MEMORANDUM

TO: Lobbying Committee **DATE:** December 04, 2023

FR: Office of the Superintendent SUBJECT: Lobbyist Update

• Slow season, but the pace will begin to pick up soon.

- Representative Baker is the new representative for the region.
- Budget due out by Dec. 15, 2023 and will provide a summary.
- First day of session January 16, 2024, with all bills from last session still in play, like half-time. All funding bills still in play.
- Priorities are set and we are ready to go.
- New capital and major maintenance lists are out and included with this update. Deering School K-12 is in the top 5 for construction.

Oil and Revenue:

Oil trending above projections for current fiscal year. OPEC still restricting output some projections above \$100 a barrel by 2024 due to increased turmoil and war (Ukraine and Israel).

\$67 a barrel to break even for FY 24. \$73 dollars gives a surplus of \$305.5 million. Currently around \$90 a barrel. Average at \$90 a barrel is an extra 1 billion in revenue.

New Fall forecast for projected oil prices, oil production, and state revenue will be out in December, this is in part what the legislature bases budget funding on.

CALENDAR:

- November 20:
 - Statewide Broadband Advisory Board; 10 am to 11 am, info HERE
 - House Transportation: "Presentation: Port MacKenzie re: Rail Extension" w. AKRR, MSB; Anchorage LIO, 1:00 pm
- December 5: **House Labor & Commerce**; Anchorage LIO, 2:00 pm:
 - HB115 Naturopaths: Licensing; Practice (Prax)
 - HB100 Paid Family Leave (Armstrong)
 - HB186 Volunteer Labor Compliance Officer Program (H L&C)
- December 6:
 - Commonwealth North: "Alaska State Legislators Meet & Greet;" Dena'ina Center, 12 Noon to 1:30 pm, register HERE
 - Task Force on Child Care; 12 Noon to 1:30 pm, info <u>HERE</u>
- December 6-8 Alaska Municipal League "2023 Local Government Conference;" Dena'ina Center, agenda <u>HERE</u>, info <u>HERE</u>
- December 8-9 School Law & Equity Day Clarion Suites, Anchorage
- December 11 House Labor & Commerce Executive Session: "Alaska Gasline Development Corporation" (AGDC); Anchorage LIO, 1 pm.
- December 15 Deadline for Gov. Dunleavy to release proposed FY25 budget bills

- December 18 Statewide Broadband Advisory Board; 10 to 11 a.m., info HERE
- January 16, 2024 First Day of Second Regular Session of the 33rd Alaska State Legislature
- January 30 15th day of session, Supplemental bill introduced
- February 14 30th day of session, Governor's Amended budget introduced
- April 14 90th day of session, statutory end of session
- May 15 121st day of session, constitutional end of session if extended

Christina Hess, Reggie Joule and John Walsh