TEXAS SOUTHERN UNIVERSITY
University Towers Renovation

Background
In 2016 Texas Southern University issued $55M in revenue financing system bonds for the purpose of constructing the Robert J. Terry Library. Upon the request of the Board of Regents, bonds can be redeemed with stated maturities after May 1, 2027 on May 1, 2026 or any date afterwards in whole or part.

Project Description
Refinance the outstanding bonds for debt service savings.

Location
N/A

Budget
21,965,000 Par amount of refunded
781,552 Potential net present value savings

Total Estimate **Schedule**
N/A