



**GOVERNING BOARD AGENDA ITEM
AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**

DATE OF MEETING: **October 6, 2015**

TITLE: **Review of the 2014-2015 Annual Financial Report**

BACKGROUND:

The State of Arizona requires the Governing Board to annually publish and submit to the State a report of all revenue and expenditures for the previous year. A review of the 2014-2015 Annual Financial Report will be presented. Comments have been added to the attached Adobe document. The comments will appear when the mouse is placed over the comment icon. The significant highlights in the report are listed below:

Page 2 of 9 (Maintenance and Operations Expenses):

The percentage changes are a comparison of actual expenses in Fiscal Year (FY) 2014 to FY 2015.

- Lines 1 & 3 These lines represent the final year phase out of the Career Ladder program.
- Line 4 This line represents the Governing Board Election costs from November 2014.
- Line 11 This line represents decreased travel costs for Athletics.

Lines 15 through 24 – Special Education

- Line 17 This line represents decreased professional development in FY 2015.
- Line 20 This line represents the change in funding source.
- Line 24 Total Maintenance and Operation expense for Special Education increased by 4.2%.

Page 3 of 9 (Classroom Site Funds):

- Line 43 The total revenue from Proposition 301 decreased by \$290,823 (5.5%).
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RECOMMENDATION:

It is the recommendation of the Administration that the Governing Board members certify that the enclosed document is the 2014-15 Annual Financial Report for Amphitheater Public Schools and direct its submission to the State for publication on the Arizona Department of Education's website.

INITIATED BY:

Scott Little

Scott Little, Chief Financial Officer

Date: September 30, 2015

Patrick Nelson

Patrick Nelson, Superintendent