ACTION ITEM FOR BOARD OF REGENTS MEETING LEE COLLEGE DISTRICT

Meeting Date: August 21, 2025 AGENDA ITEM: Consideration and Review of the 2025 Ad Valorem Tax Anticipated **Collection Rate Certification** The Administration recommends that the Board receive and approve the Certification of the Anticipated Ad Valorem Tax Collection Rate 2025 for Lee College District. **Proposal is within Budgetary Allocations** Jacob Atkin, Chief Financial Officer and Vice President, Finance The Tax Assessor/Collector collection certification is required by the State Property Tax Code, Section 26.04 (b), and must be submitted to the governing body before the tax rate can be calculated and adopted. The anticipated combined collections of the current and delinquent taxes with penalties and interest will provide to the Lee College District ninety-eight percent (98.00%) collections of the 2025 tax billing and is therefore certified at ninety-eight percent (98.00%). **Resource Personnel** Jacob Atkin, Chief Financial Officer and Vice President, Finance **Fiscal Implications** None **Exhibits** Letter from GCCISD Tax Services with Certification of Anticipated Collection Rate – Exhibit 1 Back-up Documentation – Exhibit 2 **Proposal in compliance with Board Policy** Dr. Lynda Villanueva, President Leslie Gallagher, Chief of Staff and Vice President, **Strategic Initiatives**

Approved: _____No: ____

Date: _____