

Woodridge School District #68
 Budget Planning - Summary Spreadsheet
 For FY 2026-2027

Education Fund

	20256-2026 Budgeted	2026-2027 Projected	Difference	Comment	
Revenues	50,717,223.00	53,350,000.00	2,632,777.00	See comments below...estimated overall increase in revenues ~5%.	1.051911
Expenditures	51,880,863.00	55,200,000.00	3,319,137.00	See comments below..estimated overall increased in expenditures ~6%.	1.063976
Change in Fund Balance	(1,163,640.00)	(1,850,000.00)		(Includes \$100K Contingency Allowance)	

Revenue Notes:

* Local Revenues will increase moderately...	\$42,563,808.00	\$45,000,000.00	\$2,436,192.00	Increase due to additional property taxes, food service revenues and registration fees, offset by lower interest income, CPPRT receipts and other fee based revenues.
* State Revenues will increase slightly...	\$5,648,415.00	\$5,750,000.00	\$101,585.00	Small Increase due to new/additional EBF funds that will be somewhat offset by reduced Private Facility prorations.
* Federal Revenues will increase slightly...	\$2,505,000.00	\$2,600,000.00	\$95,000.00	Small Increase due slightly increased Medicaid reimbursements partially with offsetting by small decreases in several other grant areas.
	<u>\$50,717,223.00</u>	<u>\$53,350,000.00</u>		

Expenditure Notes:

- * Abatements...none planned at this time.
- * Contingencies...\$100k planned at this time.
- * 6% increase in Certified Staff Salaries and Pension Benefits is assumed.
- * 3.7% inncrease in Non-certified Staff Salaries and Pension Benefits is assumed.
- * 15.0% increase in health, 5% dental and 0% life insurance premiums for all staff is assumed.
- * \$500K reduction due to staff turnover estimated at this time.
- * \$250K reduction in non-personnel costs related to increased efficiencies at this time.
- * Interest and Fund Balance Transfers are not included in expenditures.

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Operations & Maintenance Fund

	2025-26 Budgeted	2026-27 Projected	Difference	Comment	
Revenues	\$4,290,000.00	\$4,263,500.00	(\$26,500.00)	See comments below...estimated overall decrease in revenues of 1%.	0.993823
Expenditures	\$4,567,681.00	\$4,250,000.00	(\$317,681.00)	See comments below...estimated overall decrease in expenses of 7%.	0.93045
Change in Fund Balance	(\$277,681.00)	\$13,500.00		(Includes \$50K Contingency Allowance)	

Revenue Notes:

* Local Revenues will decrease slightly...	\$4,240,000.00	\$4,213,500.00	-\$26,500.00	Slight decrease due to reduced property tax levy and lower interest income, designed to cover anticipated O&M costs.
* State Revenues will stay the same...	\$50,000.00	\$50,000.00	\$0.00	Assumes FY27 Illinois School Maintenance Program Grant funds.
* Federal Revenues will stay the same...	\$0.00	\$0.00	\$0.00	Assumes no Federal School Infrastructure Program Grant funds.
	<u>\$4,290,000.00</u>	<u>\$4,263,500.00</u>		

Expenditure Notes:

- * Abatements...none planned at this time.
- * Contingencies...\$50K planned at this time.
- * 3.7% increase in Salaries and Pension Benefits is assumed.
- * 15.0% increase in health, 5% dental and 0% life insurance premiums for all O&M Staff is assumed.
- * Significantly reduced utility expense assumed from 7/26 - 6/27, due to installation and start up of solar arrays at three remaining schools.
- * Special maintenance and repair projects will be individually identified and costs estimated, as needed.
- * Any major renovation and/or construction projects will be paid for out of Capital Projects Fund.
- * Interest and Fund Balance Transfers not included in expenditures.

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Transportation Fund

	2025-2026 Budgeted	2026-2027 Projected	Difference		
Revenues	\$4,784,000.00	\$4,750,000.00	(\$34,000.00)	See comments below...estimated overall decrease in revenues of 1%.	0.992893
Expenditures	\$4,550,000.00	\$4,700,000.00	\$150,000.00	See comments below...estimated overall increase in expenses of 3.5%.	1.032967
Change in Fund Balance	\$234,000.00	\$50,000.00		(Includes \$50K contingency)	

Revenue Notes:

* Local Revenues will decrease slightly...	3,434,000.00	3,250,000.00	(184,000.00)	Decrease due to lower levy and property tax collections.
* State Revenues decrease slightly...	1,350,000.00	1,500,000.00	150,000.00	Increase due to higher reimbursable expenses that are somewhat offset by lower prorations per initial State Budget discussions.
* Federal Revenues stays the same...	0.00	0.00	0.00	None assumed at this time.
	<u>4,784,000.00</u>	<u>4,750,000.00</u>		

Expenditure Notes:

- * Abatements...none planned at this time.
- * Contingencies...\$50K planned at this time.
- * Based on contract renewals (First Student @ 4% and Sunrise @ 4%) estimated contract service expenditures will be about \$4.25M.
- * Special Service Costs (American Taxi, First Alt, etc.) are estimated to be about \$450K next year.
- * Fund balance and interest transfers are not included in expenditures.

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All Funds

	2025-26 Budgeted	2026-27 Projected	Difference		
Revenues	\$63,299,323.00	\$65,914,500.00	\$2,615,177.00	The bulk of this increase is due to property tax levy/collections.	1.041314
Expenditures	\$64,464,411.00	\$67,800,000.00	\$3,335,589.00	The bulk of this increase is due to increased salaries and benefits.	1.051743
Change in Fund Balance^	(\$1,165,088.00)	(\$1,885,500.00)	(\$720,412.00)	The overall projected deficit is largely due to Capital Projects Fund spending and is prior to any interest and/or fund balance transfers, as needed.	
<u>Overall expense breakdowns by functional category are as follows:</u>					
	2025-26 Budgeted	2026-27 Projected	Difference		
Salaries ^^	\$37,690,436.00	\$40,000,000.00	\$2,309,564.00	Conservative estimate based on current staffing and salary projections (+6%)	1.061277
Benefits^^	\$7,437,133.00	\$8,500,000.00	\$1,062,867.00	Conservative estimate based on current estimated benefit increases (+15%)	1.142914
Purchased Services^^^	\$9,669,509.00	\$10,000,000.00	\$330,491.00	Slight increase due to inflation (+3%)	1.034179
Materials & Supplies^^^	\$2,943,533.00	\$3,000,000.00	\$56,467.00	Small increase in cost due to inflation partially offset by less spending (+2%)	1.019183
Capital Purchases^^^	\$2,197,850.00	\$1,500,000.00	(\$697,850.00)	Year 3 for CIP III calls for less spending as solar/roof projects are done.	0.682485
Other Objects^^^^	\$3,985,625.00	\$4,250,000.00	\$264,375.00	Costs for SASSED and Private Facilities continues to grow (+2%)	1.066332
Non Capital Equipment^^^^	\$540,325.00	\$550,000.00	\$9,675.00	Estimated to be similar to last year.	1.017906
Termination Benefits^^^^	\$0.00	\$0.00	\$0.00		
Total Expenses	\$64,464,411.00	\$67,800,000.00	\$3,335,589.00	Lower expenses due to less Capital Projects spending in FY27.	1.051743

\$39,574,957.80

Notes:

^ For FY27, does not yet include interest and fund balance transfers to Ed Fund to help cover shortfall in that fund.

^^ Staffing levels will remain flat and both certified and non-certified salary costs are expected to increase by 6% and 3.7%, respectively (or about 5% overall with turnover factored in), and benefits are estimated to increase by about 15% overall.

^^^ Purchased Services and Materials and Supplies are expected to remain relatively flat, or slightly decreased for FY27.

^^^^ Anticipated capital projects are minimal this year (~\$1.5M) and related to approved CIP Phase III work.

^^^^ Other Objects and Non-Capital Equipment are rough estimates at this time.

^^^^ No termination benefits are expected at this time.

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Fund Summaries - Projected

	FY 2026-27 Revenues	FY 2026-27 Expenses	Difference
Education (1)	\$53,350,000.00	\$55,200,000.00	(\$1,850,000.00)
Operations & Maintenance (2)	\$4,263,500.00	\$4,250,000.00	\$13,500.00
Debt Services (3)	\$1,000.00	\$0.00	\$1,000.00
Transportation (4)	\$4,750,000.00	\$4,700,000.00	\$50,000.00
IMRF/FICA/Medicare (5)	\$1,250,000.00	\$1,750,000.00	(\$500,000.00)
Capital Projects (6)	\$1,500,000.00	\$1,500,000.00	\$0.00
Working Cash (7)	\$400,000.00	\$0.00	\$400,000.00
Tort (8)	\$400,000.00	\$400,000.00	\$0.00
Total	\$65,914,500.00	\$67,800,000.00	(\$1,885,500.00)

Notes:

- (1) = Nominal additional Local revenues from property taxes of about \$2M are projected at this time with State and Federal revenues remaining flat overall due to reduced State mandated categorical reimbursements and relatively flat Federal Medicaid and E-Rate reimbursements. Meanwhile, overall expenditures are expected to grow by about 5% due to primarily to salary/wage and benefit increases.
- (2) = Maintaining the O&M Fund at about \$4M is planned, and a transfer of any excess reserves to the Ed. Fund will be budgeted, as needed. If the \$50K contingency expense does not materialize then reserves will most likely go up a little bit.
- (3) = Copier lease payments can now remain in the Education Fund, so there is no expense activity in this fund (just a little interest income).
- (4) = A small surplus will help offset projected increased prorations of State Transportation Claim reimbursements and increased contract service costs, and any excess reserves will be budgeted to be transferred to the Education Fund, as needed.
- (5) = A draw down of sub fund balances will occur, as needed, as part of our responsible long term fund balance management plan for this fund.
- (6) = Estimated year-end fund balances of about \$1M, along with expected revenues in the Capital Projects Fund from State/Federal solar receipts and local Impact Fees, should cover all CIP program costs in FY27.
- (7) = A nominal tax levy (\$400K) will help build up Working Cash reserves to more targeted levels and in interest transfer to the Ed Fund is available.
- (8) = A nominal tax levy (\$400K) will help cover applicable Tort Fund expenses, and maintain a minimal fund balance reserve, as needed.