

# CROSSLAKE

COMMUNITY SCHOOL

**Crosslake, MN  
District 4059**

**Financial Report**

**November 2025**

# **Crosslake Community School Financial Report**

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**Crosslake Community School  
Financial Report  
Executive Summary**

**Summary of Key Indicators**

- Average Daily Membership (ADM) Overview –

Original Budget:	600
Actual (as of 12/03/25):	554.50
- The school's original budgeted net income for the year is \$-586,128. This would result in a projected cumulative fund balance of \$2,135,261 or 23% of expenditures at fiscal year-end.

**Balance Sheet**

- The July 1 balances show the audited balances at the beginning of the fiscal year.
- Cash Balance as of the reporting period is \$1,639,474 in the checking account, and \$1,086,713 in investment CDs.

**Statement of Revenue and Expenditures**

- As of month-end, 41.7% of the year was complete.
- Revenues received at end of the reporting period – 40.2%
- Expenditures disbursed at end of the reporting period – 33.7%
- This report shows the board approved original and the year-to-date activity (revenues and expenditures) through the month end, and an indication of the percentage of original budget to actuals.

**Cash Flow Projection**

- The cash flow projection tracks the activity of revenues and expenditures from previous months and estimates our future cash balance based on our budgeted revenues and expenditures.
- Projected Days Cash on Hand for the fiscal year-end is 42.15 days (not including CD). Above 30 days meets best practices.

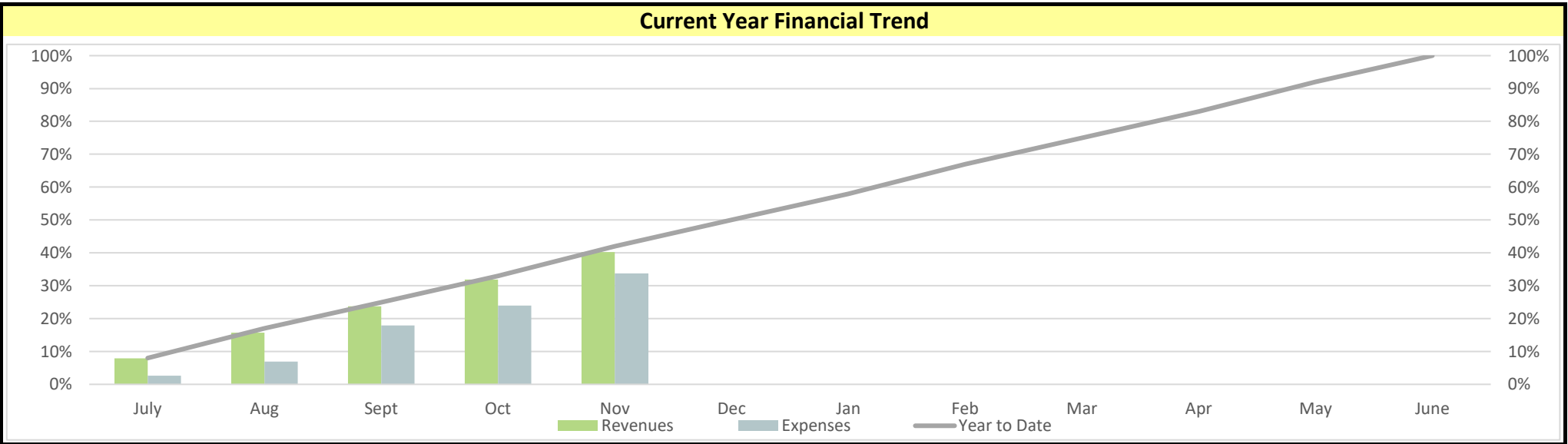
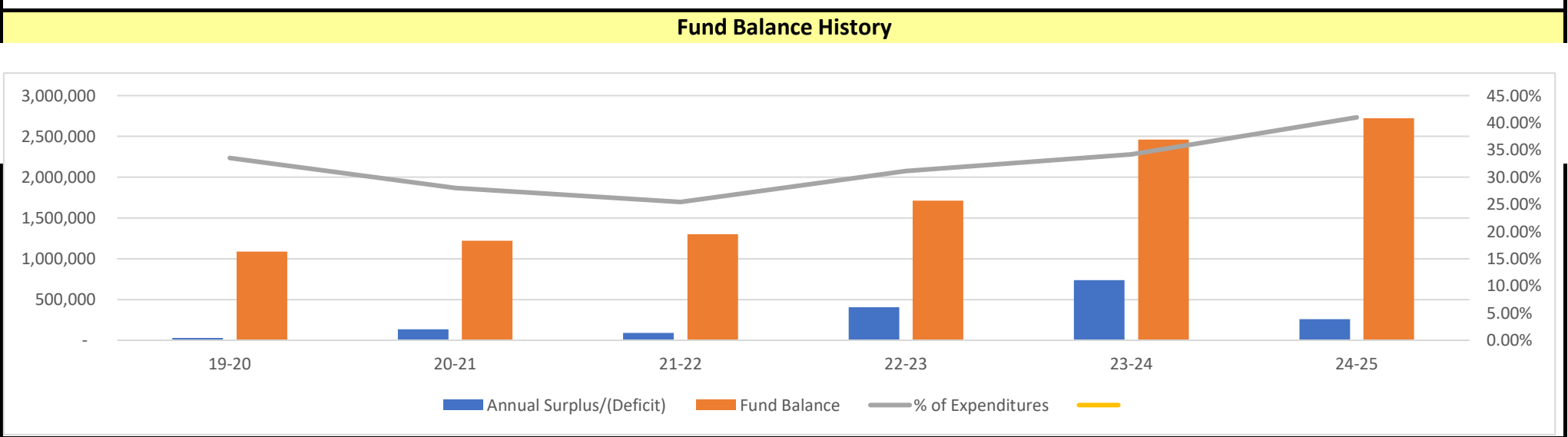
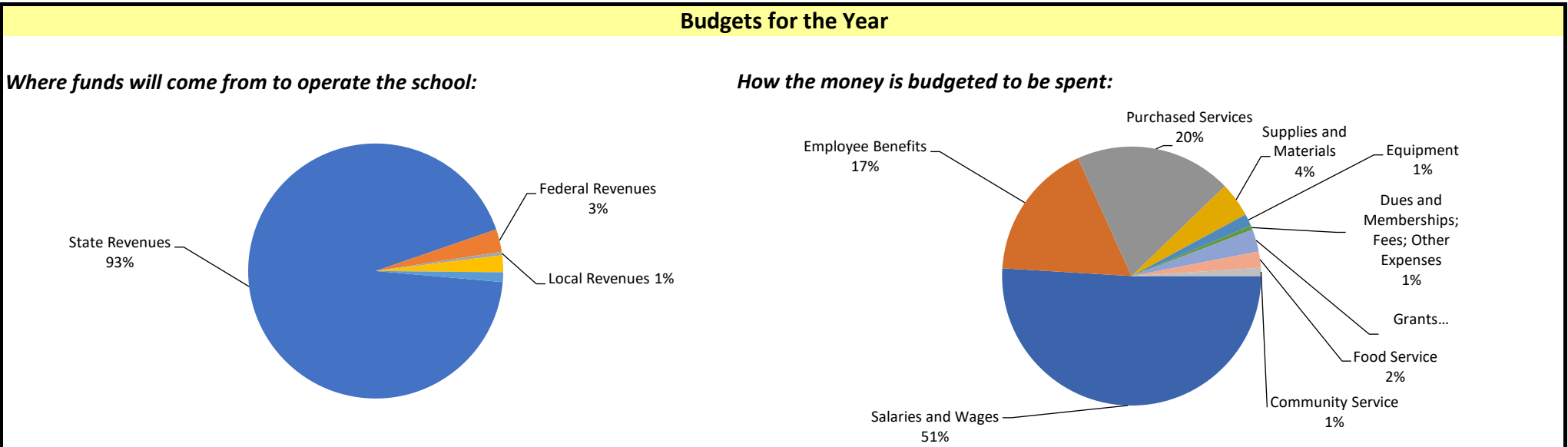
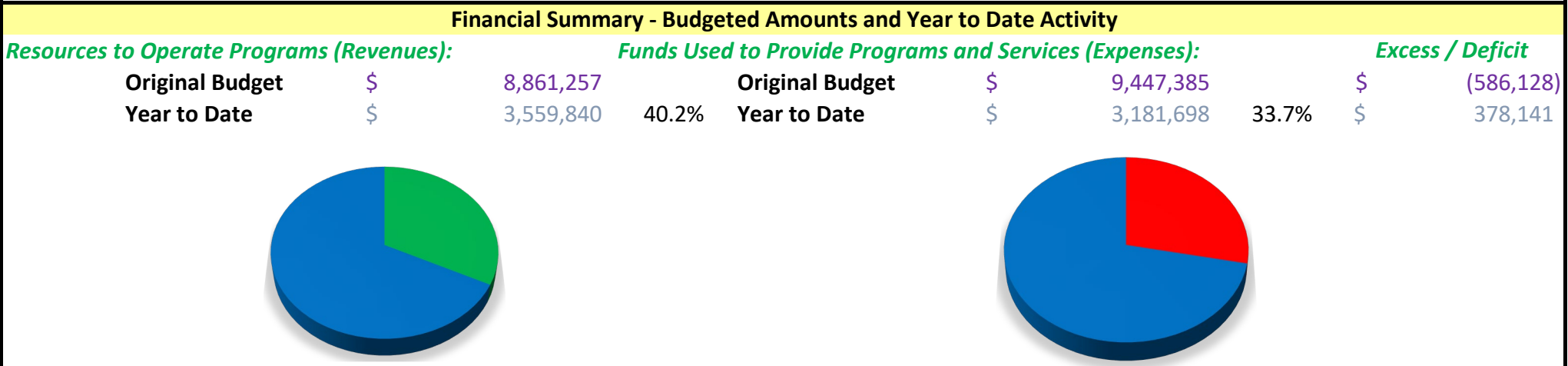
**Supplemental Information (see separate attachment)**

A separate report is provided that shows our payment detail, receipts that were posted and journal entry transaction that were recorded during the month (if any).

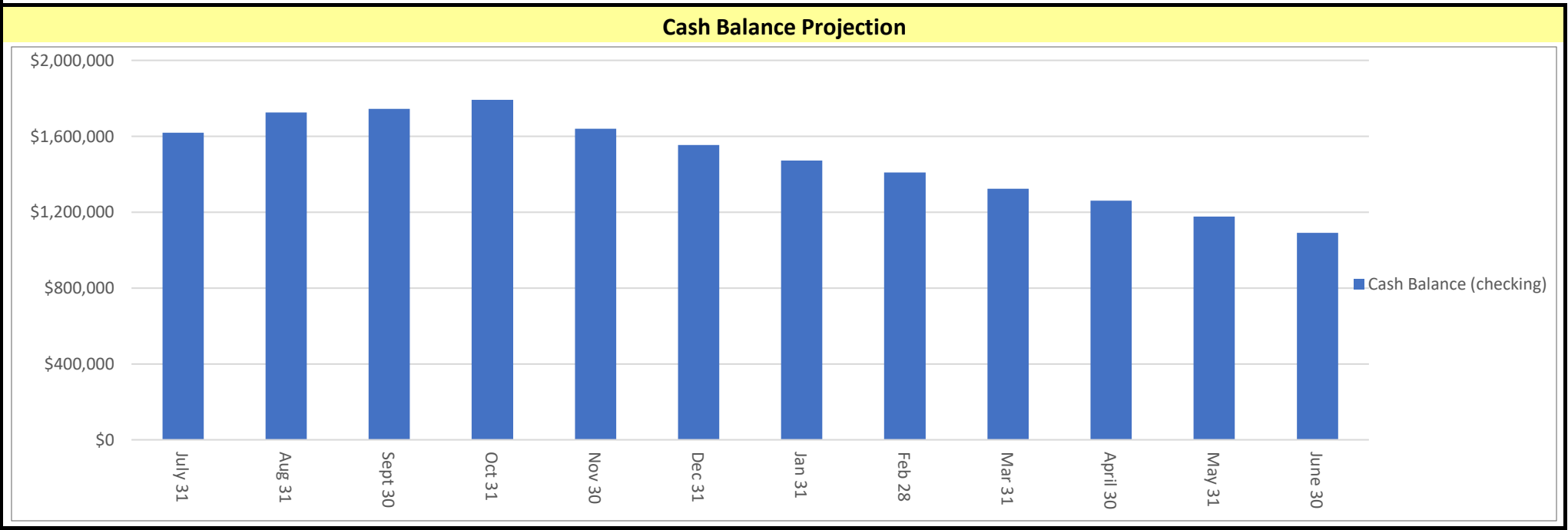
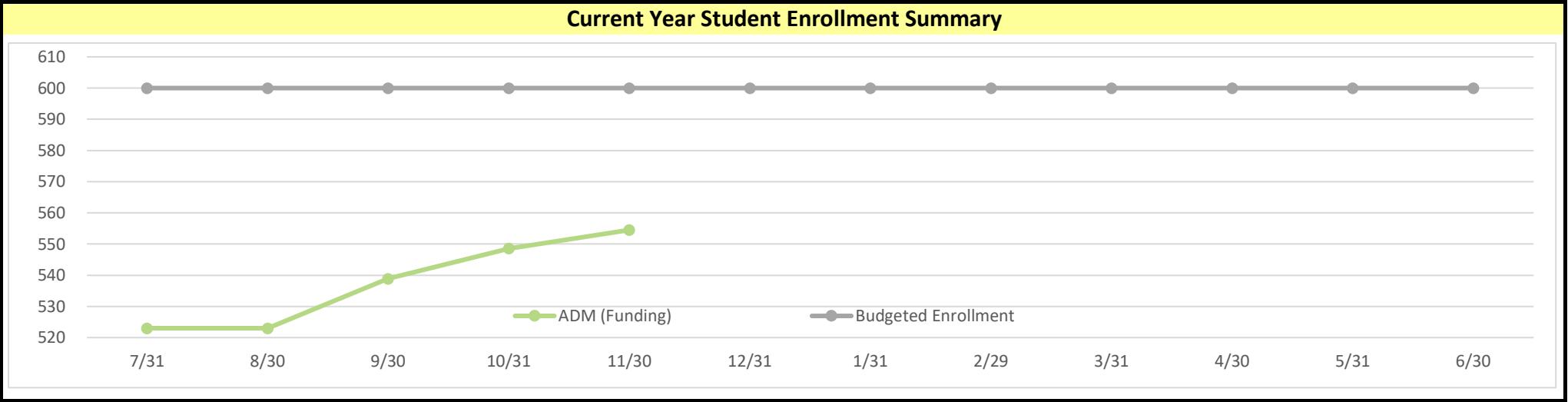
*Please contact Adam Hewitt at [adam.hewitt@creativeplanning.com](mailto:adam.hewitt@creativeplanning.com) should you have questions related to the financial report.*

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**Crosslake Community School**  
**Crosslake, MN**  
**Financial Statements Dashboard**  
**As of November 30, 2025**



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**Crosslake Community School**  
**Crosslake, MN**  
**Balance Sheet**  
**As of November 30, 2025**

	<b>Audited Balance July 1, 2025</b>	<b>Balance at End of the Month</b>
<b>Assets</b>		
101 Cash - Checking	\$ 1,679,313	\$ 1,639,474
104 Cash - Investments	1,082,649	1,086,713
115 Accounts receivable	-	-
118 Due from other funds	-	-
121 Due from MN Department of Education	-	81,351
Current year state holdback receivable	725,306	599,999
122 Federal aids due from MDE	-	(378)
Current year federal aids receivable	155,845	56,529
125 Due from Other Government Agencies	-	-
131 Prepaid expenses and deposits	68,315	253,844
<b>Total all assets</b>	<b>\$ 3,711,429</b>	<b>\$ 3,717,532</b>
<b>Liabilities and Fund Balance</b>		
Current liabilities		
201 Salaries and wages payable	\$ 381,962	\$ (1,615)
Salaries Payable Accrual estimate (Summer)		209,690
205 Due to other funds	-	-
206 Accounts payable	283,064	80
215 Payroll deductions and contributions	325,014	220,095
Benefits Payable Accrual estimate (Summer)	-	189,753
230 Deferred revenue	-	-
<b>Total liabilities</b>	<b>\$ 990,040</b>	<b>\$ 618,003</b>
Fund balance		
Fund balance July 1st	\$ 2,415,087	\$ 2,673,858
Restricted Fund Balance - Library Aid	26,373	26,373
Restricted Fund Balance - Literacy Aid	13,223	13,223
Restricted Fund Balance - Medical Assistance	7,934	7,934
Net income to date	258,772	378,141
<b>Total fund balance</b>	<b>2,721,389</b>	<b>3,099,529</b>
<b>Total liabilities and fund balance</b>	<b>\$ 3,711,429</b>	<b>\$ 3,717,532</b>

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**Crosslake Community School**  
**Statement of Revenue and Expenditures**  
**As of November 30, 2025**

COMBINED			41.7%		
	Original Budget	Year to Date Activity	% of Budget		
	K-12	600.00	538.86	89.8%	
Total All Funds					
Revenues					
State Revenues	\$	8,269,438	\$	3,445,599	41.7%
Federal Revenues		254,315		56,529	22.2%
Local Revenues		39,013		13,894	35.6%
Food Service Revenues		189,614		33,405	17.6%
Community Service Revenues		108,877		10,412	9.6%
Total Revenues	\$	8,861,257	\$	3,559,840	40.2%
		8,861,257		3,559,840	
Expenditures					
		-			
Salaries and Wages	\$	4,814,186	\$	1,684,492	35.0%
Employee Benefits		1,629,413		431,362	26.5%
Purchased Services		1,850,151		562,001	30.4%
Supplies and Materials		409,224		246,266	60.2%
Equipment		142,000		74,483	52.5%
Dues and Memberships; Contingency		51,000		28,473	55.8%
Grant Expenditures		263,604		85,868	32.6%
Food Service Expenditures		190,828		45,421	23.8%
Community Service Expenditures		96,978		23,333	24.1%
Total Expenditures	\$	9,447,385	\$	3,181,698	33.7%
		9,447,385		3,181,698	
Change in Fund Balance, All Funds	\$	(586,128)	\$	378,141	
Beginning Fund Balance	\$	2,721,389	\$	-	
Ending Fund Balance	\$	2,135,261	\$	-	
Fund Balance % of Expenditures		22.6%			

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**Crosslake Community School**  
**Statement of Revenue and Expenditures**  
**As of November 30, 2025**

COMBINED

41.7%

Original	Budget	Year to Date Activity	% of Budget
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**General Fund - 01**

**Revenues**

State revenues

211 General Education Aid	\$ 6,066,253	\$ 2,463,421	40.6%
335 Q-Comp	114,290	-	0.0%
317 EL Cross Subsidy	-	-	0.0%
201 Endowment Fund Apportionment	31,589	17,723	56.1%
348 Charter School Lease Aid	890,104	-	0.0%
312 Literacy Incentive Aid	13,770	-	0.0%
317 Long Term Facilities Maintenance Revenue	89,417	-	0.0%
339 English Learner	-	-	0.0%
360 Special Education Aid	1,022,016	349,456	34.2%
343 School Library Aid	20,000	-	0.0%
356 Literacy Aid (READ ACT)	-	-	0.0%
357 Teacher Comp for READ ACT Training	-	-	0.0%
373 Student Support Personnel Aid	20,000	-	0.0%
370 Other State Aids	2,000	15,000	750.0%
Estimated State Holdback Amount		599,999	N/A

<b>Total State Revenues</b>	<b>\$ 8,269,438</b>	<b>\$ 3,445,599</b>	<b>41.7%</b>
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Federal Revenues

401 Title I	106,156	46,721	44.0%
414 Title II	14,503	(118)	-0.8%
433 Title IV	11,633	-	0.0%
419 Federal Special Ed	93,971	4,916	5.2%
425 CEIS	17,342	5,010	28.9%
514 REAP	10,711	-	0.0%

<b>Total Federal Revenues</b>	<b>\$ 254,315</b>	<b>\$ 56,529</b>	<b>22.2%</b>
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Local Revenues

099 E-Rate Reimbursements	28,364	1,359	4.8%
071 Medical Assistance	4,000	145	3.6%
092 Interest Earnings	500	4,376	875.3%
093 Rent	3,800	3,100	81.6%
619 Fundraising	(100)	-	0.0%
096 Donations	-	4,913	0.0%
099 Other Revenues	2,449	-	0.0%

<b>Total Local Revenues</b>	<b>\$ 39,013</b>	<b>\$ 13,894</b>	<b>35.6%</b>
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<b>Total Revenues</b>	<b>\$ 8,562,766</b>	<b>\$ 3,516,022</b>	<b>41.1%</b>
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**Crosslake Community School**  
**Statement of Revenue and Expenditures**  
**As of November 30, 2025**

**COMBINED**

41.7%

	Original Budget	Year to Date Activity	% of Budget
<b>Expenditures</b>			
100 Salaries and Wages	\$ 4,055,566	\$ 1,067,092	26.3%
200 Employee Benefits	1,372,650	365,718	26.6%
Salary and Benefit Accrual (estimated)		335,532	N/A
<b>Total Salaries and Benefits</b>	<b>5,428,216</b>	<b>1,768,342</b>	<b>32.6%</b>
Q-Comp Expenditures	114,290	305	0.3%
305 Contracted Services	173,240	102,586	59.2%
315 Technology Services	10,500	-	0.0%
320 Communications Services	26,900	16,133	60.0%
329 Postage	4,080	2,611	64.0%
330 Utilities	50,000	16,296	32.6%
335 Short Term Leases	-	883	0.0%
340 Property and Liability Insurance	36,800	13,498	36.7%
350 Repairs and Maintenance Costs	17,700	-	0.0%
360 Contracted Transportation	267,584	88,135	32.9%
366 Travel, Conferences, and Staff Training	47,550	10,177	21.4%
369 Field Trips Include Transportation	17,000	460	2.7%
348-570 Building Lease	989,004	278,933	28.2%
810-401 Supplies - Maintenance	40,500	6,033	14.9%
401 Supplies - Non Instructional	33,900	9,692	28.6%
405 Non-Instructional Software and License Fees	30,090	25,708	85.4%
406 Instructional Software License Agreements	201,550	177,307	88.0%
430 Instructional Supplies	101,592	19,937	19.6%
440 Fuels	500	239	0.0%
490 Food Purchased	1,092	806	73.8%
530 Equipment Purchased	-	-	0.0%
455 Technology Equipment	135,000	73,459	54.4%
560 Technology Leases	7,000	1,024	14.6%
820 Dues and Memberships; Other Fees	51,000	28,473	55.8%
Third Party Billing	-	13	0.0%
<b>Subtotal General Program Expenditures</b>	<b>\$ 7,785,088</b>	<b>\$ 2,641,047</b>	<b>33.9%</b>

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**Crosslake Community School**  
**Statement of Revenue and Expenditures**  
**As of November 30, 2025**

COMBINED

41.7%

	Original Budget	Year to Date Activity	% of Budget
<b>State Special Education Programs Expenditures</b>			
100 Salaries and Wages	\$ 758,620	\$ 217,958	28.7%
200 Benefits	256,763	65,643	25.6%
Projected Salaries and Benefits Payable for Year	-	63,911	N/A
Total Salaries and Benefits	1,015,383	347,512	34.2%
394 Contracted Services	49,959	31,985	64.0%
360 Special Ed/Homeless Transport	45,544	-	0.0%
433 Supplies	-	6,532	0%
<b>Subtotal State Special Education Program Expenditures</b>	<b>1,110,886</b>	<b>386,029</b>	<b>34.8%</b>
REAP Expenditures	-	10,575	0.0%
Student Support Expenditures	-	-	0.0%
Literacy Aid	-	-	0.0%
School Library Aid	20,000	18,764	93.8%
Federal Special Education Program Expenditures	93,971	4,916	5.2%
Federal Special Ed Early Intervention	17,342	5,010	28.9%
Title I Expenditures	106,156	46,721	44.0%
Title II Expenditures	14,503	(118)	-0.8%
Title IV Expenditures	11,633	-	0.0%
<b>Total Expenditures</b>	<b>\$ 9,159,579</b>	<b>\$ 3,112,945</b>	<b>34.0%</b>
Net effect of Operations, General Fund	\$ (596,813)	\$ 403,077	
Transfer out to Food Service Fund	1,214	-	
Transfer out to Community Education Fund	(11,899)	-	
<b>Change in Fund Balance, General Fund</b>	<b>\$ (586,128)</b>	<b>\$ 403,077</b>	
Beginning Fund Balance	\$ 2,721,389	\$ -	
Ending Fund Balance	\$ 2,135,261	\$ -	
<b>Fund Balance % of Expenditures</b>		23%	

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**Crosslake Community School**  
**Statement of Revenue and Expenditures**  
**As of November 30, 2025**

**COMBINED**

41.7%

Original	Budget	Year to Date Activity	% of Budget
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**Food Services Fund - 02**

**Revenues**

State and Federal Revenues	\$ 186,925	\$ 32,817	17.6%
Emergency Operating Funds	-	-	0.0%
Sale of Lunches and Other Local Revenues	2,689	589	21.9%
<b>Total Revenues</b>	<b>\$ 189,614</b>	<b>\$ 33,405</b>	<b>17.6%</b>

**Expenditures**

Salaries & Benefits	\$ 99,583	\$ 25,816	25.9%
Food, Milk, and supplies	87,633	18,134	20.7%
Dues & Membership	3,612	1,470	40.7%
<b>Total Expenditures</b>	<b>\$ 190,828</b>	<b>\$ 45,421</b>	<b>23.8%</b>
Net effect of Operations, Food Service	\$ (1,214)	\$ (12,015)	
Transfer in from General Fund	1,214	-	
<b>Change in Fund Balance, Food Service Fund</b>	<b>\$ (0)</b>	<b>\$ (12,015)</b>	
Beginning Fund Balance	\$ -	\$ -	
Ending Fund Balance	\$ (0)		

**Community Service Fund - 04**

**Revenues**

Fees from Patrons - Before/After School	\$ 36,735	\$ 7,240	19.7%
Fees from Patrons - Clubs/Sports	5,818	3,282	56.4%
Donations - Clubs	-	-	0.0%
Pre-K Tuition	66,324	(110)	-0.2%
<b>Total Revenues</b>	<b>\$ 108,877</b>	<b>\$ 10,412</b>	<b>9.6%</b>

**Expenditures**

Salaries & Benefits - Before/After School	\$ 36,525	\$ 7,356	20.1%
Purchased Services - Before/After School	150	5	3.3%
Supplies - Before/After School	50	-	0.0%
Salaries & Benefits - Clubs/Sports	8,194	-	0.0%
Purchased Services - Clubs/Sports	1,049	-	0.0%
Supplies - Clubs/Sports	900	1,422	158.0%
Salaries & Benefits - Pre-K Program	50,010	14,550	29.1%
Purchased Services - Pre-K Program	50	-	0.0%
Supplies - Pre-K Program	50	-	0.0%
<b>Total Expenditures</b>	<b>\$ 96,978</b>	<b>\$ 23,333</b>	<b>24.1%</b>
Net effect of Operations, Community Service Fund	\$ 11,899	\$ (12,921)	
Transfer in from General Fund	\$ (11,899)	\$ -	
<b>Change in Fund Balance, Community Service Fund</b>	<b>\$ (0)</b>	<b>\$ (12,921)</b>	
Beginning Fund Balance	\$ -	\$ -	
Ending Fund Balance	\$ (0)	\$ -	

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**Crosslake Community School**  
**Statement of Revenue and Expenditures**  
**As of November 30, 2025**

	DISTRICT		41.7%	
		Original Budget	Year to Date Activity	% of Budget
	K-12	600.00	538.86	89.8%
<b>Total All Funds</b>				
<b>Revenues</b>				
State Revenues	\$	82,694	\$ 34,456	41.7%
Federal Revenues		2,543	(67)	-2.7%
Local Revenues		390	5,003	1282.4%
Food Service Revenues		-	-	0.0%
Community Service Revenues		0	-	0.0%
<b>Total Revenues</b>	<b>\$</b>	<b>85,628</b>	<b>\$ 39,392</b>	<b>46.0%</b>
		85,628	39,392	
<b>Expenditures</b>				
Salaries and Wages	\$	48,142	\$ 5,970	12.4%
Employee Benefits		16,294	1,164	7.1%
Purchased Services		18,502	107,555	581.3%
Supplies and Materials		4,092	29,930	731.4%
Equipment		1,420	22,842	1608.6%
Dues and Memberships; Contingency		50,000	28,403	56.8%
Grant Expenditures		2,636	120	4.6%
Food Service Expenditures		0	-	0.0%
Community Service Expenditures		-	-	0.0%
<b>Total Expenditures</b>	<b>\$</b>	<b>141,086</b>	<b>\$ 195,984</b>	<b>138.9%</b>
		141,086	195,984	
<b>Change in Fund Balance, All Funds</b>	<b>\$</b>	<b>(55,458)</b>	<b>\$ (156,592)</b>	

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**Crosslake Community School**  
**Statement of Revenue and Expenditures**  
**As of November 30, 2025**

DISTRICT

41.7%

Original	Budget	Year to Date Activity	% of Budget
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**General Fund - 01**

**Revenues**

State revenues

211 General Education Aid	\$	60,663	24,634	40.6%
335 Q-Comp		1,143		0.0%
317 EL Cross Subsidy		-		0.0%
201 Endowment Fund Apportionment		316	177	56.1%
348 Charter School Lease Aid		8,901		0.0%
312 Literacy Incentive Aid		138		0.0%
317 Long Term Facilities Maintenance Revenue		894		0.0%
339 English Learner				0.0%
360 Special Education Aid		10,220	3,495	34.2%
343 School Library Aid		200		0.0%
356 Literacy Aid (READ ACT)		-		0.0%
357 Teacher Comp for READ ACT Training		-		0.0%
373 Student Support Personnel Aid		200		0.0%
370 Other State Aids		20	150	750.0%
Estimated State Holdback Amount			6,000	N/A

<b>Total State Revenues</b>	<b>\$</b>	<b>82,694</b>	<b>\$</b>	<b>34,456</b>	<b>41.7%</b>
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Federal Revenues

401 Title I	\$	1,062	\$	-	0.0%
414 Title II		145	\$	(118)	-81.0%
433 Title IV		116	\$	-	0.0%
419 Federal Special Ed		940	\$	-	0.0%
425 CEIS		173	\$	50	28.9%
514 REAP		107	\$	-	0.0%

<b>Total Federal Revenues</b>	<b>\$</b>	<b>2,543</b>	<b>\$</b>	<b>(67)</b>	<b>-2.7%</b>
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Local Revenues

099 E-Rate Reimbursements	\$	284	14	4.8%
071 Medical Assistance		40	1	3.6%
092 Interest Earnings		5	44	875.3%
093 Rent		38	31	81.6%
619 Fundraising		(1)		0.0%
096 Donations		-	4,913	0.0%
099 Other Revenues		24		0.0%

<b>Total Local Revenues</b>	<b>\$</b>	<b>390</b>	<b>\$</b>	<b>5,003</b>	<b>1282.4%</b>
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<b>Total Revenues</b>	<b>\$</b>	<b>85,628</b>	<b>\$</b>	<b>39,392</b>	<b>46.0%</b>
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**Crosslake Community School**  
**Statement of Revenue and Expenditures**  
**As of November 30, 2025**

DISTRICT

41.7%

	Original	Budget	Year to Date Activity	% of Budget
<b>Expenditures</b>				
100 Salaries and Wages	\$	40,556	1,976	4.9%
200 Employee Benefits		13,727	1,164	8.5%
Salary and Benefit Accrual (estimated)			3,355	N/A
Total Salaries and Benefits		54,282	6,495	12.0%
Q-Comp Expenditures		1,143	0	0.0%
305 Contracted Services		1,732	1,026	59.2%
315 Technology Services		105	0	0.0%
320 Communications Services		269	161	60.0%
329 Postage		41	26	64.0%
330 Utilities		500	163	32.6%
335 Short Term Leases		-	883	0.0%
340 Property and Liability Insurance		368	135	36.7%
350 Repairs and Maintenance Costs		177	0	0.0%
360 Contracted Transportation		2,676	88,135	3293.7%
366 Travel, Conferences, and Staff Training		476	2,430	511.0%
369 Field Trips Include Transportation		170	0	0.0%
348-570 Building Lease		9,890	2,789	28.2%
810-401 Supplies - Maintenance		405	6,033	1489.5%
401 Supplies - Non Instructional		339	7,597	2241.1%
405 Non-Instructional Software and License Fees		301	15,932	5294.8%
406 Instructional Software License Agreements		2,016	0	0.0%
430 Instructional Supplies		1,016	0	0.0%
440 Fuels		5	2	47.7%
490 Food Purchased		11	353	3228.3%
530 Equipment Purchased		-	0	0.0%
455 Technology Equipment		1,350	21,818	1616.1%
560 Technology Leases		70	1,024	1462.6%
820 Dues and Memberships; Other Fees		50,000	28,403	56.8%
Third Party Billing		-	13	0.0%
Subtotal General Program Expenditures	\$	127,341	\$ 183,417	144.0%

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**Crosslake Community School**  
**Statement of Revenue and Expenditures**  
**As of November 30, 2025**

DISTRICT

41.7%

Original	Budget	Year to Date Activity	% of Budget
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**State Special Education Programs Expenditures**

100 Salaries and Wages	\$	7,586	0	0.0%
200 Benefits		2,568	0	0.0%
Projected Salaries and Benefits Payable for Year		-	639	N/A
Total Salaries and Benefits		10,154	639	6.3%
394 Contracted Services		500	11,808	2363.5%
360 Special Ed/Homeless Transport		455		0.0%
433 Supplies		-	0	0%
<b>Subtotal State Special Education Program Expenditures</b>		<b>11,109</b>	<b>12,447</b>	<b>112.0%</b>
REAP Expenditures		-	0	0.0%
Student Support Expenditures		-	0	0.0%
Literacy Aid		-	0	0.0%
School Library Aid		200	188	93.8%
Federal Special Education Program Expenditures		940	0	0.0%
Federal Special Ed Early Intervention		173	50	28.9%
Title I Expenditures		1,062	0	0.0%
Title II Expenditures		145	(118)	-81.0%
Title IV Expenditures		116	0	0.0%
<b>Total Expenditures</b>	<b>\$</b>	<b>141,086</b>	<b>\$ 195,984</b>	<b>138.9%</b>
Net effect of Operations, General Fund	<b>\$</b>	<b>(55,458)</b>	<b>\$ (156,592)</b>	
Transfer out to Food Service Fund		(0)		
Transfer out to Community Education Fund		-	-	
<b>Change in Fund Balance, General Fund</b>	<b>\$</b>	<b>(55,458)</b>	<b>\$ (156,592)</b>	

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**Crosslake Community School**  
**Statement of Revenue and Expenditures**  
**As of November 30, 2025**

DISTRICT

41.7%

Original	Budget	Year to Date Activity	% of Budget
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**Food Services Fund - 02**

**Revenues**

State and Federal Revenues	\$	-	\$	-	0.0%
Emergency Operating Funds		-		-	0.0%
Sale of Lunches and Other Local Revenues		-		-	0.0%
<b>Total Revenues</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>0.0%</b>

**Expenditures**

Salaries & Benefits	\$	-	\$	-	0.0%
Food, Milk, and supplies		-		-	0.0%
Dues & Membership		-		-	0.0%
<b>Total Expenditures</b>	<b>\$</b>	<b>0</b>	<b>\$</b>	<b>-</b>	<b>0.0%</b>
Net effect of Operations, Food Service	\$	(0)	\$	-	
Transfer in from General Fund		(0)		-	
<b>Change in Fund Balance, Food Service Fund</b>	<b>\$</b>	<b>(0)</b>	<b>\$</b>	<b>-</b>	
Beginning Fund Balance	\$	-	\$	-	
Ending Fund Balance	\$	(0)			

**Community Service Fund - 04**

**Revenues**

Fees from Patrons - Before/After School	\$	-	\$	-	0.0%
Fees from Patrons - Clubs/Sports		-		-	0.0%
Donations - Clubs		-		-	0.0%
Pre-K Tuition		-		-	0.0%
<b>Total Revenues</b>	<b>\$</b>	<b>0</b>	<b>\$</b>	<b>-</b>	<b>0.0%</b>

**Expenditures**

Salaries & Benefits - Before/After School	\$	-	\$	-	0.0%
Purchased Services - Before/After School		-		-	0.0%
Supplies - Before/After School		-		-	0.0%
Salaries & Benefits - Clubs/Sports		-		-	0.0%
Purchased Services - Clubs/Sports		-		-	0.0%
Supplies - Clubs/Sports		-		-	0.0%
Salaries & Benefits - Pre-K Program		-		-	0.0%
Purchased Services - Pre-K Program		-		-	0.0%
Supplies - Pre-K Program		-		-	0.0%
<b>Total Expenditures</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>0.0%</b>
Net effect of Operations, Community Service Fund	\$	0	\$	-	
Transfer in from General Fund	\$	-	\$	-	
<b>Change in Fund Balance, Community Service Fund</b>	<b>\$</b>	<b>0</b>	<b>\$</b>	<b>-</b>	
Beginning Fund Balance	\$	-	\$	-	
Ending Fund Balance	\$	0	\$	-	

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**Crosslake Community School**  
**Statement of Revenue and Expenditures**  
**As of November 30, 2025**

SEAT-BASED

41.7%

	Original Budget		Year to Date Activity	% of Budget
	K-12	600.00	538.86	89.8%
<b>Total All Funds</b>				
<b>Revenues</b>				
State Revenues	\$	2,067,359	\$ 861,400	41.7%
Federal Revenues		63,579	51,897	81.6%
Local Revenues		9,753	2,245	23.0%
Food Service Revenues		189,614	33,405	17.6%
Community Service Revenues		108,877	10,412	9.6%
<b>Total Revenues</b>	<b>\$</b>	<b>2,439,182</b>	<b>\$ 959,359</b>	<b>39.3%</b>
		<i>2,439,182</i>	<i>959,359</i>	
<b>Expenditures</b>				
		-		
Salaries and Wages	\$	1,203,547	\$ 513,697	42.7%
Employee Benefits		407,353	139,982	34.4%
Purchased Services		462,538	135,118	29.2%
Supplies and Materials		102,306	20,330	19.9%
Equipment		35,500	-	0.0%
Dues and Memberships; Contingency		1,000	70	0.0%
Grant Expenditures		65,901	67,163	101.9%
Food Service Expenditures		190,828	45,421	23.8%
Community Service Expenditures		96,978	23,333	24.1%
<b>Total Expenditures</b>	<b>\$</b>	<b>2,565,950</b>	<b>\$ 945,114</b>	<b>36.8%</b>
		<i>2,565,950</i>	<i>945,114</i>	
<b>Change in Fund Balance, All Funds</b>	<b>\$</b>	<b>(126,768)</b>	<b>\$ 14,245</b>	

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**Crosslake Community School**  
**Statement of Revenue and Expenditures**  
**As of November 30, 2025**

SEAT-BASED

41.7%

Original	Budget	Year to Date Activity	% of Budget
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**General Fund - 01**

**Revenues**

State revenues

211 General Education Aid	\$ 1,516,563	615,855	40.6%
335 Q-Comp	28,572		0.0%
317 EL Cross Subsidy	-		0.0%
201 Endowment Fund Apportionment	7,897	4,431	56.1%
348 Charter School Lease Aid	222,526		0.0%
312 Literacy Incentive Aid	3,443		0.0%
317 Long Term Facilities Maintenance Revenue	22,354		0.0%
339 English Learner			0.0%
360 Special Education Aid	255,504	87,364	34.2%
343 School Library Aid	5,000		0.0%
356 Literacy Aid (READ ACT)	-		0.0%
357 Teacher Comp for READ ACT Training	-		0.0%
373 Student Support Personnel Aid	5,000		0.0%
370 Other State Aids	500	3,750	750.0%
Estimated State Holdback Amount		150,000	N/A
<b>Total State Revenues</b>	<b>\$ 2,067,359</b>	<b>\$ 861,400</b>	<b>41.7%</b>

Federal Revenues

401 Title I	\$ 26,539	\$ 46,721	176.1%
414 Title II	3,626	\$ -	0.0%
433 Title IV	2,908	\$ -	0.0%
419 Federal Special Ed	23,493	\$ 216	0.9%
425 CEIS	4,335	\$ 4,959	114.4%
514 REAP	2,678	\$ -	0.0%
<b>Total Federal Revenues</b>	<b>\$ 63,579</b>	<b>\$ 51,897</b>	<b>81.6%</b>

Local Revenues

099 E-Rate Reimbursements	\$ 7,091	\$ 340	4.8%
071 Medical Assistance	1,000	36	3.6%
092 Interest Earnings	125	1,094	875.3%
093 Rent	950	775	81.6%
619 Fundraising	(25)		0.0%
096 Donations	-		0.0%
099 Other Revenues	612		0.0%
<b>Total Local Revenues</b>	<b>\$ 9,753</b>	<b>\$ 2,245</b>	<b>23.0%</b>

<b>Total Revenues</b>	<b>\$ 2,140,692</b>	<b>\$ 915,542</b>	<b>42.8%</b>
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**Crosslake Community School**  
**Statement of Revenue and Expenditures**  
**As of November 30, 2025**

SEAT-BASED

41.7%

	Original	Budget	Year to Date Activity	% of Budget
<b>Expenditures</b>				
100 Salaries and Wages	\$	1,013,892	335,120	33.1%
200 Employee Benefits		343,163	112,946	32.9%
Salary and Benefit Accrual (estimated)			83,883	N/A
Total Salaries and Benefits		1,357,054	531,949	39.2%
Q-Comp Expenditures		28,572	0	0.0%
305 Contracted Services		43,310	25,646	59.2%
315 Technology Services		2,625	0	0.0%
320 Communications Services		6,725	4,033	60.0%
329 Postage		1,020	653	64.0%
330 Utilities		12,500	4,074	32.6%
340 Property and Liability Insurance		9,200	3,374	36.7%
350 Repairs and Maintenance Costs		4,425	0	0.0%
360 Contracted Transportation		66,896	0	0.0%
366 Travel, Conferences, and Staff Training		11,888	6,967	58.6%
369 Field Trips Include Transportation		4,250	460	10.8%
348-570 Building Lease		247,251	69,733	28.2%
810-401 Supplies - Maintenance		10,125	0	0.0%
401 Supplies - Non Instructional		8,475	2,044	24.1%
405 Non-Instructional Software and License Fees		7,523	0	0.0%
406 Instructional Software License Agreements		50,388	12,212	24.2%
430 Instructional Supplies		25,398	4,792	18.9%
440 Fuels		125	236	189.0%
490 Food Purchased		273	453	166.0%
530 Equipment Purchased		-	0	0.0%
455 Technology Equipment		33,750	0	0.0%
560 Technology Leases		1,750	0	0.0%
820 Dues and Memberships; Other Fees		1,000	70	7.0%
Third Party Billing		-	0	0.0%
Subtotal General Program Expenditures	\$	1,934,522	\$ 666,698	34.5%

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**Crosslake Community School**  
**Statement of Revenue and Expenditures**  
**As of November 30, 2025**

SEAT-BASED

41.7%

	Original Budget	Year to Date Activity	% of Budget
<b>State Special Education Programs Expenditures</b>			
100 Salaries and Wages	\$ 189,655	78,717	41.5%
200 Benefits	64,191	27,036	42.1%
Projected Salaries and Benefits Payable for Year	-	15,978	N/A
Total Salaries and Benefits	253,846	121,730	48.0%
394 Contracted Services	12,490	20,178	161.6%
360 Special Ed/Homeless Transport	11,386		0.0%
433 Supplies	-	592	0%
<b>Subtotal State Special Education Program Expenditures</b>	<b>277,722</b>	<b>142,500</b>	<b>51.3%</b>
REAP Expenditures	-	10,575	0.0%
Student Support Expenditures	-	0	0.0%
Literacy Aid	-	0	0.0%
School Library Aid	5,000	4,691	93.8%
Federal Special Education Program Expenditures	23,493	216	0.9%
Federal Special Ed Early Intervention	4,335	4,959	114.4%
Title I Expenditures	26,539	46,721	176.1%
Title II Expenditures	3,626	0	0.0%
Title IV Expenditures	2,908	0	0.0%
<b>Total Expenditures</b>	<b>\$ 2,278,145</b>	<b>\$ 876,360</b>	<b>38.5%</b>
Net effect of Operations, General Fund	\$ (137,453)	\$ 39,181	
Transfer out to Food Service Fund	1,214		
Transfer out to Community Education Fund	(11,899)	-	
<b>Change in Fund Balance, General Fund</b>	<b>\$ (126,768)</b>	<b>\$ 39,181</b>	

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**Crosslake Community School**  
**Statement of Revenue and Expenditures**  
**As of November 30, 2025**

SEAT-BASED

41.7%

Original	Budget	Year to Date Activity	% of Budget
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**Food Services Fund - 02**

**Revenues**

State and Federal Revenues	\$	186,925	32,817	17.6%
Emergency Operating Funds		-	-	0.0%
Sale of Lunches and Other Local Revenues		2,689	589	21.9%
<b>Total Revenues</b>	<b>\$</b>	<b>189,614</b>	<b>\$ 33,405</b>	<b>17.6%</b>

**Expenditures**

Salaries & Benefits	\$	99,583	25,816	25.9%
Food, Milk, and supplies		87,633	18,134	20.7%
Dues & Membership		3,612	1,470	40.7%
<b>Total Expenditures</b>	<b>\$</b>	<b>190,828</b>	<b>\$ 45,421</b>	<b>23.8%</b>
Net effect of Operations, Food Service	\$	(1,214)	\$ (12,015)	
Transfer in from General Fund		1,214	-	
<b>Change in Fund Balance, Food Service Fund</b>	<b>\$</b>	<b>(0)</b>	<b>\$ (12,015)</b>	
Beginning Fund Balance	\$	-	\$ -	
Ending Fund Balance	\$	(0)		

**Community Service Fund - 04**

**Revenues**

Fees from Patrons - Before/After School	\$	36,735	7,240	19.7%
Fees from Patrons - Clubs/Sports		5,818	3,282	56.4%
Donations - Clubs		-	-	0.0%
Pre-K Tuition		66,324	(110)	-0.2%
<b>Total Revenues</b>	<b>\$</b>	<b>108,877</b>	<b>\$ 10,412</b>	<b>9.6%</b>

**Expenditures**

Salaries & Benefits - Before/After School	\$	36,525	\$ 7,356	20.1%
Purchased Services - Before/After School		150	5	3.3%
Supplies - Before/After School		50	-	0.0%
Salaries & Benefits - Clubs/Sports		8,194	-	0.0%
Purchased Services - Clubs/Sports		1,049	-	0.0%
Supplies - Clubs/Sports		900	1,422	158.0%
Salaries & Benefits - Pre-K Program		50,010	14,550	29.1%
Purchased Services - Pre-K Program		50	-	0.0%
Supplies - Pre-K Program		50	-	0.0%
<b>Total Expenditures</b>	<b>\$</b>	<b>96,978</b>	<b>\$ 23,333</b>	<b>24.1%</b>
Net effect of Operations, Community Service Fund	\$	11,899	\$ (12,921)	
Transfer in from General Fund	\$	(11,899)	\$ -	
<b>Change in Fund Balance, Community Service Fund</b>	<b>\$</b>	<b>(0)</b>	<b>\$ (12,921)</b>	
Beginning Fund Balance	\$	-	\$ -	
Ending Fund Balance	\$	(0)	\$ -	

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**Crosslake Community School**  
**Statement of Revenue and Expenditures**  
**As of November 30, 2025**

ON-LINE

41.7%

	Original	Budget	Year to Date Activity	% of Budget
K-12	600.00		538.86	89.8%
<b>Total All Funds</b>				
<b>Revenues</b>				
State Revenues	\$ 6,119,384		\$ 2,549,743	41.7%
Federal Revenues	188,193		4,700	2.5%
Local Revenues	28,870		6,645	23.0%
Food Service Revenues	-		-	0.0%
Community Service Revenues	0		-	0.0%
<b>Total Revenues</b>	<b>\$ 6,336,447</b>		<b>\$ 2,561,089</b>	<b>40.4%</b>
	6,336,447		2,561,089	
<b>Expenditures</b>				
Salaries and Wages	\$ 3,562,498		\$ 1,164,825	32.7%
Employee Benefits	1,205,766		290,216	24.1%
Purchased Services	1,369,112		319,328	23.3%
Supplies and Materials	302,826		196,005	64.7%
Equipment	105,080		51,641	49.1%
Dues and Memberships; Contingency	-		-	0.0%
Grant Expenditures	195,067		18,585	9.5%
Food Service Expenditures	0		-	0.0%
Community Service Expenditures	-		-	0.0%
<b>Total Expenditures</b>	<b>\$ 6,740,348</b>		<b>\$ 2,040,601</b>	<b>30.3%</b>
	6,740,348		2,040,601	
<b>Change in Fund Balance, All Funds</b>	<b>\$ (403,901)</b>		<b>\$ 520,488</b>	

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**Crosslake Community School**  
**Statement of Revenue and Expenditures**  
**As of November 30, 2025**

ON-LINE

41.7%

Original	Budget	Year to Date Activity	% of Budget
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**General Fund - 01**

**Revenues**

State revenues

211 General Education Aid	\$ 4,489,027	1,822,932	40.6%
335 Q-Comp	84,574		0.0%
317 EL Cross Subsidy	-		0.0%
201 Endowment Fund Apportionment	23,376	13,115	56.1%
348 Charter School Lease Aid	658,677		0.0%
312 Literacy Incentive Aid	10,190		0.0%
317 Long Term Facilities Maintenance Revenue	66,168		0.0%
339 English Learner			0.0%
360 Special Education Aid	756,291	258,598	34.2%
343 School Library Aid	14,800		0.0%
356 Literacy Aid (READ ACT)	-		0.0%
357 Teacher Comp for READ ACT Training	-		0.0%
373 Student Support Personnel Aid	14,800		0.0%
370 Other State Aids	1,480	11,100	750.0%
Estimated State Holdback Amount		443,999	N/A
<b>Total State Revenues</b>	<b>\$ 6,119,384</b>	<b>\$ 2,549,743</b>	<b>41.7%</b>

Federal Revenues

401 Title I	\$ 78,556	\$ -	0.0%
414 Title II	10,732	\$ -	0.0%
433 Title IV	8,608	\$ -	0.0%
419 Federal Special Ed	69,538	\$ 4,700	6.8%
425 CEIS	12,833	\$ -	0.0%
514 REAP	7,926	\$ -	0.0%
<b>Total Federal Revenues</b>	<b>\$ 188,193</b>	<b>\$ 4,700</b>	<b>2.5%</b>

Local Revenues

099 E-Rate Reimbursements	\$ 20,989	\$ 1,006	4.8%
071 Medical Assistance	2,960	107	3.6%
092 Interest Earnings	370	3,238	875.3%
093 Rent	2,812	2,294	81.6%
619 Fundraising	(74)		0.0%
096 Donations	-		0.0%
099 Other Revenues	1,812		0.0%
<b>Total Local Revenues</b>	<b>\$ 28,870</b>	<b>\$ 6,645</b>	<b>23.0%</b>

**Total Revenues**

<b>\$ 6,336,447</b>	<b>\$ 2,561,089</b>	<b>40.4%</b>
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**Crosslake Community School**  
**Statement of Revenue and Expenditures**  
**As of November 30, 2025**

ON-LINE

41.7%

	Original	Budget	Year to Date Activity	% of Budget
<b>Expenditures</b>				
100 Salaries and Wages	\$	3,001,119	729,997	24.3%
200 Employee Benefits		1,015,761	251,608	24.8%
Salary and Benefit Accrual (estimated)			248,294	N/A
Total Salaries and Benefits		4,016,880	1,229,899	30.6%
Q-Comp Expenditures		84,574	305	0.4%
305 Contracted Services		128,198	75,913	59.2%
315 Technology Services		7,770	0	0.0%
320 Communications Services		19,906	11,939	60.0%
329 Postage		3,019	1,932	64.0%
330 Utilities		37,000	12,059	32.6%
340 Property and Liability Insurance		27,232	9,988	36.7%
350 Repairs and Maintenance Costs		13,098	0	0.0%
360 Contracted Transportation		198,012	0	0.0%
366 Travel, Conferences, and Staff Training		35,187	781	2.2%
369 Field Trips Include Transportation		12,580	0	0.0%
348-570 Building Lease		731,863	206,410	28.2%
810-401 Supplies - Maintenance		29,970	0	0.0%
401 Supplies - Non Instructional		25,086	50	0.2%
405 Non-Instructional Software and License Fees		22,267	9,776	43.9%
406 Instructional Software License Agreements		149,147	165,095	110.7%
430 Instructional Supplies		75,178	15,144	20.1%
440 Fuels		370	0	0.0%
490 Food Purchased		808	0	0.0%
530 Equipment Purchased		-	0	0.0%
455 Technology Equipment		99,900	51,641	51.7%
560 Technology Leases		5,180	0	0.0%
820 Dues and Memberships; Other Fees		-	0	0.0%
Third Party Billing		-	0	0.0%
Subtotal General Program Expenditures	\$	5,723,225	\$ 1,790,933	31.3%

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**Crosslake Community School**  
**Statement of Revenue and Expenditures**  
**As of November 30, 2025**

ON-LINE

41.7%

Original	Budget	Year to Date Activity	% of Budget
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**State Special Education Programs Expenditures**

100 Salaries and Wages	\$ 561,379	139,241	24.8%
200 Benefits	190,005	38,608	20.3%
Projected Salaries and Benefits Payable for Year	-	47,294	N/A
Total Salaries and Benefits	751,384	225,142	30.0%
394 Contracted Services	36,970	0	0.0%
360 Special Ed/Homeless Transport	33,703		0.0%
433 Supplies	-	5,940	0%
<b>Subtotal State Special Education Program Expenditures</b>	<b>822,056</b>	<b>231,082</b>	<b>28.1%</b>
REAP Expenditures	-	0	0.0%
Student Support Expenditures	-	0	0.0%
Literacy Aid	-	0	0.0%
School Library Aid	14,800	13,885	93.8%
Federal Special Education Program Expenditures	69,538	4,700	6.8%
Federal Special Ed Early Intervention	12,833	0	0.0%
Title I Expenditures	78,556	0	0.0%
Title II Expenditures	10,732	0	0.0%
Title IV Expenditures	8,608	0	0.0%
<b>Total Expenditures</b>	<b>\$ 6,740,348</b>	<b>\$ 2,040,601</b>	<b>30.3%</b>
Net effect of Operations, General Fund	\$ (403,901)	\$ 520,488	
Transfer out to Food Service Fund	(0)		
Transfer out to Community Education Fund	-	-	
<b>Change in Fund Balance, General Fund</b>	<b>\$ (403,901)</b>	<b>\$ 520,488</b>	

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**Crosslake Community School**  
**Statement of Revenue and Expenditures**  
**As of November 30, 2025**

ON-LINE

41.7%

Original	Budget	Year to Date Activity	% of Budget
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**Food Services Fund - 02**

**Revenues**

State and Federal Revenues	\$	-	0.0%
Emergency Operating Funds		-	0.0%
Sale of Lunches and Other Local Revenues		-	0.0%
<b>Total Revenues</b>	<b>\$</b>	<b>-</b>	<b>0.0%</b>

**Expenditures**

Salaries & Benefits	\$	-	0.0%
Food, Milk, and supplies		-	0.0%
Dues & Membership		-	0.0%
<b>Total Expenditures</b>	<b>\$</b>	<b>0</b>	<b>0.0%</b>
Net effect of Operations, Food Service	\$	(0)	\$ -
Transfer in from General Fund		(0)	-
<b>Change in Fund Balance, Food Service Fund</b>	<b>\$</b>	<b>(0)</b>	<b>\$ -</b>
Beginning Fund Balance	\$	-	\$ -
Ending Fund Balance	\$	(0)	

**Community Service Fund - 04**

**Revenues**

Fees from Patrons - Before/After School	\$	-	0.0%
Fees from Patrons - Clubs/Sports		-	0.0%
Donations - Clubs		-	0.0%
Pre-K Tuition		-	0.0%
<b>Total Revenues</b>	<b>\$</b>	<b>0</b>	<b>0.0%</b>

**Expenditures**

Salaries & Benefits - Before/After School	\$	-	0.0%
Purchased Services - Before/After School		-	0.0%
Supplies - Before/After School		-	0.0%
Salaries & Benefits - Clubs/Sports		-	0.0%
Purchased Services - Clubs/Sports		-	0.0%
Supplies - Clubs/Sports		-	0.0%
Salaries & Benefits - Pre-K Program		-	0.0%
Purchased Services - Pre-K Program		-	0.0%
Supplies - Pre-K Program		-	0.0%
<b>Total Expenditures</b>	<b>\$</b>	<b>-</b>	<b>0.0%</b>
Net effect of Operations, Community Service Fund	\$	0	\$ -
Transfer in from General Fund	\$	-	\$ -
<b>Change in Fund Balance, Community Service Fund</b>	<b>\$</b>	<b>0</b>	<b>\$ -</b>
Beginning Fund Balance	\$	-	\$ -
Ending Fund Balance	\$	0	\$ -

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**Crosslake Community School  
Crosslake, MN  
Cash Flow Projection Summary  
2025-2026 School Year**

Period Ending	Cash Inflows (Revenues)					Cash Outflows (Expenditures)			Cash Balance (checking)
	State Aid Payments	Federal Aid Payments	Other Receipts	Prior Year State/Federal Holdback	Total Receipts	Salaries (Net)	Other Expenses	Total Expenses	
								<b><i>Beginning Balance</i></b>	<b>\$ 1,679,313</b>
July 31	541,153	-	3,183	5,646	<b>549,982</b>	260,794	350,363	<b>611,157</b>	1,618,139
Aug 31	542,382	-	58	229,508	<b>771,948</b>	201,934	462,616	<b>664,550</b>	1,725,537
Sept 30	563,228	-	1,840	237,787	<b>802,856</b>	290,245	493,777	<b>784,022</b>	1,744,370
Oct 31	544,374	-	22,293	330,636	<b>897,303</b>	301,713	547,555	<b>849,268</b>	1,792,405
Nov 30	654,461	-	22,792	2,248	<b>679,501</b>	299,930	532,503	<b>832,433</b>	1,639,474
Dec 31	656,699	32,698	41,048	-	<b>730,445</b>	253,515	561,621	<b>815,136</b>	1,554,782
Jan 31	656,699	32,698	41,048	2,258	<b>732,703</b>	253,515	561,621	<b>815,136</b>	1,472,349
Feb 28	656,699	32,698	41,048	21,067	<b>751,512</b>	253,515	561,621	<b>815,136</b>	1,408,724
Mar 31	656,699	32,698	41,048	-	<b>730,445</b>	253,515	561,621	<b>815,136</b>	1,324,033
April 30	656,699	32,698	41,048	21,104	<b>751,549</b>	253,515	561,621	<b>815,136</b>	1,260,446
May 31	656,699	32,698	41,048	-	<b>730,445</b>	253,515	561,621	<b>815,136</b>	1,175,754
June 30	656,699	32,698	41,048	-	<b>730,445</b>	253,515	561,621	<b>815,136</b>	1,091,063
<b>Totals</b>	7,442,494	228,884	337,504	850,253	<b>8,859,134</b>	3,129,221	6,318,164	<b>9,447,385</b>	
<b>Projected</b>	7,442,494	228,884	337,504	703,259	<b>8,712,140</b>	3,129,221	6,318,164		

*Assumptions: 10% State and Federal Aid Holdback*

This cash flow projection is to be used only to show that if we follow our budget for the year that we will not encounter cash flow issues and that we will be able to maintain normal operations. It is not meant to be used to accurately predict what expenditures will be incurred in the short-term. Due to the manner in which MDE regulates the funding, abrupt changes may occur in the amounts of the payments. However, the total amount of the state aids should be reasonable given a stable budget.

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