

## Budget Reductions Considerations for FY 18

The audit of FY 17 had a negative balance for general fund dollars (-\$485,000). Keep in mind the audit captures a moment in time of our finances. We recently learned there has been a positive adjustment to the FY17 school year based on enrollment numbers. The adjustment was \$600,000 this results in positive balance of \$115,000 in General Fund for FY17.

To balance the budget for FY18, \$2,000,000 in reductions are necessary. The recommendations below address \$1,590,500 of the necessary reductions and carries a \$409,500 deficit into FY19. This will allow us to plan over the next several months to address this deficit in the coming year. This avoids mid-year lay-offs.

Delay telepresence	200000
Prior period revenue adjustment	100000
Delay tech purchase	200000
Likely property sale	300000
Unspent sped pd	5000
Unfilled Position after LOA	48000
Site staff dev fund	30000
Delay filling plumber position	40000
Unallocated budget reduction	170000
Curric content meetings	50000
Position funding change	96000
1/2 media supply budgets	20000
Facilities capital funds	25000
Temp clerical position unfilled	25000
DW CIT meetings	6500
IT clerical	40,000
Unfilled para position	45000
Requested reduction	5000
Sped budget reduction	20000
PCA MA billing	25000
Electrician unfilled	25000
Prior Year Adjustment	115000
<b>Total</b>	<b>1590500</b>
Remaining Deficit	409500