

West Orange-Cove Consolidated School District
Statement of Operations
July 1, 2010 Through June 30, 2011
Debt Service

	Original Budget	Amended Budget	30-Sep-10 Actual	%	30-Sep-09 Actual
<u>Revenues:</u>					
Taxes	\$ 4,734,547	\$ 4,734,547	\$ 18,673	0%	\$3,134
Penalties & Interest	15,000	15,000	4,397	29%	18,254
Interest Earnings	2,000	2,000	535	27%	732
Total Revenues	\$ 4,751,547	\$ 4,751,547	\$ 23,605	0%	\$22,121
<u>Expenditures:</u>					
Bond Principal	\$ 1,776,188	\$ 1,776,188	\$ -	0%	\$822,488
Bond Interest	2,161,803	2,161,803	-	0%	219,079
Fees	5,000	5,000	-	0%	-
Total	\$ 3,942,991	\$ 3,942,991	\$ -	0%	\$1,041,566
Change in Fund Balance	\$ 808,556	\$ 808,556	\$ 23,605		(\$1,019,446)
Beg. Fund Bal.	3,814,019	3,814,019	3,814,019		2,734,878
End. Fund Bal.	\$ 4,622,575	\$ 4,622,575	\$ 3,837,624		\$1,715,432