

Independent School District No. 273 - Edina Public Schools
 Revised Budget - Fiscal Year 2026

	Original	Revised	Difference
Revenue			
Property taxes	\$ 56,503,097	\$ 56,503,097	\$ -
Investment earnings	1,656,495	1,656,495	-
Other	3,323,235	3,886,230	562,995
State sources	103,833,904	107,908,236	4,074,332
Federal sources	2,298,097	2,121,032	(177,065)
Total revenue	167,614,828	172,075,090	4,460,262
Expenditures			
Salaries & Benefits	129,980,491	129,956,177	(24,314)
Purchased Services	11,284,313	13,060,092	1,775,779
Supplies & Materials	5,277,198	5,974,878	697,680
Capital	15,382,731	15,324,092	(58,639)
Other	569,630	724,630	155,000
Other Financing Sources	2,536,805	2,536,805	-
Total Expenditures	165,031,168	167,576,674	2,545,506
Net change in fund balances	\$ 2,583,660	\$ 4,498,416	\$ 1,914,756

Notes:

- 1 - Original budget enrollment of 8,670 ADM/9,488 APU vs current estimate of 8,791 ADM/9,632 APU.
- 2 - Enrollment overperformance and the result of the 2025 legislative session will result in an estimated additional \$2,835,698 of General Education revenue.
- 3 - The District budgeted \$0 in school-term unemployment insurance aid but will receive an estimated \$354,685.
- 4 - The District expects to receive an additional \$1,000,000 more in state Special Education revenue than expected due to prior year shift of federal expenditures into state (tuition billing).
- 5 - The District expects to receive at ease \$459,685 from various state grants it successfully applied for last school year that were unbudgeted.
- 6 - The miscellaneous local revenue budget was revised to add \$562,995 in donations, ticket sales, etc. The District typically budgets conservatively in this area and will make another budget revision to account for actual activity of the second half of the year in June 2026.
- 7 - Salaries and benefits adjusted downward by \$24,314 to account for actual staffing levels, lane/step placement, collective bargaining, etc.
- 8 - Purchased services adjusted upward by \$1,775,779 to properly account for the use of federal special education funds to reduce the District's tuition billing adjustment, increased graduation facility lease costs, etc.
- 9 - Supplies and materials increased by \$697,680 to account for school carryover from the prior year that were not allocated to the original budget.
- 10 - Other expenditures increased by \$155,000, mainly to account for negative meal balances recorded at the end of the prior fiscal year. By policy, these bad debts must be written off into the General Fund.