

**ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
FINANCE DEPARTMENT
ODESSA, TEXAS**

MEMORANDUM

TO: Tonya Tillman

FROM: David Harwell

DATE: March 21, 2011

RE: Budget Amendment #8, Fiscal Year 2010-11

General Fund:

	<u>Estimated Revenues</u>
Increase for Reagan Elementary PTA donation	\$34,000
Increase for insurance recoveries	17,614
Increase in estimated discretionary revenue	16,472
Increase in estimated property tax collections	5,581
Decrease estimated TRS on behalf revenue	(10,246)
Other miscellaneous adjustments	3,703
Increase in estimated revenues	\$67,124

	<u>Appropriations</u>
Increase for portable computer labs - Reagan Elementary	\$34,000
Increase for employee travel for New Tech High	19,200
Increase for for vehicle repairs	17,614
Increase for playoff travel expenditures - Odessa High band	17,467
Replenish campus offset accounts for estimated needs	16,472
Increase for startup supplies and promotional items for New Tech High	12,500
Increase for day care supplies and small equipment - Teen Parent Center	10,425
Increase for housing and car allowances for principal - New Tech High	8,100
Increase for ATC Phase III equipment and software costs - rollforward	7,018
Decrease TRS on behalf appropriations	(10,246)
Decrease TAP master teacher pay bridge funding - Hood Junior High	(168,043)

Staffing Additions:

Increase for teaching staff (12) August pay - New Tech High	55,936
Increase for 2010-2011 pay for IT technician - New Tech High	20,445
Increase for dean of students pay for 2010-2011 - New Tech High	13,504
Other miscellaneous adjustments	3,703
Increase in appropriations	\$58,095

Net increase in Fund Balance - General Fund **\$9,029**

Debt Service Fund

	<u>Estimated Revenues</u>
Increase State funding for settlement of prior years' EDA amounts	\$139,125
Increase in estimated property tax collections	22,529
Increase in estimated revenues	\$161,654

Net increase in Fund Balance - Debt Service Fund **\$161,654**