

Approval of Resolution #29571DEN

October 28, 2014

SUMMARY:

This item requests approval of Resolution #29571DEN Denton County, Texas.

PREVIOUS BOARD ACTION:

None

BACKGROUND INFORMATION:

The property was acquired due to delinquent taxes. The DISD taxes total \$ 9241.43 at the time of judgement.

The Denton County Sheriff's Office failed to receive a sufficient and adequate bid for the purchase of the property during the April 1, 2014 public auction as required by TPTC Section 34.01(j) & (k).

SIGNIFICANT ISSUES:

Taxes are outstanding from 2005-2012.

FISCAL IMPLICATIONS:

According to our delinquent tax attorney, the minimum bid represents the total taxes, court costs and fees that were due to all taxing units at the time of the sale or the adjudged appraised value of the property, whichever is less. No bid was received. We do not have a minimum expectation for the second sale, nor is one required under the Property Tax Code.

BENEFIT OF ACTION:

The costs will be collected and the property will be placed back on the tax roll.

PROCEDURAL AND REPORTING IMPLICATIONS:

None

PUBLIC COMMENT RECEIVED:

None

ALTERNATIVES:

None

OTHER COMMENTS:

None

SUPERINTENDENT'S RECOMMENDATION:

Recommend approval of Resolution #29571DEN - Denton County, Texas.

STAFF PERSONS RESPONSIBLE:

Debbie Monschke, Assistant Superintendent of Administrative Services

ATTACHMENT:

Attorney letter
Resolution
Account Summary
Sheriff's Deed

APPROVAL:

Signature of Staff Member Proposing Recommendation: _____

Comments: _____

Signature of Divisional Leader: _____

Comments: _____

Signature of Superintendent: _____

Comments: _____