

BOARD ACTION REQUIRED



DENVER CITY INDEPENDENT SCHOOL DISTRICT BOARD OF TRUSTEES DOCUMENT

BUDGET AMENDMENT #1

Meeting Date: October 21, 2025

Agenda Item: Consideration Approval of 2025-2026 General Fund Budget Amendment #1

Background information:

The Board of Trustees must approve budget amendments at the function level for the General Operating Budget. This amendment will increase the general budget for insurance expenditures, stipends, and reallocate funds for band instruments. Insurance payments have been received in the amount of \$3,678,624.67. Band Instruments are on year 2 of 6 year cycle for \$50,000 approved by board in 2024-2025. Funds will be reallocated from Function 51 (plant/operations) to Function 11 (instruction). STAAR and SPED stipends need adjustment for additional funds in the amount of \$80,000.

Information on Construction Budget FN 81	
\$1,700,000.00	Original-Deductible Budgeted Expense
\$3,195,354.48	Insurance Received
\$483,270.19	Insurance Received
\$640,309.21	Next Parson payment (waiting on insurance)
\$6,018,933.88	Total Revised Budget
\$4,318,934	Increase to Budget

Administrative Considerations:

The proposed amendment includes a proposed budget amendment to increase the general budget for construction (to include a higher amount than received) and stipends, and reallocate budget funds for band instruments as planned for the second year out of a six year period.

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Budgetary Considerations:

FN 81 - Construction | **Recurring** expenditure as payments are issued | **\$4,318,934**
FN 11 - STIPENDS | **One-time** expenditure increase for stipend adjustments | **\$80,000**
FN 11 - BAND | One-time reallocation from FN 51 → FN 11 | **\$50,000**

Supporting Documents:

- Proposed General Fund Budget Amendment #1
- STIPEND Amendment adjustment informational page

District Priority:

Ensure Financial Stewardship and transparency

Recommendations:

The DCISD Administration recommends the Board of Trustees approve the budget amendments as presented.

Respectively Submitted by:

Mrs. Kristi Ivy
Chief Financial Officer

Approved by:

Mr. Rick Martinez
Superintendent of Schools