

Monthly Financial Reports

February 2017



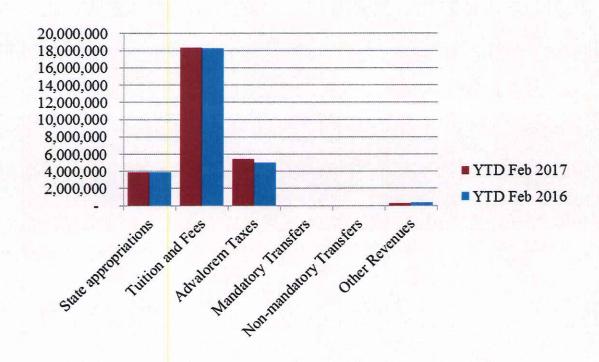
Revenue & Expenditure Summary

			FISCAL 2017			FISCAL 2016		
								% OF
	Current	Y-T-D	Budget	% of	Y-T-D	Budget	% of	PRIOR Y
	Month	ACTUAL		Budget	ACTUAL		Budget	ACTUAL
Fund 1000								4
Revenues:								
State appropriations	\$ -	\$ 3,911,307	\$ 9,112,077	42.92%	\$ 3,915,904	\$ 9,112,077	42.97%	1009
Tuition and Fees	16,110	18,379,224	21,903,163	83.91%	18,281,292	21,244,443	86.05%	1019
Advalorem Taxes	1,012,853	5,438,913	5,800,669	93.76%	4,975,534	5,238,000	94.99%	1099
Mandatory Transfers			1,524,761	0.00%		302,500	0.00%	0%
Non-mandatory Transfers			645,372	0.00%		209,111	0.00%	0%
Other Revenues	46,9 <mark>3</mark> 8	258,440	458,963	56.31%	383,256	443,101	86.49%	679
Total Revenues	1,075,901	27,987,884	39,445,005	70.95%	27,555,986	36,549,232	75.39%	102%
Expenditures:								
Salaries	1,804,108	10,568,385	22,315,719	47.36%	10,216,693	21,356,446	47.84%	1039
Employee Benefits	406,098	2,229,978	5,234,612	42.60%	2,147,094	4,940,274	43.46%	1049
Capital Expenditures		150,918	680,695		98,962	45,103	0.00%	1539
Mandatory Transfers		179,429	361,800	49.59%	25,429	357,300	7.12%	7069
Non-mandatory Transfers		1 1			- 10 Page 1	- 14 14 15 16 16	0.00%	09
Other Expenditures	694,401	4,213,342	10,852,179	38.82%	4,336,449	9,850,109	44.02%	97%
Total expenditures	2,904,607	17,342,052	39,445,005	43.97%	16,824,627	36,549,232	46.03%	103%
Net increase/								
(decrease) in net assets	\$ (1,828,706	\$ 10,645,832			\$ 10,731,359			
Less Outstanding encumbra	nces	(1,906,917)			(1,323,353)			
Net increase less encumbra	ncos	\$ 8,738,915			\$ 9,408,006			

^{*} Note: Net student receivables in the amount of \$ 1,070,577.90, are currently outstanding. Tuition and fees are subject to collection in future periods.

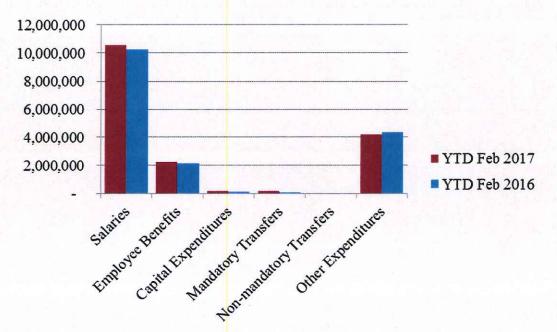


Year to Date Revenues





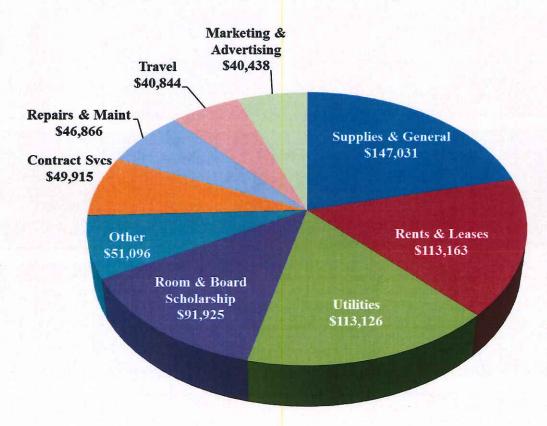
Year to Date Expenses



- YTD Salaries expense is up 3.4% to prior year
- YTD Other expenditures are down 2.8% to prior year



Other Expenses for February



 Room & Board Scholarships awarded of \$91,925

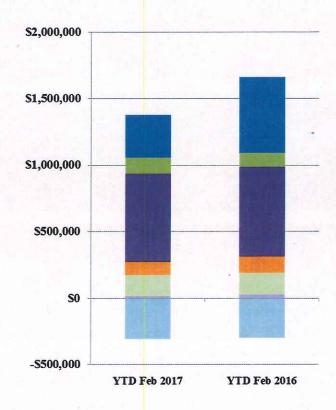


Analysis of Student Receivable Outstanding As of February 28, 2017

	2017	2016
Student Receivables Current and Prior Yr.	\$ 322,584.73	\$ 568,714.62
Installment Plan Receivable Due Fall Semester	\$ 119,946.00	103,579.89
Installment Plan Receivable Due Spring Semester	659,908.17	675,572.12
Installment Plan Receivable Summer I & II	0.00	0.00
Installment Plan Receivable Prior Years	98,882.61	120,513.82
Total Installment Plan Receivable	\$ 878,736.78	\$ 899,665.83
Third Party Contracts Receivable	\$ 159,018.51	\$ 163,688.66
Continuing Education Receivable	17,009.75	30,260.00
Allowance for Doubtful Accounts	(306,771.87)	(299,062.31)
Net Accounts Receivable	\$ 1,070,577.90	\$ 1,363,266.80



AR by Category



Student Receivables Current
 Installment Plan - Fall Semester
 Installment Plan - Spring Semester
 Installment Plan - Summer I & II
 Installment Plan - Prior Years
 Third Party Contracts
 Continuing Education
 Allowance for Doubtful Accounts

COMBINED BALANCE SHEET

(Funds included: GOVERNMENTAL FUND TYPES)

Wharton County Junior College Combined Balance Sheet--All Fund Types and Account Groups 28-Feb-2017 (With comparative totals for 29-Feb-2016) (amounts expressed in dollars)

RUN DATE: 03/07/2017 TIME: 03:19:33 PM PAGE: 1

Governmental Fund Types

	0.0000000000000000000000000000000000000				
	Auxiliary Enterprise	Restricted Funds	Current Unrestricted	Current Year 2017	Prior Year 2016
ASSETS and OTHER DEBITS:					.
ASSETS:					
Cash	398,532	249,758	3,476,774	4,125,064	6,446,320
Cash Investments	700,450	529,439	18,905,076	20,134,965	17,058,582
Accounts Receivable	49,587	5,681	1,107,122	1,162,390	1,453,973
Taxes Receivable			349,322	349,322	320,601
Local, St & Fed Agency Receivable		8,274		8,274	15,129
Due From Other Funds		105,027		105,027	188,400
Prepaid Expense	35,057	18.8	:T::24	35,057	33,304
Property, Plant & Equipment			H = 0		
Deferred Outflows		-5	2,267,905	2,267,905	886,346
TOTAL ASSETS AND OTHER DEBITS:	1,183,627	898,179	26,106,199	28,188,005	26,402,654
Liabilities, equity and other credits	3				
LIABILITIES:					
Accounts Pavable		480	-64,004	-63,525	10,990
Employee Benefits Payable			172,903	172,903	167,159
Payroll Taxes Payable		199	27 (-2)	-	
Accrued Liabilities					
Deferred Revenue		446,064	3 535 3	446,064	497,445
Long Term Debt			(- m)		
Net Pension Liability			5,747,658	5,747,658	5,031,67
Deposits Payable	45,785		11,378	57,163	49,17
Due To Other Funds		22			188,40
Scholarships-Designated Donations		-142,645		-142,645	54,52
Scholarships-Non-designated		291,378	(to)	291,378	-205,65
Donatio Deferred Inflows			2,169,564	2,169,564	1,538,98
TOTAL LIABILITIES:	45,785	595,277	8,037,498	8,678,560	7,332,69
EOUITY AND OTHER CREDITS:					
Control Accounts			++		
Fund Balances					
Prior Year Fund Balance			7,422,869	7,422,869	7,029,03
Endowment Fund-Original			100 100		
Endowment Fund-Income					
FB Professional Development					
FB Salary Equity					

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
28-Feb-2017
(With comparative totals for 29-Feb-2016)
(amounts expressed in dollars)

RUN DATE: 03/07/2017 TIME: 03:19:33 PM PAGE: 2

Governmental Fund Types

	Auxiliary Enterprise	Restricted Funds	Current Unrestricted	Current Year 2017	Prior Year 2016
EQUITY AND OTHER CREDITS: FB Investment Gain and Loss					
Fund Balance Receivables				-	
Reserved-Undesignated					
FBTC Operating Fund Balance		(5.0)			
Plant Fund Balance					
Bond Fund Balance			12.2		
Scholarship					
Fund Balance-Rounding Diff		2		ь.	-
Fund Balances:					
Reserve for Encumbrance	24,172	18,690	1,906,917	1,949,779	1,610,330
Fund Balance	1,113,670	284,212	8,738,915	10,136,797	10,430,591
Reserve For Operations		8555			
TOTAL EQUITY AND OTHER CREDITS:	1,137,842	302,902	18,068,701	19,509,445	19,069,960
TOTAL LIABILITIES,	1,183,627	898,179	26,106,199	28,188,005	26,402,654
EQUITY AND OTHER CREDITS:		*********			

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
28-Feb-2017
(With comparative totals for 29-Feb-2016)
(amounts expressed in dollars)

RUN DATE: 03/07/2017 TIME: 03:19:33 PM PAGE: 3

Proprietary Fund Types

		- 1000MC2	
	Agency Funds	Current Year 2017	Prior Year 2016
ASSETS and OTHER DEBITS:			
Cash	164,569	164,569	166,818
Cash Investments Accounts Receivable Taxes Receivable Local, St & Fed Agency Receivable Due From Other Funds Prepaid Expense	103,507	103,507	103,093
Property, Plant & Equipment			
Deferred Outflows			22
TOTAL ASSETS AND OTHER DEBITS:	268,076	268,076	269,911
Liabilities, equity and other credits			
LIABILITIES:			
Accounts Payable			8,470
Employee Benefits Payable	-	(*)	=
Payroll Taxes Payable			
Accrued Liabilities			
Deferred Revenue			
Long Term Debt			
Net Pension Liability			12/22 72/29
Deposits Payable	267,552	267,552	261,074
Due To Other Funds			
Scholarships-Designated Donations			
Scholarships-Non-designated			
Donatio			
Deferred Inflows			
TOTAL LIABILITIES:	267,552	267,552	269,544
EQUITY AND OTHER CREDITS:			
Control Accounts	524	524	367
Fund Balances			
Prior Year Fund Balance			
Endowment Fund-Original			
Endowment Fund-Income			
FB Professional Development			
FB Salary Equity			
FB Capital Equipment			

Wharton County Junior College Combined Balance Sheet--All Fund Types and Account Groups 28-Feb-2017 (With comparative totals for 29-Feb-2016) (amounts expressed in dollars)

RUN DATE: 03/07/2017 TIME: 03:19:33 PM PAGE: 4

Proprietary Fund Types

Current Year 2017 Prior Year Agency Funds 2016 EQUITY AND OTHER CREDITS: FB Investment Gain And Loss Fund Balance Receivables Reserved-Undesignated FBTC Operating Fund Balance Plant Fund Balance Bond Fund Balance Scholarship Fund Balance-Rounding Diff Fund Balances: Reserve for Encumbrance Fund Balance Reserve For Operations 367 TOTAL EQUITY AND OTHER CREDITS: 524 524 268,076 269,911 268,076 TOTAL LIABILITIES, EQUITY AND OTHER CREDITS: --------------

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
28-Feb-2017
(With comparative totals for 29-Feb-2016)
(amounts expressed in dollars)

RUN DATE: 03/07/2017 TIME: 03:19:33 PM PAGE: 5

Fiduciary Fund Types

	Quasi Endowment Fund	Endowment Funds	Current Year 2017	Prior Year 2016
ASSETS and OTHER DEBITS:				
ASSETS:				
Cash		161,784	161,784	676,714
Cash Investments		9,779,216	9,779,216	8,144,896
Accounts Receivable		11,431	11,431	10,337
Taxes Receivable		155		
Local, St & Fed Agency Receivable		15 4 04		
Due From Other Funds				
Prepaid Expense		150		
Property, Plant & Equipment		24		
Deferred Outflows				
TOTAL ASSETS AND OTHER DEBITS:		9,952,431	9,952,431	8,831,947
Liabilities, equity and other credits				
LIABILITIES:				
Accounts Payable		57		
Employee Benefits Payable		F-20		
Payroll Taxes Payable				
Accrued Liabilities		()		
Deferred Revenue		E.5%		
Long Term Debt				
Net Pension Liability				
Deposits Payable		- 0		
Due To Other Funds		105,027	105,027	
Scholarships-Designated Donations				
Scholarships-Non-designated				
Donatio				
Deferred Inflows		520		
TOTAL LIABILITIES:		105,027	105,027	
EOUITY AND OTHER CREDITS:				
Control Accounts				
Fund Balances				
Prior Year Fund Balance		G (444)		
Endowment Fund-Original		12/20		
Endowment Fund-Original				
FB Professional Development		19 H		
FB Salary Equity		22		
FB Capital Equipment		1 		
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Wharton County Junior College Combined Balance Sheet--All Fund Types and Account Groups 28-Feb-2017 (With comparative totals for 29-Feb-2016) (amounts expressed in dollars)

RUN DATE: 03/07/2017 TIME: 03:19:33 PM PAGE: 6

Fiduciary Fund Types

	Quasi Endowment Fund	Endowment Funds	Current Year 2017	Prior Year 2016
EOUITY AND OTHER CREDITS:	19			
FB Investment Gain And Loss		e.e.		
Fund Balance Receivables				
Reserved-Undesignated		22		
FBTC Operating Fund Balance		7.7		
Plant Fund Balance				
Bond Fund Balance				
Scholarship		5.5		
Fund Balance-Rounding Diff		**		
Fund Balances: Reserve for Encumbrance				
Fund Balance		9,847,403	9,847,403	8,831,947
Reserve For Operations		9,847,403	3,847,403	8,631,547
TOTAL EQUITY AND OTHER CREDITS:	S-12-11-11-11-11-11-11-11-11-11-11-11-11-	9,847,403	9,847,403	8,831,947
TOTAL LIABILITIES,	1	9,952,431	9,952,431	8,831,947
EQUITY AND OTHER CREDITS:				

Wharton County Junior College Combined Balance Sheet--All Fund Types and Account Groups 28-Feb-2017 (With comparative totals for 29-Feb-2016) (amounts expressed in dollars)

RUN DATE: 03/07/2017 TIME: 03:19:33 PM PAGE: 7

Account Groups

Repair and Retirement Bond Fund Plant Fundament Replacement Bond Fund Plant Fundament Replacement Bond Fund Plant Fundament Bond Fund Plant Fundament Bond Fund Plant Fundament Bond Fund Plant Fundament Bond Fund Bond Fund Fundament Bond Fundament Fundament Bond Fundament Fundament Bond Fundament	Plant nd Fund	Current Year 2017	Prior Year 2016
ASSETS: Cash Investments Accounts Receivable Taxes Receivable Local, St & Fed Agency Receivable Due From Other Funds Prepaid Expense Property, Plant & Equipment Deferred Outflows TOTAL ASSETS AND OTHER DEBITS: Accounts Payable Employee Benefits Payable Payroll Taxes Payable Accrued Liabilities Deferred Revenue 9,339,990 507,787 24,920 507,787 24,920 507,787 507,787 507,787 507,787 507,787 507,787 507,787 507,787 507,787 507,787 507,787 507,787 507,787 507,787 507,787 507,787			
Cash Investments			
Cash Investments Accounts Receivable Taxes Receivable Local, St & Fed Agency Receivable Due From Other Funds Propaid Expense Property, Plant & Equipment Deferred Outflows TOTAL ASSETS AND OTHER DEBITS: 9,339,990 507,787 24,92. Liabilities, equity and other credits LIABILITIES: Accounts Payable Employee Benefits Payable Payroll Taxes Payable Accrued Liabilities Deferred Revenue		726,803	2,803,954
Accounts Receivable Taxes Receivable Local, St & Fed Agency Receivable Due From Other Funds Prepaid Expense Property, Plant & Equipment Deferred Outflows TOTAL ASSETS AND OTHER DEBITS: 9,339,990 507,787 24,920 Liabilities, equity and other credits LIABILITIES: Accounts Payable Employee Benefits Payable Payroll Taxes Payable Accrued Liabilities Deferred Revenue	21,073,594		18,927,655
Taxes Receivable Local, St & Fed Agency Receivable Due From Other Funds Prepaid Expense Property, Plant & Equipment Deferred Outflows TOTAL ASSETS AND OTHER DEBITS: 9,339,990 507,787 24,92. Liabilities, equity and other credits LIABILITIES: Accounts Payable Employee Benefits Payable Payroll Taxes Payable Accrued Liabilities Deferred Revenue	71,949		46,770
Local, St & Fed Agency Receivable Due From Other Funds Prepaid Expense Property, Plant & Equipment Deferred Outflows TOTAL ASSETS AND OTHER DEBITS: 9,339,990 507,787 24,92- Liabilities, equity and other credits LIABILITIES: Accounts Payable Employee Benefits Payable Payroll Taxes Payable Paccued Liabilities Deferred Revenue			
Due From Other Funds Prepaid Expense Property, Plant & Equipment Deferred Outflows TOTAL ASSETS AND OTHER DEBITS: 9,339,990 507,787 24,92. Liabilities, equity and other credits LIABILITIES: Accounts Payable Employee Benefits Payable Payroll Taxes Payable Accrued Liabilities Deferred Revenue		21	
Property, Plant & Equipment 24,92- Deferred Outflows		62	
Property, Plant & Equipment 24,92- Deferred Outflows		8	
Deferred Outflows TOTAL ASSETS AND OTHER DEBITS: 9,339,990 507,787 24,92. Liabilities, equity and other credits LIABILITIES: Accounts Payable Employee Benefits Payable Payroll Taxes Payable Accrued Liabilities Deferred Revenue	4,128	24,924,128	24,065,922
Liabilities, equity and other credits LIABILITIES: Accounts Payable Employee Benefits Payable Payroll Taxes Payable Accrued Liabilities Deferred Revenue		6	
LIABILITIES: Accounts Payable Employee Benefits Payable Payroll Taxes Payable Accrued Liabilities Deferred Revenue	4,128 12,024,569	46,796,473	45,844,301
Accounts Payable Employee Benefits Payable Payroll Taxes Payable Accrued Liabilities Deferred Revenue			
Employee Benefits Payable Payroll Taxes Payable Accrued Liabilities Deferred Revenue			
Payroll Taxes Payable Accrued Liabilities Deferred Revenue	## ## 22 22	20	
Accrued Liabilities Deferred Revenue			
Deferred Revenue			
	122		
	4,087	2,294,087	2,589,670
Net Pension Liability		1-1981-2004 1990-00-00	2,002,010
Deposits Payable			
Due To Other Funds		38	
Scholarships-Designated Donations			
Scholarships-Non-designated	100 00		
Donatio Deferred Inflows		5i	
TOTAL LIABILITIES: 2,29	4,087	2,294,087	2,589,670
EOUITY AND OTHER CREDITS:			
Control Accounts	S== (5=	. .	
Fund Balances		-)	
Prior Year Fund Balance		2	
Endowment Fund-Original	17.5	<u>.</u>	
Endowment Fund-Income	1999	-:	
FB Professional Development		2)	
FB Salary Equity	**		
FB Capital Equipment 16,50	, MEE	- 16,506,384	14,364,829

Wharton County Junior College Combined Balance Sheet--All Fund Types and Account Groups 28-Feb-2017 (With comparative totals for 29-Feb-2016) (amounts expressed in dollars)

RUN DATE: 03/07/2017 TIME: 03:19:33 PM PAGE: 8

Account Groups

	Repair and Replacement	Debt Retirement Bond Fund	Investment in Plant Fund	Unexpended Flant Fund	Current Year 2017	Prior Year 2016
EQUITY AND OTHER CREDITS:	()					- La control de
FB Investment Gain And Loss						
Fund Balance Receivables				25		
Reserved-Undesignated		in a				
FBTC Operating Fund Balance		(1-1-				
Plant Fund Balance		122	22			
Bond Fund Balance			55	<u> 18</u>		
Scholarship				**		
Fund Balance-Rounding Diff			44	22		
Fund Balances:						
Reserve for Encumbrance		1999		- 1		
Fund Balance	8,655,773	507,787	7,871,128	10,961,315	27,996,003	28,889,803
Reserve For Operations				T.T.		
TOTAL EQUITY AND OTHER CREDITS:	8,655,773	507,787	24,377,511	10,961,315	44,502,387	43,254,63
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	8,655,773	507,787	26,671,598	10,961,315	46,796,473	45,844,30

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
28-Feb-2017
(With comparative totals for 29-Feb-2016)
(amounts expressed in dollars)

RUN DATE: 03/07/2017 TIME: 03:19:33 PM PAGE: 9

Memorandum Only

	Current Year 2017	Prior Year 2016
ASSETS and OTHER DEBITS:		
ASSETS:		
Cash	5,178,220	10,093,806
Cash Investments	51,091,282	44,234,226
Accounts Receivable	1,245,770	1,511,080
Taxes Receivable	349,322	320,601
Local, St & Fed Agency Receivable	8,275	15,129
Due From Other Funds	105,027	188,400
Prepaid Expense	35,057	33,304
Property, Plant & Equipment	24,924,128	24,065,922
Deferred Outflows	2,267,905	886,346
TOTAL ASSETS AND OTHER DEBITS:	85,204,986	81,348,814
Liabilities, equity and other credits LIABILITIES:		
Accounts Payable	-63,525	19,460
Employee Benefits Payable	172,903	167,159
Payroll Taxes Payable		
Accrued Liabilities		
Deferred Revenue	446,064	497,445
Long Term Debt	2,294,087	2,589,670
Net Pension Liability	5,747,658	5,031,677
Deposits Payable	324,715	310,252
Due To Other Funds	105,027	188,400
Scholarships-Designated Donations	-142,645	54,520
Scholarships-Non-designated	291,378	-205,658
Donatio		
Deferred Inflows	2,169,564	1,538,983
TOTAL LIABILITIES:	11,345,227	10,191,909
EQUITY AND OTHER CREDITS:		
Control Accounts	524	367
Fund Balances		
Prior Year Fund Balance	7,422,869	7,029,039
Endowment Fund-Original		
Endowment Fund-Income		
FB Professional Development		
FB Salary Equity		
FB Capital Equipment	16,506,384	14,364,829
FB Investment Gain And Loss		
Fund Balance Receivables	-	
Reserved-Undesignated		
FBTC Operating Fund Balance		

Wharton County Junior College Combined Balance Sheet--All Fund Types and Account Groups 28-Feb-2017 (With comparative totals for 29-Feb-2016) (amounts expressed in dollars)

RUN DATE: 03/07/2017 TIME: 03:19:33 PM PAGE: 10

Memorandum Only

	ricino Lanc	idiii Olizy
	Current Year 2017	Prior Year 2016
Plant Fund Balance Bond Fund Balance		
Scholarship Fund Balance-Rounding Diff	2	20
Fund Balances:	_	
Reserve for Encumbrance	1,949,779	1,610,330
Fund Balance Reserve For Operations	47,980,204	48,152,340
TOTAL EQUITY AND OTHER CREDITS:	73,859,760	71,156,905
TOTAL LIABILITIES,	85,204,986	81,348,814
EQUITY AND OTHER CREDITS:	**********	***********