



SCHOOL BOARD AGENDA ITEM SUMMARY

June 2, 2025

SUBJECT: CONSIDERATION AND APPROVAL OF LIST OF QUALIFIED BROKER/DEALERS AND FINANCIAL INSTITUTIONS FOR 2025 - 2026

RECOMMENDED ACTION: Approve the 2025 – 2026 List of Qualified Broker/Dealers and Financial Institutions authorized to engage in investment transactions with the District as follows:

Qualified Broker/Dealer		Investment Firms & Local Government Investment Pools
Barclays Capital	Merrill Lynch	LOGIC
Cantor Fitzgerald, L.P.	Mizuho Securities	Lone Star
Deutsche Bank	Raymond James	Texas Class
FTN Financial Capital Markets	RBC Capital	Texas Fixed Income Trust
Global Financial Services	Southwest Securities	Texas TERM/Daily
G.X. Clarke	Stifel Nicolaus	TexPool/TexPool Prime
Morgan Stanley	Vining Sparks	TexStar
	Wells Fargo Securities	TRACS Financial
		TCG Advisors, LP

RATIONALE: The Public Funds Investment Act (“the Act”) codified in Government Code Chapter 2256 governs local government investments. The Act (Section 2256.005k) requires that a copy of the District’s Investment Policy (“the Policy”) be sent to any person or firm offering to engage in an investment transaction for certification. The Act (Section 2256.025), as amended, requires the Board of the District, or an investment committee designated by the Board, to, at least annually, review, revise and adopt a list of qualified brokers/dealers authorized to engage in investment transactions with the District. The District has complied with the requirements of the Act, and the above broker/dealers and financial institutions have received a copy of the Policy for certification. Certification will be received before any transaction is executed with the firms.

BUDGET PROVISIONS / ACTION REQUIRED: Not Applicable

RESOURCE PERSONNEL: Dr. Randal O’Brien
Ms. Brigitte Clark
Ms. LeAna Dixon

