



HilltopSecurities

Asset Management.

Approved Broker/Dealers

April 2025

*Academy Securities ***

BofA Securities

BOK Financial

Brean Capital

Daiwa Capital Markets

FHN Financial

Goldman, Sachs & Co

*Great Pacific Securities***

JP Morgan Securities

KeyBanc Capital Markets

*Loop Capital Markets ***

Mizuho Securities

Morgan Stanley & Co

*Multi-Bank Securities ***

Oppenheimer & Co.

Piper Sandler & Co

Raymond James

RBC Capital Markets

*Rice Financial ***

*Siebert Williams Shank ***

Stifel Financial

StoneX

TD Securities

UBS Securities

UMB Bank

U.S. Bancorp Investments

Wells Fargo Securities

* **Bold face font indicates firm is a Primary Dealer.**

** *Dark blue italics font indicates firm is a Historically Underutilized Business (HUB),
Minority/Women Owned Business (MWOB), or Veteran Owned Business.*