BOARD MEETING MEMORANDUM

Board Meeting Date: February 18, 2025

From: Dr. Maria Treto-French, Assistant Superintendent/CFO/CSBO

Re: Resolution Calling the Bond Issue Notification Act (BINA) Public Hearing

for DSEB and Alternate Revenue Bonds

Attachment: Resolution Calling BINA Public Hearing

Agenda Location: Consideration to Approve: Action Items

Rationale:

Applicable law requires that the Board hold a public hearing concerning the proposed sale of working cash bonds against the District's DSEB and the sale of alternate revenue bonds.

This resolution sets a public hearing for the DSEB Bonds and Alternate Revenue Bonds will be held at the Board meeting to be held on March 18, 2025, at which time residents will have the opportunity to provide written and oral testimony regarding the sale of the Bonds.

Recommendation/Motion:

The administration recommends that the Board approve the Resolution calling a public hearing concerning the intent of the Board to sell not to exceed \$59,000,000 General Obligation School Bonds (Alternate Revenue Source) and not to exceed \$6,000,000 Working Cash Fund Bonds.