

School Board Meeting/Workshop Date:

August 24, 2009

Subject:

OPEB Bonds Sale

Presenter:

Chuck Klaassen
Director of Finance and Operations

SUGGESTED SCHOOL BOARD ACTION:

Approval of resolution awarding the sale of OPEB bonds.

DESCRIPTION:

Carolyn Drude from Ehlers and Associates, the district's financial advisors, will be with us to review the bids received for the sale of OPEB bonds authorized by the Board of Education at its July 27, 2009 meeting. Gary Olson and Carolyn have been working on this project for us and we anticipate very competitive bids for these bonds. Carolyn will be able to answer any questions about the sale process and the bids themselves and will help us through the process at the meeting. I've attached a copy of the Sale Resolution to this memo.

We will be participating in a rating call with Moody's Investment Service this week and expect that to go well. We will have the results of that call and rating to share with the Board on Monday evening.

ATTACHMENT(S): Sale Resolution