



To: Board of Education

From: Christine Marcy

Subject: Executive Summary September 30, 2025 Finance Packet

Date: October 13, 2025

Statement of Cash Receipts & Disbursements

Receipts and Transfers out reflect the summer tax collection of property taxes and the transfer out to the Debt Fund.

Reminder that we do not have a state aid payment in September.

Actual to Budget by Object

Added Needs – Supplies is over the budgeted amount. This includes library book purchases for the literacy grant (35j) that was not in the original budget for both revenues and expenses. This will be adjusted in the amendment.

Instructional Staff – Supplies is 60% of budget due to a curriculum purchase for GSRP and additional purchases for the literacy grant (35j).

Business – Purchased services is over budget due to summer tax collection payment that will be reimbursed by the ISD. The business software is over the original budget due to timing; this will be adjusted with the amendment.

Transportation – Purchased Service includes routing software renewal and annual insurance premium. Both are included in budget.

If there are any other areas that need further explanation, I will be happy to explain in more detail on Monday.