

February 14
ALL FUNDS

BALANCE SHEET

ASSETS	02/28/14	06/30/13	02/28/13
Cash / Investments	\$36,004	\$50,413	\$51,022
Taxes & Credits Receivable	3,402	19,527	3,190
Accounts / Interest Receivable	57	310	87
Due from Other Funds	0	202	0
Due from Other MN Districts	0	1,037	925
Due From MDE	11,127	11,262	27,316
Due From Federal thru MDE	0	2,108	35
Due From Federal - Direct	0	873	0
Due from Other Governments	0	123	0
Inventory	355	390	1,559
Prepays	53	97	41
Total Assets	<u>\$50,998</u>	<u>\$86,340</u>	<u>\$84,174</u>

LIABILITIES	02/28/14	06/30/13	02/28/13
Tax and Aid Anticipation Payable	\$ 22,000	\$ 23,000	\$ 23,000
Accrued Interest Payable	0	0	0
Salaries Payable	207	12,488	164
Accounts Payable	852	6,247	210
Due to Other Funds	0	202	0
Due to Other MN Districts	0	106	8
Due to Other Governments	0	0	0
Claims Payable	166	165	169
Deferred Revenue	1,529	1,870	2,615
Taxes Levied for Subsequent Yr.	22,151	22,151	19,985
Property tax shift	(9)	(9)	(864)
Total Liabilities	<u>\$46,895</u>	<u>\$66,220</u>	<u>\$45,287</u>

FUND BALANCES	02/28/14	06/30/13	02/28/13
Reserved for:			
Severance	\$0	\$0	\$0
Nonspendable Inventory	390	390	220
Nonspendable Prepays	97	97	81
Staff Development	179	179	236
Reemployment comp	0	0	0
Basic skills	231	231	305
Learning development	0	0	0
Desegregation	293	293	211
Gifted and Talented	0	0	0
Pupil Transportation Safety	0	0	0
ECFE	202	202	191
Community Education	359	359	281
Community Services	27	27	27
Operating Capital	0	0	0
Facilities	2,709	2,709	27,888
Alternative facilities	7,145	7,145	13,561
Restricted Programs	0	0	0
Bond Refunding	0	0	0
Endowment	1,644	1,886	1,652
Encumbrances	0	0	0
Severance-Insurance Prem	3,682	3,682	0
Area Learning Center	0	0	0
Designated for:			
Textbooks	502	502	273
Carryovers	13	319	328
Operating Capital	69	69	95
Referendum	0	0	0
Undesignated	(13,437)	2,032	(6,462)
Total Fund Balance	<u>\$4,103</u>	<u>\$20,120</u>	<u>\$38,887</u>

Liabilities & Fund Balance	<u>\$50,998</u>	<u>\$86,340</u>	<u>\$84,174</u>
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February 14
General Fund

BALANCE SHEET

ASSETS	02/28/14	06/30/13	02/28/13
Cash / Investments	\$39,470	\$28,006	\$39,268
Taxes & Credits Receivable	(6,590)	9,535	(5,394)
Accounts / Interest Receivable	32	71	17
Due from Other Funds	0	0	0
Due from Other MN Districts	0	989	901
Due From MDE	10,611	10,637	23,611
Due From Federal thru MDE	0	2,053	0
Due From Federal - Direct	0	63	0
Due from Other Governments	0	121	0
Inventory	125	106	184
Prepays	53	92	41
Total Assets	\$43,700	\$51,672	\$58,628

LIABILITIES	02/28/14	06/30/13	02/28/13
Tax and Aid Anticipation Payable	\$22,000	\$23,000	\$23,000
Accrued Interest Payable	0	0	0
Salaries & Benefits Payable	(805)	11,955	(734)
Accounts Payable	517	886	203
Due to Other Funds	0	149	0
Due to Other MN Districts	0	106	8
Due to Other Governments	0	0	0
Claims Payable	166	165	169
Deferred Revenue	608	771	602
Taxes Levied for Subsequent Yr.	4,983	4,983	5,461
Property tax shift	(0)	(0)	(850)
Total Liabilities	\$27,468	\$42,015	\$27,859

FUND BALANCES	02/28/14	06/30/13	02/28/13
Reserved for:			
Severance	\$0	\$0	\$0
Nonspendable Inventory	106	106	131
Nonspendable Prepays	92	92	78
Staff Development	179	179	236
Reemployment comp	0	0	0
Basic skills	231	231	305
Learning development	0	0	0
Integration	293	293	211
Gifted and Talented	0	0	0
Pupil Transportation Safety	0	0	0
ECFE	0	0	0
Community Education	0	0	0
Community Services	0	0	0
Operating Capital	0	0	0
Facilities	0	0	0
Alternative facilities	0	0	0
Restricted Programs	0	0	0
Escrow Account	0	0	0
Severance-Insurance Prem	3,682	3,682	-
Encumbrances	0	0	0
Area Learning Center	0	0	0
Designated for:			
Textbooks	0	0	0
Carryovers	0	306	307
Operating Capital	0	0	0
Referendum	0	0	0
Undesignated	11,650	4,769	29,501
Total Fund Balance	\$16,232	\$9,657	\$30,769
Liabilities & Fund Balance	\$43,700	\$51,672	\$58,628

Duluth Public Schools - ISD #709
February 14
Food Service Fund

BALANCE SHEET

ASSETS	02/28/14	06/30/13	02/28/13	FUND BALANCES	02/28/14	06/30/13	02/28/13
Cash / Investments	\$1,071	\$970	\$1,008	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	4	2	0	Nonspendable Inventory	100	100	89
Due from Other Funds	0	0	0	Nonspendable Prepaids	1	1	1
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE	0	43	35	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	57	100	37	Gifted and Talented	0	0	0
Prepaids	0	1	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	<u>\$1,132</u>	<u>\$1,117</u>	<u>\$1,080</u>	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	132	18	117	Restricted Programs	0	0	0
Accounts Payable	0	30	1	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	0	0	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Undesignated	898	969	872
Property tax shift	0	0	0				
Total Liabilities	<u>\$133</u>	<u>\$47</u>	<u>\$118</u>	Total Fund Balance	<u>\$999</u>	<u>\$1,070</u>	<u>\$962</u>
				Liabilities & Fund Balance	<u>\$1,132</u>	<u>\$1,117</u>	<u>\$1,080</u>

February 14

BALANCE SHEET

Transportation Fund

ASSETS	02/28/14	06/30/13	02/28/13	FUND BALANCES	02/28/14	06/30/13	02/28/13
Cash / Investments	(\$2,754)	(\$1,908)	(\$3,882)	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	9	80	1	Nonspendable Inventory	3	3	0
Due from Other Funds	0	0	0	Nonspendable Prepaids	0	0	0
Due from Other MN Districts	0	48	24	Staff Development	0	0	0
Due From MDE	48	0	2,166	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	(5)	3	(10)	Gifted and Talented	0	0	0
Prepaids	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	(\$2,702)	(\$1,777)	(\$1,701)	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	324	28	280	Restricted Programs	0	0	0
Accounts Payable	127	37	1	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	0	0	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Undesignated	(3,155)	(1,844)	(1,982)
Property tax shift	0	0	0				
Total Liabilities	\$450	\$65	\$281	Total Fund Balance	(\$3,153)	(\$1,842)	(\$1,982)
				Liabilities & Fund Balance	(\$2,702)	(\$1,777)	(\$1,701)

February 14
Capital Expenditures

BALANCE SHEET

ASSETS	02/28/14	06/30/13	02/28/13	FUND BALANCES	02/28/14	06/30/13	02/28/13
Cash / Investments	(\$5,073)	(\$6,910)	(\$9,262)	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	1	4	56	Nonspendable Inventory	182	182	0
Due from Other Funds	0	0	0	Nonspendable Prepays	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	182	182	1,351	Gifted and Talented	0	0	0
Prepays	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	<u>(\$4,891)</u>	<u>(\$6,724)</u>	<u>(\$7,855)</u>	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	112	26	117	Restricted Programs	0	0	0
Accounts Payable	11	43	0	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	502	502	273
Deferred Revenue	182	182	1,351	School Carryover	13	13	21
Taxes Levied for Subsequent Yr.	0	0	0	Operating Capital	69	69	95
Property tax shift	0	0	0	Undesignated	(5,961)	(7,740)	(9,712)
Total Liabilities	<u>\$305</u>	<u>\$250</u>	<u>\$1,468</u>	Total Fund Balance	<u>(\$5,196)</u>	<u>(\$6,975)</u>	<u>(\$9,323)</u>
				Liabilities & Fund Balance	<u>(\$4,891)</u>	<u>(\$6,724)</u>	<u>(\$7,855)</u>

February 14

BALANCE SHEET

Building Construction Fund

ASSETS	02/28/14	06/30/13	02/28/13	FUND BALANCES	02/28/14	06/30/13	02/28/13
Cash / Investments	\$6,325	\$14,479	\$22,502	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	0	135	12	Nonspendable Inventory	0	0	0
Due from Other Funds	0	0	0	Nonspendable Prepays	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	23	23	60	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	(0)	0	0	Gifted and Talented	0	0	0
Prepays	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	<u>\$6,348</u>	<u>\$14,637</u>	<u>\$22,574</u>	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	2,709	2,709	27,888
Accrued Interest Payable	0	0	0	Alternative facilities	7,145	7,145	13,561
Salaries Payable	9	9	5	Restricted Programs	0	0	0
Accounts Payable	58	4,774	0	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0				
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	0	0	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Undesignated	(3,573)	0	(18,880)
Property tax shift	0	0	0				
Total Liabilities	<u>\$66</u>	<u>\$4,783</u>	<u>\$5</u>	Total Fund Balance	<u>\$6,281</u>	<u>\$9,854</u>	<u>\$22,569</u>
				Liabilities & Fund Balance	<u>\$6,348</u>	<u>\$14,637</u>	<u>\$22,574</u>

February 14

BALANCE SHEET

Debt Service Fund

ASSETS	02/28/14	06/30/13	02/28/13	FUND BALANCES	02/28/14	06/30/13	02/28/13
Cash / Investments	(\$6,033)	\$12,771	(\$2,190)	Reserved for:			
Taxes & Credits Receivable	9,357	9,357	7,955	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	0	0	0	Nonspendable Inventory	0	0	0
Due from Other Funds	0	0	0	Nonspendable Prepays	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	257	257	965	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Gifted and Talented	0	0	0
Prepays	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	<u>\$3,581</u>	<u>\$22,386</u>	<u>\$6,730</u>	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	0	0	0	Restricted Programs	0	0	0
Accounts Payable	129	266	0	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Bond Refundings	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	688	688	602	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	16,593	16,593	13,955	Undesignated	(13,829)	4,838	(7,827)
Property tax shift	0	0	0				
Total Liabilities	<u>\$17,410</u>	<u>\$17,547</u>	<u>\$14,557</u>	Total Fund Balance	<u>(\$13,829)</u>	<u>\$4,838</u>	<u>(\$7,827)</u>
				Liabilities & Fund Balance	<u>\$3,581</u>	<u>\$22,386</u>	<u>\$6,730</u>

February 14

BALANCE SHEET

Trust & Agency Funds

ASSETS	02/28/14	06/30/13	02/28/13	FUND BALANCES	02/28/14	06/30/13	02/28/13
Cash / Investments	\$1,636	\$1,676	\$1,652	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	9	9	0	Nonspendable Inventory	0	0	0
Due from Other Funds	0	202	0	Nonspendable Prepays	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Gifted and Talented	0	0	0
Prepays	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	<u>\$1,644</u>	<u>\$1,886</u>	<u>\$1,652</u>	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	0	0	0	Restricted Programs	0	0	0
Accounts Payable	0	0	0	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	1,644	1,886	1,652
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	0	0	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Undesignated	0	0	0
Property tax shift	0	0	0				
Total Liabilities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	Total Fund Balance	<u>\$1,644</u>	<u>\$1,886</u>	<u>\$1,652</u>
				Liabilities & Fund Balance	<u>\$1,644</u>	<u>\$1,886</u>	<u>\$1,652</u>

February 14
Student Activities

BALANCE SHEET

ASSETS	02/28/14	06/30/13	02/28/13	FUND BALANCES	02/28/14	06/30/13	02/28/13
Cash / Investments	\$1,274	\$1,094	\$1,122	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	0	0	0	Nonspendable Inventory	0	0	0
Due from Other Funds	0	0	0	Nonspendable Prepays	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Gifted and Talented	0	0	0
Prepays	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	<u>\$1,274</u>	<u>\$1,094</u>	<u>\$1,122</u>	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	0	0	0	Restricted Programs	0	0	0
Accounts Payable	0	0	0	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	0	0	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Undesignated	1,274	1,094	1,122
Property tax shift	0	0	0				
Total Liabilities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	Total Fund Balance	<u>\$1,274</u>	<u>\$1,094</u>	<u>\$1,122</u>
				Liabilities & Fund Balance	<u>\$1,274</u>	<u>\$1,094</u>	<u>\$1,122</u>