



Sharon Williams, Ed.D.
Superintendent of Schools

To: RIMSD 41 Board of Education
From: Dr. Sharon Williams
Cabinet Champion: Annaka Whiting, CFO
Date: March 11, 2025
Re: Auditing Services

The District would like to extend the contract with Bohnsack & Frommelt, LLP, for auditing services for the 2024-2025 school year. Bohnsack & Frommelt has been the District's auditing firm for many years, and their service is highly valued for its consistency and seamless execution. During the audit process, the District will have its internal controls reviewed, ensure compliance with all state and federal regulations, receive a thorough review of state and federal revenues and expenditures, and confirm that all Generally Accepted Accounting Principles (GAAP) have been followed. The fee for the 2023-2024 school year audit was \$52,000.00, and the proposed cost for the 2024-2025 school year will not exceed \$54,000.00.

To ensure compliance with best practices and due diligence, a Request for Proposals (RFP) will be issued in Fall of 2025 to secure an audit firm for the 2025-2026 school year and beyond. This will allow the District to evaluate competitive proposals and ensure the selected firm provides the best value and service for the District's needs. In the meantime, extending the contract with Bohnsack & Frommelt for the 2024-2025 school year will maintain continuity in auditing services and uphold the District's financial integrity without interruption.

It is recommended that the Board of Education approve the contract extension with Bohnsack & Frommelt, LLP, 1500 River Drive, Suite 200, Moline, IL 61265, for auditing services for the 2024-2025 school year at a cost not to exceed \$54,000.00. District Education funds will be utilized for this purchase.

Investment Period: N/A
Total Investment: Not to exceed \$54,000
Funding Source: District Funds