

DRAFT RESOLUTION EXAMPLE

RESOLUTION FOR THE COMMITMENT OF FUNDS

WHEREAS, GASB Statement No. 54 and Fund Balance Policy 714 establish a process for Minnesota school districts to commit fund balance; and

*WHEREAS, the School Board of Independent School District No. 191 received an exemption through legislative action [cite statute/session law] to commit funds for [explanation]; and

WHEREAS, the School Board of Independent School District No. 191 has determined that a commitment of funds is necessary;

BE IT HEREBY RESOLVED, by the School Board of Independent School District No. 191 to commit \$[total] for the purchase of [purpose 1] (\$[amount 1]) and [purpose 2] (\$[amount 2]).

** the second WHEREAS clause is specific to ISD 191's exemption.*