.41	\$6,995,111.03
Transportation	\$1,761,459.10	\$66,033.97	\$359,039.46	(\$293,005.49)	\$497,359.62	\$592,782.80	\$2,258,818.72
IMRF/SS	\$1,405,649.58	\$47,577.17	\$330,180.93	(\$282,603.76)	\$1,991,387.26	\$1,961,594.57	\$3,397,036.84
Capital Projects	\$0.00	\$0.00	\$121,526.47	(\$121,526.47)	(\$961,072.31)	(\$50,911.42)	(\$961,072.31)
Working Cash	\$599,804.61	\$5,168.70	\$0.00	\$5,168.70	\$292,786.24	\$306,631.20	\$892,590.85
Life Safety	\$490,081.04	\$6,350.63	\$0.00	\$6,350.63	\$76,810.25	\$22,216.40	\$566,891.29
Total	<u>\$ 9,854,751.77</u>	<u>\$4,383,488.52</u>	<u>\$8,679,180.96</u>	<u>(\$4,295,692.44)</u>	<u>\$31,034,875.64</u>	<u>\$34,107,813.84</u>	<u>\$ 40,889,627.41</u>

-This summary is a brief overview of the October Revenue & Expenditure activity.

-This summary reflects the beginning balances of July 1, 2014 as the fiscal year began.

-This summary shows the YTD Totals of each fund as affected by October Revenues and Expenditures.

Harlem Consolidated School District #122

Treasurer's Report

for the month ended October 31, 2014

Fund	Month to Date			Year to Date			
	2014 Actual	2015 Actual	Variance \$	2014 YTD	2015 YTD	Variance \$	%
REVENUES							
Education	\$ 4,033,444.17	\$ 3,971,784.85	\$ (61,659.32)	\$ 79,132,549.00	\$ 35,453,101.80	\$ 35,683,770.75	0.65%
Tort	\$ 19,637.04	\$ 29,436.59	\$ 9,799.55	\$ 1,669,959.00	\$ 1,482,268.27	\$ 1,642,662.72	10.82%
Operations & Maintenance	\$ 69,864.16	\$ 141,293.13	\$ 71,428.97	\$ 5,102,572.00	\$ 4,568,402.63	\$ 4,544,841.27	-0.52%
Bond & Interest	\$ 86,125.97	\$ 115,843.48	\$ 29,717.51	\$ 6,849,030.00	\$ 6,494,161.41	\$ 6,717,836.97	3.44%
Transportation	\$ 29,129.94	\$ 66,033.97	\$ 36,904.03	\$ 5,414,225.00	\$ 2,202,759.64	\$ 2,426,787.42	10.17%
IMRF/Soc. Security	\$ 34,579.02	\$ 47,577.17	\$ 12,998.15	\$ 2,800,280.00	\$ 2,593,920.59	\$ 2,753,070.20	6.14%
Capital Projects	\$ 29,041.65	\$ -	\$ (29,041.65)	\$ 1,033,553.00	\$ 29,041.65	\$ -	-100.00%
Working Cash	\$ 4,356.64	\$ 5,168.70	\$ 812.06	\$ 299,560.00	\$ 306,631.20	\$ 292,786.24	-4.52%
Fire & Safety	\$ 4,740.24	\$ 6,350.63	\$ 1,610.39	\$ 370,932.00	\$ 357,626.63	\$ 364,748.13	1.99%
Totals	\$ 4,310,918.83	\$ 4,383,488.52	\$ 72,569.69	\$ 102,672,660.00	\$ 53,487,913.82	\$ 54,426,503.70	1.75%

Harlem Consolidated School District #122

Treasurer's Report

for the month ended October 31, 2014

Fund	Month to Date			Year to Date		
	2014 Actual	2015 Actual	Variance \$	2014 YTD	2015 YTD	Variance \$

EXPENDITURES

Education	\$ 4,482,382.26	\$ 7,317,611.23	\$ 2,835,228.97	63.25%	\$ 79,123,471.00	\$ 14,200,098.87	\$ 16,507,697.03	\$ 2,307,598.16	16.25%
Tort	\$ 35,107.57	\$ 79,632.14	\$ 44,524.57	126.82%	\$ 1,765,900.00	\$ 1,029,236.81	\$ 1,220,660.42	\$ 191,423.61	18.60%
Operations & Maintenance	\$ 196,629.58	\$ 471,190.73	\$ 274,561.15	139.63%	\$ 5,497,852.00	\$ 1,184,567.14	\$ 1,439,769.68	\$ 255,202.54	21.54%
Bond & Interest	\$ -	\$ -	\$ -	#DIV/0!	\$ 6,836,550.00	\$ 308,531.00	\$ 283,380.00	\$ (25,151.00)	-8.15%
Transportation	\$ 234,058.43	\$ 359,039.46	\$ 124,981.03	53.40%	\$ 5,406,899.00	\$ 1,609,976.84	\$ 1,929,427.80	\$ 319,450.96	19.84%
IMRF/Soc. Security	\$ 211,692.47	\$ 330,180.93	\$ 118,488.46	55.97%	\$ 2,748,000.00	\$ 632,326.02	\$ 761,682.94	\$ 129,356.92	20.46%
Capital Projects	\$ 19,352.09	\$ 121,526.47	\$ 102,174.38	527.98%	\$ 1,033,553.00	\$ 79,953.07	\$ 961,072.31	\$ 881,119.24	1102.05%
Working Cash	\$ -	\$ -	\$ -	#DIV/0!	\$ 220,000.00	\$ -	\$ -	\$ -	#DIV/0!
Fire & Safety	\$ -	\$ -	\$ -	#DIV/0!	\$ 500,000.00	\$ 335,410.23	\$ 287,937.88	\$ (47,472.35)	-14.15%

Totals

	\$ 5,179,222.40	\$ 8,679,180.96	\$ 3,499,958.56	67.58%	\$ 103,132,225.00	\$ 19,380,099.98	\$ 23,391,628.06	\$ 4,011,528.08	20.70%
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**Outstanding Investments
& Cash Balances**

October 2014 (unaudited)

Harlem Consolidated School District #122 Cash/Investment Balance Report for the month ended October 31, 2014 (Unaudited)

<u>FUND</u>	<u>Cash/Investments Balance</u>
Education (Incl. Spec. Ed)	\$ 20,125,577.62
Tort	\$ 1,428,614.69
Operations & Maintenance	\$ 6,731,726.73
Debt Service	\$ 6,995,111.03
Transportation	\$ 2,270,459.93
IMRF	\$ 1,515,078.43
Social Security	\$ 1,881,958.41
Capital Projects	\$ (961,072.31)
Working Cash	\$ 892,590.85
Life Safety	\$ 700,891.29
	<u>\$ 41,580,936.67</u>

\$42,559,428.29 of the balance is invested in Associated Bank at 0.25%

Food Service Financial Summary

October 2014 (unaudited)

**Harlem Consolidated Schools #122
Food Service Financial Summary**

	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
REVENUES								
Student Lunch/Milk	\$ 719,784	\$ 635,148	\$ 601,711	\$ 650,219	\$ 614,365	\$ 569,498	\$ 564,147	\$ 145,183
Student Breakfast	\$ 45,576	\$ 32,831	\$ 31,778	\$ 34,955	\$ 30,744	\$ 33,620	\$ 33,503	\$ 6,830
Ala Carte	\$ 785,540	\$ 788,434	\$ 703,818	\$ 631,615	\$ 621,248	\$ 626,086	\$ 628,847	\$ 159,699
Adult Lunch/Milk	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gov't Reimbursement	\$ 1,188,844	\$ 1,311,737	\$ 1,556,656	\$ 1,690,172	\$ 1,655,760	\$ 1,700,746	\$ 1,753,178	\$ 342,626
Other Revenue	\$ 45,148	\$ 68,890	\$ 72,182	\$ 49,553	\$ 42,807	\$ 45,962	\$ 43,758	\$ 6,418
TOTAL REVENUE	\$ 2,784,893	\$ 2,837,039	\$ 2,966,145	\$ 3,056,514	\$ 2,964,924	\$ 2,975,912	\$ 3,023,433	\$ 660,755
EXPENDITURES								
Food Supply	\$ 1,259,215	\$ 1,256,175	\$ 1,264,394	\$ 1,230,266	\$ 1,288,739	\$ 1,361,243	\$ 1,286,544	\$ 320,677
Labor	785,838	853,439	987,355	1,001,317	1,033,360	1,112,523	1,122,482	284,894
Benefits	147,652	143,345	158,829	164,532	161,417	176,180	197,181	41,405
Other	238,824	304,106	321,545	390,021	221,555	262,487	195,545	77,834
TOTAL EXPENSE	\$ 2,431,528	\$ 2,557,065	\$ 2,732,124	\$ 2,786,137	\$ 2,705,071	\$ 2,912,433	\$ 2,801,752	\$ 724,810
GAIN(LOSS)	\$ 353,364	\$ 279,974	\$ 234,021	\$ 270,377	\$ 259,853	\$ 63,479	\$ 221,681	\$ (64,055)
COMMODITIES RECEIVED	0	0	0	0	0	0	0	0
Year-end Inventory								
PARTICIPATION (Daily Average - Month Reported)								
Student Paid Lunch	1,779	1,622	1,182	1,221	1,460	749	866	1,069
Student Free Lunch	1,221	1,459	1,429	1,590	2,179	1,538	1,711	2,749
Student Reduced Lunch	351	369	347	403	519	281	312	288
Student Paid Breakfast	185	126	127	106	116	75	89	80
Student Free Breakfast	436	480	931	571	593	66	542	712
Student Reduced Breakfast	92	74	75	65	84	504	60	46
Student Paid Snack	0	0	0	0	0	0	0	0
Student Free Snack	0	0	0	403	0	0	0	0
Student Reduced Snack	0	0	0	0	0	0	0	0
TOTAL SERVED	4,064	4,130	4,091	4,359	4,951	3,213	3,580	4,944

Harlem Consolidated Schools - Food Service
2014-2015

	JULY & AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTALS
BEGINNING BALANCE		(96,060.12)	(88,956.55)	(64,054.84)	(64,054.84)	(64,054.84)	(64,054.84)	(64,054.84)	(64,054.84)	(64,054.84)	(64,054.84)	
REVENUES												
STUDENT LUNCH/MILK	34,837.50	\$ 51,404.40	\$ 58,941.30									\$ 145,183.20
STUDENT BREAKFAST	1,222.85	2,529.20	3,077.45									\$ 6,829.50
ALA CARTE	37,371.70	54,783.15	67,543.70									\$ 159,698.55
GOV'T REIMBURSEMENT *	0.00	133,781.48	208,844.12									\$ 342,625.60
OTHER REVENUE	629.64	911.00	4,877.62									\$ 6,418.26
TOTAL REVENUE	\$ 74,061.69	\$ 243,409.23	\$ 343,284.19	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 660,755.11
EXPENDITURES												
FOOD SUPPLY	60,732.46	\$ 110,721.54	\$ 149,223.13									\$ 320,677.13
LABOR	65,571.93	88,559.78	130,761.90									\$ 284,893.61
EMPLOYEE BENEFITS	10,786.69	15,258.17	15,360.33									\$ 41,405.19
OTHER EXPENSE	33,030.73	21,766.17	23,037.12									\$ 77,834.02
TOTAL EXPENDITURES	\$ 170,121.81	\$ 236,305.66	\$ 318,382.48	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 724,809.95
ENDING BALANCE	(96,060.12)	(88,956.55)	(64,054.84)	(64,054.84)	(64,054.84)	(64,054.84)	(64,054.84)	(64,054.84)	(64,054.84)	(64,054.84)	(64,054.84)	
GAIN/(LOSS)		7,103.57	24,901.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(64,054.84)

Expenditures do not include overhead and support services outside of the food service department
 Advance payments in October equaled - 78,990.33
 *Government Reimbursements can run one to two months behind claim submission

Harlem Health Care Summary

October 2014 (unaudited)

HARLEM HEALTH CARE PLAN SUMMARY
DISTRICT #122

2013-2014
EXPENDITURES

Date	Medical Claims Pd	Dental Claims	Prescription Claims	Admin. Fees	Stop Loss	Paid* Expenditures	VSP Claims Pd	EAP / Wellness
Jul-13	605,157.14	33,807.91	130,695.54	52,432.41	48,347.82	870,440.82	4,719.52	0.00
Aug-13	768,007.34	59,844.38	129,555.90	57,243.25	0.00	1,014,650.87	4,525.37	0.00
Sep-13	616,461.31	38,576.14	153,991.36	61,974.79	49,658.66	920,662.26	4,972.21	8,688.00
Oct-13	503,981.28	28,128.51	147,220.85	54,389.90	48,461.40	782,181.94	4,642.11	0.00
Nov-13								
Dec-13								
Jan-14								
Feb-14								
Mar-14								
Apr-14								
May-14								
Jun-14								
TOTALS	\$2,493,607.07	\$160,356.94	\$561,463.65	\$226,040.35	\$146,467.88	\$3,587,935.89	\$18,859.21	\$8,688.00

2014-2015
EXPENDITURES

Date	Medical Claims Pd	Dental Claims	Prescription Claims	Admin. Fees	Stop Loss	Paid* Expenditures	VSP Claims Pd	EAP / Wellness
Jul-14	516,661.11	40,652.20	135,298.10	56,260.14	48,794.70	797,666.25	5,286.01	0.00
Aug-14	304,759.55	58,301.58	156,584.65	54,033.91	44,499.64	618,179.33	5,157.87	0.00
Sep-14	1,075,315.79	45,407.46	180,816.01	62,305.25	45,618.71	1,409,463.22	5,485.26	0.00
Oct-14	625,101.91	21,201.25	151,192.84	56,633.56	45,558.63	899,688.19	5,567.77	0.00
Nov-14						0.00		
Dec-14						0.00		
Jan-15						0.00		
Feb-15						0.00		
Mar-15						0.00		
Apr-15						0.00		
May-15						0.00		
Jun-15						0.00		
TOTALS	\$2,521,838.36	\$165,562.49	\$623,891.60	\$229,232.86	\$184,471.68	\$3,724,996.99	\$21,496.91	\$0.00
% Increase/Decrease	1.1%	3.2%	11.1%	1.4%	25.9%	3.8%	14.0%	-100.0%
\$ Increase/Decrease	\$28,231.29	\$5,205.55	\$62,427.95	\$3,192.51	\$38,003.80	\$137,061.10	\$2,637.70	(\$8,688.00)

HARLEM HEALTH CARE SUMMARY
10/31/2014

YTD
2014-2015

2009-2010 2010-2011 2011-2012 2012-2013 2013-2014

Expenditures

Claims Paid	\$10,460,342	\$11,035,186	\$10,302,892	\$11,128,755	\$9,865,177	\$2,800,906
Stop Loss Premiums	301,711	620,604	745,379	593,600	539,333	184,472
Administrative Fees	587,830	568,681	637,957	624,574	696,716	229,233
Total	\$11,349,882	\$12,224,471	\$11,686,228	\$12,346,929	\$11,101,226	\$3,214,611
Wellness	3,840	30,706	26,064	30,964	8,688	-

Total Expenditures

\$11,353,722 \$12,255,177 \$11,712,292 \$12,377,893 \$11,109,914 \$3,214,611

Revenues

Stop Loss Reimbursement
Total Revenues

681,370 513,714 201,558 291,684 797,813
\$11,325,735 \$12,276,370 \$11,758,949 \$12,314,670 \$797,813 \$-

Activity Accounts

October 2014 (unaudited)

ACTIVITY FUND REPORT
October, 2014

School	Beg. Balance July 1, 2013	Receipts		Expenditures		Ending Balance
		MTD	YTD	MTD	YTD	
Harlem H.S.	293,923.16	77,180.71	208,541.01	92,632.02	247,505.06	254,959.11
Harlem M.S..	60,840.02	26,417.23	69,209.38	23,555.04	60,339.15	69,710.25
Hoffman	10,896.67	2,114.31	4,619.06	2,133.60	9,266.36	6,249.37
Loves Park	6,219.70	3,131.84	6,459.16	1,382.71	3,816.16	8,862.70
Machesney	15,260.44	4,219.92	7,084.93	5,504.76	7,403.69	14,941.68
Maple	3,307.35	918.97	7,647.18	1,114.32	6,630.09	4,324.44
Marquette	5,144.61	3,634.69	4,859.17	2,547.34	4,266.09	5,737.69
Olson Park	9,520.12	1,531.98	3,482.33	1,140.55	1,585.31	11,417.14
Parker Center	2,836.01	5,484.79	6,465.27	800.04	2,954.26	6,347.02
Ralston	11,247.71	3,330.19	5,996.49	739.02	3,642.58	13,601.62
Rock Cut	7,247.34	1,564.00	7,328.85	1,169.24	8,360.05	6,216.14
Windsor	2,976.25	1,703.34	3,560.03	786.59	2,172.60	4,363.68
TOTALS	429,419.38	131,231.97	335,252.86	133,505.23	357,941.40	406,730.84