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+ATTORNEY - MEDIATOR

October 25, 2013

Mr. Ralph Hall
4800 Preston Park Blvd.
Courtyard Center, Room A400
Plano, Texas 75093

Re: Offer from Earl Holloway to purchase
1105 East Standifer St, McKinney, Texas

Dear Mr. Hall:

Earl Holloway has offered to purchase 1105 East Standifer St, McKinney, Collin County, Texas (BEING LOT 27A & 28A, BLOCK 14, RUSSELL #01 ADDITION, aka 1105 E. STANDIFER ST., CITY OF MCKINNEY, COLLIN COUNTY, TEXAS, AS RECORDED IN VOL. 3005, PAGE 172 OF THE COLLIN COUNTY DEED RECORDS) for \$10,400.00.

This property was sold at a Sheriff's Sale on March 2, 2010 pursuant to delinquent tax collection suit number 366-00137-08. There were no bidders and the property was struck off to the Collin County Community College District for itself and on behalf of the other taxing jurisdictions.

The property's most recent value according to the Appraisal District is \$18,000.00. The property was struck off for the assessed value in the judgment, \$12,000.00.

Pursuant to the Texas Property Tax Code the court costs and costs of sale must be paid first out of the proceeds of a resale. The remainder would be distributed to the taxing jurisdictions pro-rata. Those costs total \$5,364.34. A breakdown of amounts each taxing entity will receive is enclosed.

In addition, the City has a demolition lien on the property which will be extinguished by this sale. Pursuant to the Texas Property Tax Code, this lien is only paid if there are excess proceeds after all entities are paid the full amount of taxes due.

If all taxing jurisdictions agree to accept \$10,400.00 for the property, the property may be sold for that amount. Each jurisdiction must execute the deed.

If your entity decides to accept this offer, enclosed for execution is a Special Warranty Deed our office prepared for this resale. When the Deed is executed, please return it in the enclosed self-addressed, stamped envelope.

If you have any questions or need additional information, please do not hesitate to call me.

Sincerely,

A handwritten signature in black ink, appearing to read "David McCall", written in a cursive style.

David McCall

Enclosure

Distribution of Proceeds

1105 East Standifer St., McKinney, Collin County, Texas

R-0937-014-027A-1

Cause no.: 366-00137-08

Judgment date: August 17, 2009

Sheriff's sale: March 2, 2010

Judgment amount:	County	\$5,358.48
	CCCCD	\$2,014.14
	City	\$13,078.84
	MISD	<u>\$27,002.67</u>
	Total	\$47,454.13

Court costs: \$1,734.80

Constable's fees for sale: \$3,312.29

Publication fees for sheriff's sale, paid by Gay & McCall: \$317.25

City of McKinney Demolition Lien: \$6,148.75

Resale price: \$10,400.00

(Pursuant to the Property Tax Code, costs are paid first, with the remainder distributed pro rata to the taxing jurisdictions.)

Proceeds to be distributed as follows:

1. Collin County District Clerk	\$1,734.80	Court costs
2. Constable Paul Elkins	\$3,312.29	Costs of sale
3. Gay, McCall, Isaacks, Gordon & Roberts	\$317.25	Publication fees paid by law firm.
4. Collin County Tax Assessor	<u>\$5,035.66</u>	\$2,865.43 for MISD; \$568.62 for Co.; \$213.73 for CCCCCD; \$1,387.88 for City
Total	\$10,400.00	