

Smithville Independent School District
2021/2022 Budget (Draft 2)
07/19/21

Draft 1 Budget Assumptions:

Local Revenue is based upon TTV of \$1.096 billion @\$0.9603 tax rate X 97% collection rate

	2020/21 AMENDED BUDGET	2020/21 PROJECTED ACTUAL	2021/22 PROPOSED BUDGET	Net Change from 20/21 Amended Budget	2021/22 % of Revenue
STATE REVENUE					
AVAILABLE SCHOOL FUND	809,252	706,098	314,488	(494,764)	1.65%
FOUNDATION SCHOOL FUND	6,890,373	7,684,020	6,088,869	(801,504)	31.98%
TRS ON BEHALF	917,605	867,458	942,415	24,810	4.95%
CRSSA REIMBURSEMENT	338,470	334,203	338,000	(470)	1.78%
OTHER STATE REVENUE	-	-	-	-	0.00%
TOTAL STATE REVENUE	8,955,700	9,591,779	7,683,772	(1,271,928)	40.36%
FEDERAL REVENUE					
SHARS PGM REIMBURSEMENT	465,000	569,814	475,000	10,000	2.50%
MAC PGM REIMBURSEMENT	10,000	8,603	8,000	(2,000)	0.04%
FEDERAL E-RATE REVENUE	75,000	77,172	75,000	-	0.39%
TOTAL FEDERAL REVENUE	550,000	655,589	558,000	8,000	2.93%
LOCAL REVENUE					
PROPOSED TAX REVENUE	9,407,561	9,770,306	10,218,110	810,549	53.67%
DELINQUENT TAXES	200,000	263,870	225,000	25,000	1.18%
PENALTIES AND INTEREST & OTHER TAX REV.	150,000	207,764	190,000	40,000	1.00%
INTEREST INCOME	125,250	28,832	30,000	(95,250)	0.16%
INSURANCE RECOVERY	105,000	111,179			
ATHLETIC ACTIVITIES	33,500	78,155	63,500	30,000	0.33%
OTHER LOCAL REVENUE	119,500	181,485	68,750	(50,750)	0.36%
OTHER NON-OPERATING REVENUE	-	-	-	-	0.00%
TOTAL LOCAL REVENUE	10,140,811	10,641,591	10,795,360	759,549	56.71%
TOTAL REVENUE	19,646,511	20,888,959	19,037,132	(609,379)	100.00%
TOTAL EXPENDITURES	19,910,681	19,807,080	19,130,210	(780,471)	100.49%
REVENUE OVER/(UNDER) BUDGET	(264,170)	1,081,879	(93,078)	171,092	-0.49%