



# Monthly Financial Report



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Month Ending November 30, 2025

- ❑ General Fund YTD Revenues were \$24,770,926 (**431% increase over prior year**) and YTD Expenditures total \$40,610,821 (**-9.4% decrease or -\$4.2MM over prior year**).
- ❑ Estimated unaudited general fund balance is -\$3,497,397, equivalent to zero operating months reserves.
- ❑ Actual cash-on-hand at the bank for general operations at the end of November was \$9.2MM.
- ❑ Untapped loan (Maint Tax Note) proceeds total \$14.1MM (YTD interest earnings total \$401,210).



# FY2024-25 Financial Audit

- The District received an unmodified opinion and is qualified as a low risk auditee for federal funding purposes.
- There were NO findings or reports of material weaknesses in the District's internal controls or business operating procedures.
- The District's Net Position is \$37.9MM, a decrease of -\$6.0MM or -13.9%, over prior year.
- The **General Fund's unassigned fund balance is \$12,342,498**, which is a decrease of -\$17.5MM over the previous year. This calculates a CPM of 10.4%, 1.3 months of operating reserves (38 days), as of June 31, 2025.
- The District must maintain a minimum general fund balance of 3.4 months in operating reserves (102 days) to provide sufficient cash liquidity for the months of July - November to avoid having to borrow.